



eiopa
EUROPEAN INSURANCE
AND OCCUPATIONAL PENSIONS AUTHORITY

Pensions data: vision

OPSG meeting
Frankfurt, 28 April 2016

Background note on Pensions data



1. What is the issue about?

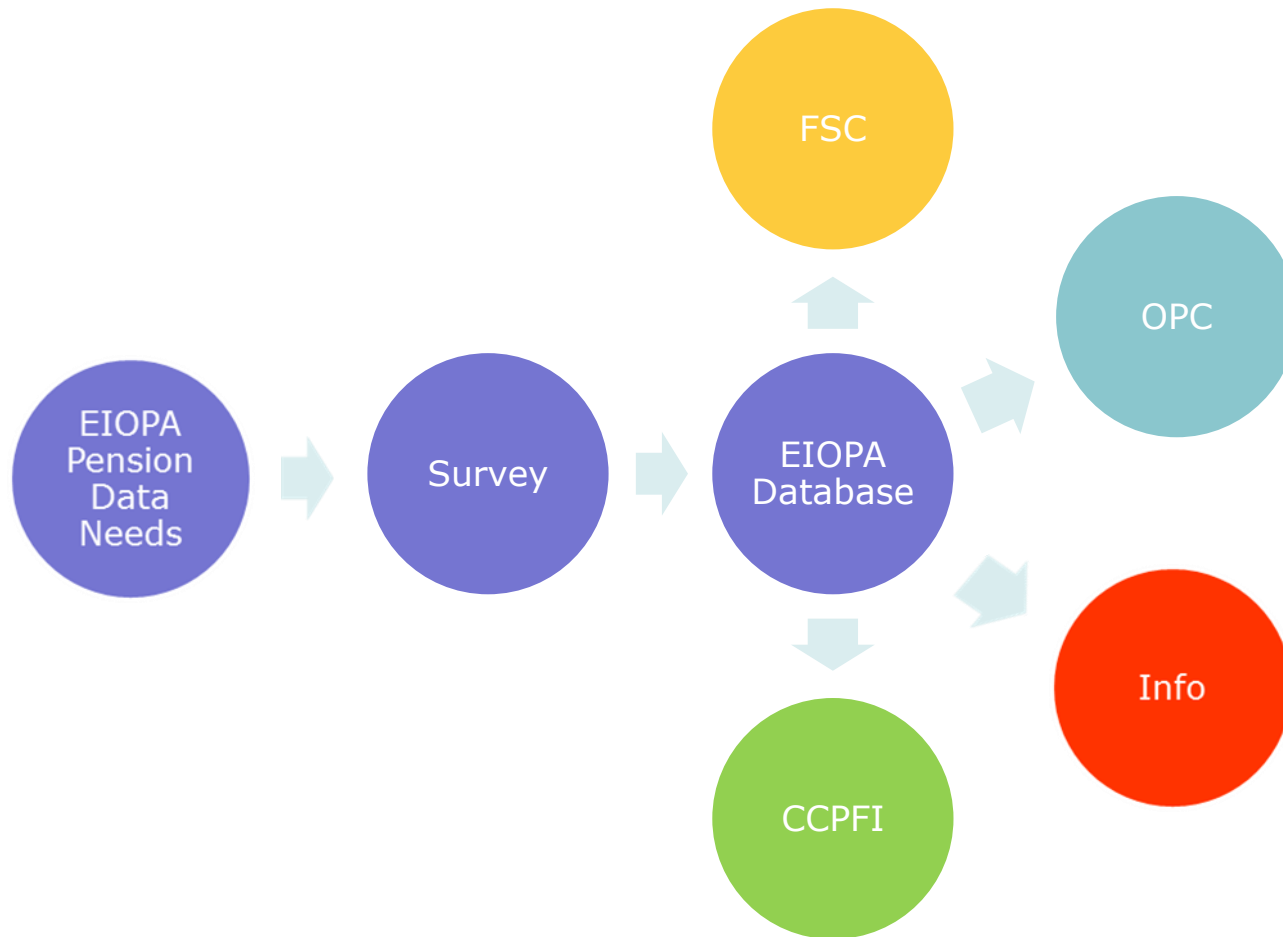
- EIOPA own initiative to improve the efficiency and effectiveness of its pension data management.

2. Why is the issue on the agenda?

- Item for information

3. What are the next steps?

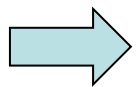
- Develop a common pension taxonomy (in cooperation with the OECD).
- Re-assess EIOPAs data needs, both at aggregate and fund-level information (in cooperation with the ECB).
- Centralise data in a single place and develop a common methodology for data use and reporting.



EIOPA vision: three step approach



1. Re-assess data needs from a holistic perspective:
 - o Top down: EIOPA data needs based on Regulation
 - o Bottom up: current data collected
2. Ensure consistency
 - o Review of taxonomy
 - o Consistent data use and reporting
3. Set-up integrated pensions database based on pensions register and/or BI project.



Efficient and modern process for both Members and EIOPA staff.

- o ECB project:
- o Individual data would also benefit EIOPA:
 - Underlying trends not discovered by country data
 - Data availability to verify (impact of) conclusions
 - Benefit various EIOPA business units in their work
 - Basis for future work, future roles for EIOPA
- o Data needed:
 - Build on ECB conclusions but should aim to:
 - understand the funds and its characteristics (segmentation)
 - provide insights in funds' investment behaviour and risk exposure;
 - explain the non-investment drivers of member benefits.

- Develop a common pension taxonomy (in cooperation with the OECD).
- Re-assess its data needs, both at aggregate and fund-level information (in cooperation with the ECB).
- Centralise the input received in a single place and develop a methodology for data use and reporting.



Earliest implementation date in 2018 based on 2017 data



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Thank you

Frederik Vandenweghe
Expert on pensions
