



5th Conference on
Global Insurance Supervision
*The Future (Re)Insurance Landscape:
Different Perspectives, Inspiring Dialogue*
6 – 7 September 2017
Frankfurt, Germany





ABOUT THE CONFERENCE

"The Global Insurance Supervision Conference: An excellent opportunity to get first-hand information about the developments in the European and international insurance sector and a unique platform to exchange ideas on strategic regulatory and supervisory issues."

The International Center for Insurance Regulation (ICIR), the Research Center SAFE - Sustainable Architecture for Finance in Europe, the European Insurance and Occupational Pensions Authority (EIOPA) and the World Bank Group are pleased to invite you to the Global Insurance Supervision (GIS) Conference 2017, which will take place for the fifth time on 6-7 September 2017 in the "regulatory capital" Frankfurt/Main, Germany.

You are welcome to join and explore developments that shape the future of the global insurance and reinsurance sector. Dedicated sessions will discuss the effects of climate change on the (re)insurance sector, the latest developments in consumer protection and the interconnection of micro- and macro-regulatory aspects to achieve financial stability.

Top representatives from major (re)insurance groups, regulatory and supervisory authorities as well as renowned academics from around the globe will gather in Frankfurt to debate current and future key topics of international insurance supervision, focusing on global trends in risk-based supervision and the challenges linked to the implementation of global standards.

Participation at the conference is upon invitation only and will attract attendees from around the world for one and a half days of presentations, panel debates, break-out sessions and networking opportunities

We are confident that the 2017 conference will build on the success of previous years and foster shaping a truly convergent global insurance regulatory framework.

With kind regards,
The European Insurance and Occupational Pensions Authority (EIOPA)
The International Center for Insurance Regulation (ICIR)
The Research Center SAFE
The World Bank Group



CONFERENCE PROGRAMME

WEDNESDAY, 6 SEPTEMBER 2017

Moderation: Karel Van Hulle

Registration 09:15-10:00

Welcome Address 10:00-10:15

Helmut Gründl

Managing Director, International Centre for Insurance Regulation (ICIR), Goethe University Frankfurt

Keynote Speech: Challenges & Opportunities in the Financial Services Industry 10:15-11:00

John R. Dacey, Group Chief Strategy Officer and Member of the Group Executive Committee, Swiss Re

Panel I: Micro- and Macroprudential Supervision: Interlinkages and Frontiers 11:00-12.30

- Systemic risk and financial stability implications of the insurance sector: Is a macro-prudential framework needed? What are the key differences to banking? What would be the practical consequences of a macro-prudential approach for insurers and supervisors?
- Can insurance regulation and supervision contribute to mitigate systemic risk?
- Is an activities-based approach for measuring systemic risk possible and effective?
- Is there a need for a recovery and resolution framework in the insurance sector? Can it combine both macro and micro prudential objectives?

Panelists:

1. **Prof. Rym Ayadi**, Professor of International Business and Finance and Director of the International Research Centre on Cooperative Finance at HEC Montreal
2. **Dr. Tobias Bücheler**, Head of Regulatory Strategy, Allianz SE
3. **Francesco Mazzaferro**, Head of Secretariat, ESRB – European Systemic Risk Board
4. **Dimitris Zafeiris**, Head of Risk & Financial Stability Department, EIOPA – European Insurance and Occupational Pensions Authority

Moderator:

Jean Hilgers

Director of the National Bank of Belgium and Chair of EIOPA Risk and Financial Stability Committee

Luncheon

(location: House of Finance)

12:30-14:00



Scene Setting: Consumer Protection in the 21st Century

14:00-14:30

Keynote by Ted Nickel, NAIC President and Commissioner of Insurance for the state of Wisconsin

Panel II: Consumer Protection: Regional Developments and Challenges

14:30-16:00

- What are the key challenges for consumer protection in the different regions?
- Why is consumer protection playing more and more a prominent role in the insurance sector?
- Why are financial services special when addressing their customers?
- What will change for consumers in the different regions in the next five years?

Panelists:

1. **Hassan Boubrik**, Chairman, ACAPS - Supervisory Authority of Insurance and Social Welfare, Morocco
2. **Carlos Izaguirre**, General Intendent of Supervision of Social Security and Insurance, Superintendence of Banks, Insurance and AFP, Peru and Vice-President, ASSAL - Asociación de Supervisores de Seguros de América Latina
3. **Michael Consedine**, CEO, NAIC – National Association of Insurance Commissioners
4. **Greg van Elsen**, Policy Officer, BEUC – European Consumer Organisation

Moderator: Prof. Dr. Raimond Maurer, Chair of Investment, Portfolio Management and Pension Finance, Goethe University

Coffee Break

16:00-16:30

Break-Out Sessions: Consumer Protection

Put the consumer at the centre of your activities!

