



## **Public Event**

### **Introducing a standardised Pan-European Personal Pension product (PEPP)**

**Date: 7 September 2015**

**Venue: Frankfurter Hof Steigenberger, Frankfurt am Main**

#### **Description**

During this public event on PEPP EIOPA aims to give:

- A comprehensive overview of the measures EIOPA proposes to introduce a 2<sup>nd</sup> regime for PEPPs;
- Participants an opportunity to actively contribute to future EIOPA work in this field.

#### **Target audience**

- Providers of personal retirement savings products in a broad sense including insurance companies, asset managers, pension funds – IORPs, banks)
- National Supervisory Authorities
- Academia
- Consumers/beneficiaries representatives

#### **Background**

Following the European Commission's July 2012 Call for Advice on how to create a single market for personal pension schemes EIOPA published a Discussion Paper on this topic in May 2013. The many valuable comments received from Stakeholders on this paper enabled EIOPA to issue the Preliminary Report "Towards an EU-single market for personal pensions" in February 2014.

On this basis, the Commission issued a further Call for Advice on personal pensions in July 2014 which sought to obtain further advice and evidence from EIOPA on a wide range of issues, including the possible prudential regulation and consumer protection measures needed for an EU-wide framework for the regulation and supervision of personal pensions plans (PPPs).

Moreover, the new Commission stated its strong focus on the creation of a Capital Markets Union (CMU), aiming to unlock funding for Europe's growth: Its February 2015 Green paper on the CMU explicitly mentioned the importance of the insurance and pensions sector holding significant assets which can help to fund investment mainly by removing barriers to investing more in long-term assets. The introduction of a standardised personal pension product, "for example through a pan-European or 29th regime", also known as a 2nd regime, was emphasised in the particular context of removing obstacles to cross-border access to strengthen the single market in personal pensions whilst ensuring an effective degree of consumer protection.

Regarding the wide scope of the Call for Advice, in a first step, and this is also reflecting the content of the consultation paper that will be discussed during the public event, EIOPA focused on the creation of a 2<sup>nd</sup> regime introducing a Pan-European Personal Pension product (the PEPP).

### **Duration**

The duration of the event is 1 day

### **Pre-event material**

Participants are kindly invited to familiarise themselves with the "EIOPA consultation paper on the creation of a standardised Pan-European Personal Pension product (PEPP)".

## Schedule 7 September 2015

**Timeline: 10:00 – 16:45**

Moderation: Manuela Zweimüller - Head of Regulations, EIOPA

09:30	Registration
10:00	<b>Keynote speech</b> Gabriel Bernardino - Chairman EIOPA
10:20	<b>Encouraging personal retirement savings in Europe from the perspective of a Capital Markets Union</b> Nathalie Berger - Head of Insurance and Pensions Unit, Directorate-General FISMA, European Commission
10:45	<b>Introducing a 2<sup>nd</sup> regime for PEPPs: Setting the scene</b> Ambrogio Rinaldi - Chair EIOPA's Task Force on Personal Pensions
<b>Saving for an adequate retirement income with a PEPP: Key elements, benefits and challenges</b> <i>Presentations followed by audience Q&amp;A / panel discussion</i> <u>Panellists part 1 and 2:</u> Guillaume Prache - Managing Director at Better Finance, Bernard Delbecque - Director Economics and research team at EFAMA, Michaela Koller - Director General at Insurance Europe, Matti Leppälä - Secretary General at Pensions Europe	
11:25	<b>Part 1: Creating a relevant standardised product: mandatory and flexible elements of PEPP</b> <i>Moderation:</i> Justin Wray - Head of Policy Unit, EIOPA
12:50	Lunch
14:00	<b>Part 2: How consumer interests are protected</b> <i>Moderation:</i> Katja Würtz - Head of Cross-sectoral and Consumer Protection Unit, EIOPA
15:25	Coffee break
15:55	<b>Setting up an internet life insurer: The challenges of standardised products and electronic advice</b> Claudia Lang - Managing Director, Community Life <i>Moderation:</i> Ambrogio Rinaldi
16:35	<b>Conclusions &amp; closing remarks</b> Manuela Zweimüller
16:45	End of event