

IRSG WORKS UPDATE

EIOPA

Joint meeting of Stakeholder Groups with Board of Supervisors (28 November, Frankfurt)

Maria Aránzazu del Valle (IRSG Chair)

STRUCTURE

- **Wide ranging of expertise and knowledge**
- **3 areas of focus (Subgroups)**
 - Solvency , led by Karel Van Hulle (Academic)
 - Conduct issues, led by Teresa Fritz (Consumer)
 - Distribution, led by Juan Ramón Plá (Intermediary)

WORD DONE

- Underpin consumer protection & better regulation
- 9 feedbacks
 - PRIIPs: 2
 - IDD: 4
 - Solvency (UFR and ICS): 2
 - Own initiative: 1 (PEPP)

WORK TO COME

- IDD, PRIIPs, Solvency II review and big data
- Own initiative (possible): retail risk indicators, ESAs review, Green paper on retail financial services, Natcat, cyber risk, low interests
- Communicate effectively and enhance IRSG's role