

# Upcoming OPSG work

OPSG meeting 28 April 2016

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OPSG Chair

# OPSG Subgroups

## Previous OPSG

- \* **Subgroup on Solvency issues**
- \* **Subgroup on Occupational DC**
- \* **Subgroup on Consumer Protection issues**
- \* **Work-streams and ad hoc working parties**

# Previous OPSG workstreams and ad hoc work

- \* IORP II
- \* Cross border issues
- \* Personal pensions
- \* Individual transfers
- \* infrastructure
- \* LEI
- \* Review of ESAs

No.	Topic	Product	Published
1.	<b>Draft regulatory technical standards on risk-mitigation techniques for OTC derivative contracts not cleared by a CCP under Article 11(15) of EMIR Regulation (EU) No 648/2012</b>	<a href="#">Combined IRSG/OPSG Response</a>	2014, July
2.	<b>Proposal for Guidelines on the use of the Legal Entity Identifier (LEI)</b>	<a href="#">Response</a>	2014, August
3.	<b>Proportionality principle in the context of the new Proposal for a Directive on IORPs</b>	<a href="#">Feedback Statement</a>	2014, November
4.	<b>Further Work on Solvency of IORPs</b>	<a href="#">Opinion – Input to EIOPA CP</a>	2015, January
5.	<b>EIOPA Consumer Trends Report</b>	<a href="#">Response to questionnaire</a>	2015, March
6.	<b>Report on Good Practices on individual transfers of supplementary occupational pension rights</b>	<a href="#">Response</a>	2015, April
7.	<b>Public consultation on Building a Capital Markets Union</b>	<a href="#">Response</a>	2015, May
8.	<b>Position Paper on the European Commission’s proposal for an IORP II Directive</b>	<a href="#">Position Paper</a>	2015, July
9.	<b>Monitoring of EMIR exemption for IORPs</b>	<a href="#">EMIR</a>	2015, July and October
10.	<b>Monitoring on Infrastructure for IORPs</b>	<a href="#">below</a>	2015, July and October
11.	<b>Response to EIOPA Consultation Paper on the creation of a standardised Pan-European Personal Pension product (PEPP)</b>	<a href="#">Response</a>	2015, October
12.	<b>Own initiative work on Low interest rate environment and quantitative easing</b>	<a href="#">Position Paper</a>	2015, November
13.	<b>2015 EIOPA Report on Occupational Pensions and Cross Border IORPs</b>	<a href="#">Feedback Statement</a>	2015, November
14.	<b>Own initiative Report on advice and education</b>	<a href="#">Position Paper</a>	2015, November
15.	<b>Own initiative Report on Governance and conflict of interest</b>	<a href="#">Position Paper</a>	2015, November
16.	<b>Own initiative Report on Information/terminology and transparency</b>	<a href="#">Position Paper</a>	2015, November
17.	<b>Survey on the attractiveness of a Pan-European Personal Pension Product</b>	Response to survey	2015, November
18.	<b>Own initiative Report on investments cost and charges for OP DC schemes</b>	<a href="#">Feedback Statement</a>	2015, February
19.	<b>Addendum to the OPSG Position Paper on the European Commission’s proposal for an IORP II Directive - following the Council and European Parliament proposal</b>	<a href="#">Position Paper</a>	2016, March
20.	<b>Response to EIOPA Good Practices on Communication Tools and Channels for communicating to occupational pension scheme members</b>	<a href="#">Response</a>	2016, March
21.	<b>Joint Committee Discussion Paper on automation in financial advice</b>	<a href="#">Opinion</a>	2016, March
22.	<b>IORPs Stress Test Report 2015</b>	<a href="#">Feedback statement</a>	2016, March
23.	<b>Feedback to EIOPA Report on fact finding in respect of practices at the decumulation phase for occupational pensions</b>	<a href="#">Feedback Statement</a>	2016, April

# OPSG subgroups and work streams: Preliminary Draft

- \* **Subgroup on Solvency issues**
- \* **Subgroup on Occupational DC**
- \* **Subgroup Personal Pensions**
- \* **Subgroup on Consumer Protection issues**
  
- \* **Subgroup leaders?**

# Possible work streams

- \* **Work-streams and ad hoc working parties**
  - \* **Infrastructure**
  - \* **Pension data and statistics: EIOPA, OECD, Eurostat and ECB**
  - \* **Pension funds and financial stability**
  - \* **Peer review of SIPP**

# Procedure

- \* Proposals and comments from the members about the organisation, topics, volunteers for different groups
- \* Timeline
  - \* Next 2 weeks?
  - \* Preparation of the **mandates** – to be adopted in June meeting

# Work to start immediately

- \* Opinion about EIOPA Opinion on IORP Common Framework for Risk Assessment and Transparency
  - \* Timeline: 31 May 2016

- \* Infrastructure consultation ad hoc group

- \* Topic owner Michaela Köller

- \* Members of the group

- \* Timeline:

Thursday 28 April – deadline for submitting input to Michaela Köller

Tuesday 3 May – Michaela Köller to provide 1<sup>st</sup> draft response

Monday 9 May – deadline for comment

Tuesday 10 May – Michaela Köller to provide revised draft (if needed based on comments)

Friday 13 May – deadline for approval