

EIOPA-OPSG-13-05

14 May 2013

Occupational Pensions Stakeholder Subgroup on “Personal Pensions” Mandate

I. Background

The Subgroup on Personal Pensions is an own initiative work of the OPSG.

The EIOPA Occupational Pensions Stakeholder Group has had a preliminary debate on Personal Pensions its meeting on 14 February 2012, when the EIOPA work stream on the Task Force on Personal Pension was introduced.

During the meeting held on 25 April, OPSG decided to set-up a subgroup with the aim to respond to EIOPA issues paper. OPSG is aware that although its remit is occupational pensions, in some countries personal pensions are supported by and promoted within the workplace, alongside or instead of occupational pension plans.

EIOPA shall, according to Article 32 of Regulation 1094/201, monitor and asses market developments in the area of its competence. OPSG may, according to Article 37, 6 of the same Regulation, submit opinions and advice to EIOPA on any issue related to the tasks of EIOPA.

This subgroup is organised in respect of the Article 10 of the Rules of Procedures.

II. Tasks of the Subgroup

- Task 1: to prepare an OPSG opinion on EIOPA Issues Paper on Personal Pensions.

III. Expiration of mandate

The mandate of the Subgroup expires with fulfilment of the task 1, latest by the end of the OPSG mandate in August 2013.

IV. Organisation of work

The subgroup shall present a preliminary draft opinion at the last OPSG meeting on 04 July. The OPSG shall be able to finalize the debate on the draft Report during this meeting and subsequently approve the opinion (if needed, on a written procedure).

V. Working group lead

- Subgroup leader: Ruth Goldman (user occupational pension services).

VI. Members

- Subgroup members: Patricia Plas (industry representative); Klaus Struwe (consumer representative); Giuseppe Rocco, Doug Taylor and Bernhard Wiesner (employee representatives); Régis De Laroulliere (user occupational pension services); Manuel Peraita (academics representatives).

VII. Deliverables

OPSG Subgroup on Personal Pensions Milestones and deliverables	Timeline (Q2 2013)	OPSG expected date of approval
Discussion of draft OPSG Opinion on EIOPA Issues Paper	July	4 July 2013
Approval of OPSG Opinion on EIOPA Issues Paper	Latest end of July	Written procedure if needed.