



OCCUPATIONAL PENSIONS STAKEHOLDER GROUP

# **OPSG Work Plan 2012-2013**

EIOPA-OPSG-12-03

May 2012



### I. Introduction

This document aims at presenting the work plan for 2012 and mid 2013 which has been adopted by the Occupational Pensions Stakeholder Group (OPSG) during the meeting held on 31 May 2012.

The Group held its inaugural meeting in March 2011 focusing to discuss how it can most effectively carry out its role, while also delivering solid advice to EIOPA based on requests received and on own work pursued. The OPSG met in total 5 times in 2011 and had an additional joint meeting together with the Insurance and Reinsurance Stakeholder Group and the EIOPA Board of Supervisors on 19 October 2011.

The first opinion was delivered December 2012, following the public consultation on EIOPA Draft Advice to European Commission on the review of the IORP Directive 2003/41/EC. This document can be consulted on EIOPA website, under the OPSG section: <https://eiopa.europa.eu/about-eiopa/organisation/stakeholder-groups/sg-opinion-feedback/index.html>

In line with the mandate provided in the OPSG Rules of Procedure, in 2012 the Group decided to establish a work plan which would also help stakeholders generally understand how the Group plans to discharge its responsibilities.

Given the role of the Group to help facilitate EIOPA's consultation with stakeholders in areas relevant to EIOPA's tasks, the 2012 work plan is largely based on EIOPA's own work programme for 2012 and, in particular, on the Occupational Pensions Committee (OPC) work programme. OPSG would like to focus on the main areas of work, such as: EIOPA public consultation on the Technical Specifications of the Quantitative Impact Study (QIS) and the draft Binding Technical Standard on Article 20(11) IORP Directive on Reporting prudential legislation, in addition to informal feedback given on other areas of the OPC work. Under the own initiative work, the OPSG will deliver a feedback statement on the EC White Paper on Pensions and a statement report on Information to Members.

Acknowledging the demanding task and recognising the high expectations, the OPSG strives to focus on the most important issues and those on which the Group can add the most value given the range of input EIOPA can expect to receive from stakeholders generally.

In order to streamline the work in some areas, a number of OPSG sub-groups have been created to draft the opinions and feedback statements to be discussed and endorsed by the full OPSG. For 2012, the following subgroups have been established:

- a. Quantitative Impact Study (QIS), lead by Benne van Popta
- b. White Paper on Pensions, lead by Klaus Struwe
- c. Information to Members, lead by tbc

## OCCUPATIONAL PENSIONS STAKEHOLDER GROUP – WORK PLAN 2012-2013

In this section, the Occupational Pensions Stakeholder Group’s work plan for 2012 and mid 2013 is presented in a table, sorted by areas of work, allocation of topics to OPSG/Subgroups and cronologically ordered by expected OPSG outcome.

No.	Area	Competent Stakeholder Group/Subgroup	Name of EIOPA document/Topic	Type of document	Timeline	Expected OPSG outcome
1.	Pensions	OPSG/Subgroup on White Paper	European Commission White Paper on Pensions “An Agenda for Adequate, Safe and Sustainable Pensions”	OPSG own initiative	May-June	Feedback statement to EC
2.		OPSG/Subgroup on QIS	Technical Specifications quantitative impact study	EIOPA Report to EC (discussion on-going with the EC)	Public consultation: June-July	Opinion
3.		OPSG	ESAs Consultation on the Fundamental review of the FICOD Directive: OPSG to address question 1, regarding the inclusion of IORPs in FICOD Directive	EC call for Advice	Public consultation: May-August	Opinion
4.		OPSG	Survey on the implementation of small IORPs exemption under the current IORP directive to estimate the number and the size of exempt IORPs.	EIOPA Input to EC Impact Assessment	Q2	For information to OPSG

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No.	Area	Competent Stakeholder Group/Subgroup	Name of EIOPA document/Topic	Type of document	Timeline	Expected OPSG outcome
5.		OPSG/Subgroup on Information to Members	Report on Information to Members	OPSG own initiative	Q2-Q3	OPSG statement
6.			Information to Members of occupational DC schemes	OPC Fact finding Report on best practices	Q4	Feedback statement in 2013
7.		OPSG	Research to support the formulation of the definition of a sponsoring undertaking to accommodate the single definition of a cross-border IORP as proposed by the European Commission.	OPC own initiative work on potential EU legislative measures	Q4	Informal input
8.		OPSG	Report on default investments for DC pension schemes on approaches and practices in EU Member States	OPC Fact finding Report on best practices	Q4	Feedback statement in 2013
9.		OPSG	Database of pensions plans and products in EEA	EIOPA database	Q4	For information to OPSG
10.		OPSG	Draft Technical Standard Article 20(11) IORP Directive on Reporting prudential legislation	EIOPA Draft Technical Standard	Public consult.: end 2012/start 2013	Opinion