



## **2017 IORP Stress Test**

### **Launch Event**

**Date: 18 May 2017**

**Venue: EIOPA, Westhafenplatz 1, 60327 Frankfurt am Main**

### **Description**

EIOPA conducts its second stress test of Institutions for Occupational Retirement Provision (IORPs) from 18 May until 13 July 2017.

The stress test constitutes a European-wide exercise, including all countries in the European Economic Area (EEA) with material IORP sectors and covering both defined benefit (DB) schemes and defined contribution (DC) plans.

The main objectives of the stress test are to assess:

- the resilience of IORPs to an adverse market scenario developed in cooperation with the European Systemic Risk Board (ESRB);
- the transmission mechanisms of IORPs towards the real economy and financial markets.

EIOPA expects to publish the pensions stress test report in December 2017.

### **Contents**

Topics that will be addressed at the launch event include:

- Overview of the contents, process and timeline of the exercise;
- Background on the adverse market scenario developed in cooperation with ESRB;
- Practical introduction to the specifications, templates and tools for both the DB- and DC-part of the stress test.

## **Objective**

The aim of the launch event is to provide participants with practical information for completing the stress test exercise. The event offers participants the opportunity to meet and exchange views with EIOPA staff, national supervisors, pension institutions and other stakeholders from across Europe.

## **Target audience**

Staff of IORPs participating in the pensions stress test.

Staff of national competent authorities in participating countries and other stakeholders with an interest in this year's stress test for pension funds.

## **Duration**

The duration of the event is ½ day.

## **Pre-event material**

The 2017 IORP stress test package – consisting of the stress test specifications, reporting spreadsheets and helper tools – will be published on [EIOPA website](#) ahead of the launch event during the morning of 18 May.

**Schedule: 18 May 2017**

**Timeline: 13:00 – 16:30 CEST**

**Meeting Room: 28th floor 28/001**

Each presentation will be followed by audience Q&A

**Moderator:**

Dimitris Zafeiris, Head of Risk & Financial Stability Department, EIOPA

12:00	Registration and walk-in coffee and lunch
13:00	<b>Welcome</b> Gabriel Bernardino, EIOPA Chairman followed by audience Q&A
13:20	<b>Bird's eye view of the exercise</b> Barthold Kuipers, EIOPA
13:50	<b>ESRB adverse market scenario</b> Olaf Weeken (ESRB) and Marco Groß (ECB)
14:30	Coffee break
15:00	<b>Insight into the DB-part of the stress test</b> Marius Wenning, BaFin
15:40	<b>Insight into the DC-part of the stress test</b> Henk-Jan van Well, EIOPA
16:20	<b>Concluding remarks</b> Moderator
16:30	End of event