16:30-17:30 (House of Finance)

Participants will be split into **three** groups, all comprising supervisors, insurance executives and consumer representatives to discuss the following topics:

- Group 1 (room 1.27 Dubai): The informed consumer (product information sheets like KIDs or the IPID)
- Group 2 (room 2.45 Boston): The transparent consumer (digitalisation, data protection risks like breach of data, cyber risk, identity theft)
- Group 3 (room 3.36 Chicago): The “exploited” consumer (performance costs, value for money)

Moderators:

Michaela Koller, Director General, Insurance Europe

Makoto Okubo, General Manager, International Affairs New York Representative Office, Nippon Life Insurance Company

Katja Würtz, Head of Consumer Protection Department, EIOPA – European Insurance and Occupational Pensions Authority

Outcome of Break-Out Sessions

17:30-18:15

Joint session: Each group presents its discussion results. Followed by an open discussion

Dinner Speech by Gabriel Bernardino, Chairperson,

19:00-22:00

EIOPA – European Insurance and Occupational Pensions Authority



CONFERENCE PROGRAMME
THURSDAY, 7 SEPTEMBER 2017

Moderation: Dr. Manuela Zweimueller

Keynote Speech: 09:30-10:15
Regulation & Supervision on an International Level: What will the future bring?
Catherine Lezon, Deputy Secretary General, IAIS - International Association of Insurance Supervisors

Scene Setting: Sustainable Insurance: Turning Environmental, Social and Governance Challenges into Sustainable Opportunities 10:15-10:45
Butch Bacani, Programme Leader, UNEP FI Principles for Sustainable Insurance Initiative

Coffee Break 10:45-11:15

Panel III: Climate Change & Sustainable Finance: Where are we heading to? 11:15-12:15

- Green investments, securitization and other tools: Are they working? Alternatives?
- Disaster prevention and CAT risks: How can preparedness and resilience be enhanced? What can the financial sector contribute? Are pools and private public partnership a solution?
- How to mitigate potential negative consequences of the decarbonisation of the economy? How to deal with potential "stranded assets"?

Panelists:

1. **Dr. Ernst Rauch**, Head of Corporate Climate Centre, Munich Re
2. **Dr. Mojca Piškurić**, Deputy Director, Head of Regulation, Policy & Analysis, AZN - Slovenian Insurance Supervision Agency
3. **Kenneth Donaldson**, Chairman of the Resource and Environment Working Group, IAA - International Actuarial Association
4. **Lydia Sandner**, Senior ESG Analyst, oekom research

Moderator: **Christian Thimann**, Senior Adviser to the Chairman and Director of the AXA Research Fund, and Chairman of the EU High-level Group on Sustainable Finance

Keynote Speech: 12:15-12:45
The Future of Financial Regulation and Supervision: The Legislator's Perspective
Nathalie Berger, Head of Unit, Directorate-General for Financial Stability, Financial Services and Capital Markets Union Insurance and Pensions, European Commission

Closing Remarks 12:45- 13:00

Dr. Manuela Zweimueller, Head of Policy Department, EIOPA – European Insurance and Occupational Pensions Authority

Luncheon 13:00- 14:00
(Location: Casino Anbau Saal West Foyer)

GENERAL INFORMATION

Date:	6 – 7 September 2017
Location:	Goethe University Campus Westend Casino Anbau Saal West (opposite of the House of Finance) Theodor-W.-Adorno Platz 3 60323 Frankfurt am Main Germany
Conference language:	English
Event capacity:	Please note that seating capacity for this event is limited. To ensure a fair representation of views, the organizers reserve the right to restrict the number of participants from authorities or institutions to ensure an overall balanced composition.
Privacy policy:	A list including the name and institution of the participants will be handed out during the event. Thank you for informing us if you do not wish to appear in the delegates' list.
Registration (online):	Deadline for registration is 21 August 2017 .
Conference fee:	700 EUR for representatives from the private sector. They will be sent an invoice for the conference fee after registration and are kindly asked to pay the amount of 700 EUR via bank transfer before 28 August 2017 .
Cancellation policy:	Full refund if cancelled before 21 August 2017 , after that a refund is not possible; however, attendance is transferable.
Accommodation:	A list of hotels in the city can be found on the ICIR and EIOPA websites.
Public transport:	Please find directions to the venue here or see the map below.
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