



## Public Event of the EU-U.S. Insurance Project

25 October 2014

Venue: Okura Hotel, Ferdinand Bolstraat 333, 1072 LH Amsterdam

Time schedule: 14:00-17:00 CEST

### CVs and Photos of Panel members



**Pennsylvania Insurance Commissioner Michael F. Consedine**

Michael F. Consedine was appointed by Governor Tom Corbett to serve as Insurance Commissioner for the Pennsylvania Insurance Department, and confirmed by the Senate on April 26, 2011. Pennsylvania is the fifth largest insurance market in the United States, in terms of premium volume, and the 14th largest insurance market in the world. Consedine also was elected Vice President by his peers to the National Association of Insurance Commissioners (NAIC) in December 2013. Commissioner Consedine serves on multiple NAIC committees focused on international and domestic matters including chairing the International Insurance Relations (G) Committee and previously chairing both the Reinsurance (EX) Task Force and the Health Care Reform Alternatives Working Group. Consedine was also named by the U.S. Treasury Department to serve on the Federal Advisory Committee on Insurance which is advising the Federal Insurance Office. Consedine acts as the NAIC's representative to U.S. - EU Insurance Dialogue Steering Committee.



From 1999 through January of 2011, Consedine practiced with the law firm of Saul Ewing LLP where he was Partner and Vice-Chair of the firm's Insurance Practice Group. He counseled insurance companies, reinsurers, producers, and commercial policyholders in complex insurance regulatory and corporate matters.



**Dr Bernhard Kaufmann**  
Integrated Risk Management  
Group Chief Risk Officer

Bernhard Kaufmann was born in Bamberg in 1969.

Between 1995 and 1999 he was a researcher in theoretical physics at the Technical University of Munich. He completed his studies in theoretical physics as PH.D. and holds a degree in economics.

	<p>Prior to joining Munich Re in 2000, Bernhard Kaufmann worked in the Credit Risk Management division of HypoVereinsbank.</p> <p>From 2004 to 2007 he was Head of the Asset Liability Management of Munich Re and afterwards Head of the Treasury Department for the Reinsurance Segment. In 2008, Bernhard Kaufmann was appointed Chief Risk Officer (CRO) and Head of Integrated Risk Management for ERGO Versicherungsgruppe.</p> <p>He was appointed Chief Risk Officer of Munich Re (Group) with effect from 1. January 2014.</p>
	<p><b>Tom Mutton</b></p> <p>Tom is Head of Insurance Policy in the Prudential Policy Directorate of the Bank of England.</p> <p>Tom joined the FSA in 2005, and transferred to the Bank in April 2013. Previous roles within the FSA included supervision of major insurance and investment management businesses as well as leading the development of the enhanced approach to insurance supervision and business model analysis.</p>
	<p><b>Nicholas Kourides</b> <b>AIG</b></p> <p>Senior Vice President and Deputy General Counsel, Head of Global Regulatory/Federal Reserve Supervision, Mergers &amp; Acquisitions and Investments/Financial Services</p> <p>Nick is Senior Vice President and Deputy General Counsel, Head of Global Regulatory/Federal Reserve Supervision, Mergers &amp; Acquisitions and Investments/Financial Services at American International Group (AIG). He joined AIG in 2007 as Deputy General Counsel and General Counsel, Worldwide Life Insurance. In fall 2008, he took on additional responsibilities as General Counsel for Restructuring/Mergers &amp; Acquisitions and then in 2012 became responsible for Investments/Financial Services. In 2013, he was given oversight also for Global Regulatory and Federal Reserve Supervision. Before joining AIG, Nick held positions at Debevoise &amp; Plimpton, The Chase Manhattan Bank, and American Express. Since 1994, he has taught a seminar at Columbia Law School as an adjunct faculty member on "International Banking and Financial Law." Nick is a graduate of Princeton University and Columbia Law School.</p>



### **Gabriel Bernardino**

Chairman EIOPA

Gabriel Bernardino is Chairman of the European Insurance and Occupational Pensions Authority (EIOPA). He is responsible for the strategic direction of EIOPA and represents the Authority at the Council of the European Union, the European Commission and the European Parliament. Mr Bernardino prepares the work of EIOPA's Board of Supervisors and also chairs the meetings of the Board of Supervisors and the Management Board.

