

EIOPA-IRSG-12-07

14 March 2012

## **ORSA Working Group Mandate**

### **I. Background**

Following the December 12, 2011 meeting at Frankfurt, the IRSG decided to launch a specific sub-group to answer to the EIOPA consultation. The minutes of the meeting stated the following objectives:

- draft the IRSG opinion with regard to EIOPA consultation on ORSA guidelines.
- reflect the main points highlighted by IRSG members in the draft they need to provide for IRSG written opinion.

The public consultation officially closes on 20 January but due to the heavy workload of several parallel public consultations, the deadline is exceptionally extended for IRSG only until February 3.

This sub-group is organised in respect of the Article 10 of the Rules of Procedures.

### **II. Tasks of the IRSG ORSA Working Group**

- Deliver the IRSG opinion on EIOPA public consultation regarding ORSA and submit it for approval to the IRSG members

### **III. Expiration of mandate**

The mandate of the IRSG ORSA Working Group expires on February 9, 2012 with fulfillment of the tasks described above (see section II).

### **IV. Organisation of work**

The work is organized through conference calls with the members of the working group and one or two representatives of EIOPA for organisational/technical support.

The working Group leader sends documents at least one half-day before the conference call gathering the working Group members comments.

### **V. Working group lead**

- Lead: Jean-Christophe Ménioux, industry representative – until February 9, 2012

## VI. Members

- Ayadi, Rym – Tunisia, academic – until February 9, 2012
- Behar, Thomas – FR, user – until February 9, 2012
- Bonnet, Yanick – FR, industry representative – until February 9, 2012
- Creedon, Seamus – IE, User – actuary – until February 9, 2012
- Heep-Altiner, Maria – DE, academic – until February 9, 2012
- Kawinski, Marcin – PL, academic – until February 9, 2012
- Lagaude, Damien – FR, trade union – until February 9, 2012
- Weber-Rey, Daniela – DE, user – until February 9, 2012

## VII. Deliverables

- ORSA Template for Comments completed with the IRSG sub group comments and an introductory text submitted to the vote of the IRSG members for approval.
- Final and approved IRSG opinion.

<b>IRSG ORSA Working Group Deliverables</b>	<b>Timeline</b> (Q1 to Q4 2012)	<b>IRSG expected date of approval</b>	<b>Priority</b> High (H), Medium (M), Low (L)
ORSA Template for comments/IRSG opinion	Q1 2012	February 9, 2012	High