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CEIOPS 2010 Annual Conference - supervisors and stakeholders share insight into landmark developments for the insurance and occupational sector

CEIOPS organised this year its 6th and last Annual Conference, before becoming EIOPA, the new European Insurance and Occupational Pensions Authority.

The Annual Conference is a key part of CEIOPS policy of transparency and consultation as it provided an excellent opportunity for insurance and occupational pensions supervisors to present stakeholders with current news and views. In turn, supervisors have had a prime occasion to collect feedback directly from relevant stakeholders on all issues raised.

The 2010 CEIOPS Conference was a **unique opportunity for 280 attendants to exchange views and gain comprehensive knowledge** as to the future of the insurance and occupational pensions businesses. CEIOPS event was opened by its Chair – **Mr. Gabriel Bernardino** and has benefited from contributions of two keynote speakers:

- Jonathan Faull- Director General, DG Internal Market and Services, European Commission
- **Sharon Bowles,** MEP, Chair of the Economic and Monetary Affairs Committee (ECON), European Parliament.

The opening speech and interventions of keynote speakers are already available on CEIOPS website at: <u>https://www.ceiops.eu/conferences/2010/index.html</u>

During the conference three high level Panels covered the following topics:

- Insurance "Solvency II Are You Ready? (moderated by Carlos Montalvo CEIOPS Secretary General,)
- Occupational pensions "Can we afford the pensions we want?" (moderated by Brendan Kennedy – Chairman of CEIOPS Occupational Pensions Committee)
- EU supervisory reform -"The New Supervisory Authority (ESAs and ESRB)" (moderated by Sharon Bowles – MEP)

An overview of the main discussion points within the 3 panels as well as video recordings of the Key note speeches will be made available on CEIOPS website¹ in the week to come.

¹ Conference webpage:

CEIOPS Press Press room:



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Notes:

On 5 November 2003, the European Commission adopted the decision, to establish the Committee of European Insurance and Occupational Pensions Supervisors, which entered into force on 24 November 2003. Today this decision is repealed and replaced by Decision 2009/79/EC. The Committee is composed of high level representatives from the insurance and occupational pension funds supervisory authorities from the EU and EEA Member States, chaired by Gabriel Bernardino, who is supported by a Vice Chair and four other members in a Managing Board.

CEIOPS fulfils the functions of the Level 3 Committee for the sector of insurance and occupational pensions in application of the Lamfalussy Process. This includes in particular: Providing advice to the European Commission, in particular in its preparation of draft implementing measures in the fields of insurance, reinsurance and occupational pensions, contributing to the consistent implementation of community legislation in the Member States and improving co-operation among Supervisory Authorities, including the exchange of information on supervised institutions.