Mr Bernardino is the first Chairperson of EIOPA. He was elected by the Board of Supervisors of EIOPA on 10 January, 2011. His nomination followed a pre-selection of the European Commission and was confirmed by the European Parliament after a public hearing held on 1 February, 2011. Mr Bernardino assumed his responsibilities on 1 March, 2011.

Prior to his current role, Mr Bernardino was the Director General of the Directorate for Development and Institutional Relations at the Instituto de Seguros de Portugal (ISP). He has served in several positions of increasing responsibility since he joined the ISP in 1989 and represented EIOPA's preceding organisation, CEIOPS, as Chairman between October 2009 and December 2010.



### **Sandrine Lemery**

First Deputy Secretary General of the Autorité de contrôle prudentiel et de résolution

Aged 46, Sandrine Lemery is an Ingénieur général des Mines. Alumnus of the École Polytechnique, she is a graduate of the Institut d'études politiques de Paris and of the Centre d'études actuarielles (Centre for Actuarial Research). In September 1992, she joined the Commission de contrôle des assurances (CCA - Insurance Supervisory Commission) as commissioner-supervisor, and was seconded to the Inspection générale des finances (General Inspectorate of Finance) between April 1993 and April 1994, and to the Treasury Department of the Ministry of Finance from September 1997 to June 2001 as Deputy Head of the Bureau Assurances de Personnes. In June 2001, she became Technical Advisor in charge of pensions to the Minister for Employment and Solidarity, Elisabeth Guigou, and was appointed in June 2002 Head of Division at the Autorité de contrôle des assurances et des mutuelles (ACAM – Insurance Supervisory Authority), established through the merger between the CCA and the Commission de contrôle des mutuelles et institutions de prévoyance (Mutual and Provident Supervisory Commission). In April 2007, she became Deputy Secretary General of the ACAM. She became special adviser on the Interministerial Steering Committee of the Alzheimer Plan from April 2008 to December 2012 and at the same time held the position, from April 2010 to February 2012, of Head of the Corps de contrôle des assurances, which merged in March 2012 with the Corps

	<p>des Mines. In January 2013, she became Head of the Coordination Division at the Secrétariat général pour la modernisation de l'action publique (SGMAP - General Secretariat for the Modernisation of Public Policy) and, in September 2013, a member of the Conseil général de l'économie, de l'industrie, de l'énergie et des technologies (General Council for Industry, Energy and Technologies). Since October 2013 she has been the Deputy Secretary General of the Autorité de contrôle prudentiel et de résolution (ACPR).</p>
	<p><b>Edward Forshaw</b>  Manager, International Insurance,  Prudential Policy,  Prudential Regulation Authority, Bank of England</p> <p>Edward currently heads a team in Prudential Policy dealing with the co-ordination of PRA's strategy on international insurance policy issues, and input to the European Insurance and Occupational Pensions Authority (EIOPA) and the International Association of Insurance Supervisors (IAIS). Prior to joining the PRA, Edward was with the UK Financial Services Authority.</p> <p>Within EIOPA, Edward chairs the Equivalence Committee which, at the request of the European Commission, produces technical advice on the supervisory regimes in third countries interested in equivalence or transitional equivalence under Solvency II. Edward is also one of the three EU members of the Steering Committee for the EU-US Project, created with the objective of enhancing mutual understanding and cooperation for the benefit of insurance consumers, business opportunity and effective supervision</p> <p>Edward has previously been an active participant in a variety of committees of the International Association of Insurance Supervisors (IAIS), and chaired the Subcommittee that developed the Supervisory Standard on Exchange of Information. He holds an MA in Economic History from Edinburgh University.</p>
	<p><b>Steve Ryan</b></p> <p>Steve Ryan is currently deputy head of the insurance and pensions unit in DG Internal Market and Services of the European Commission. Before that he was deputy head of the financial services policy coordination unit, where he worked in particular on the creation of the European Supervisory Authorities. Previously to that, he worked in DG Competition on antitrust investigations in the financial services field. He studied at Oxford University and at the French Ecole Nationale d'Administration, and served as a UK civil servant and diplomat before joining the European Commission in 1996.</p>