



Evolution in Group Supervision Forum
EU-US Insurance Project
October 25, 2014
 Okura Hotel Amsterdam

	Time	Item/Subject
I.	13.30	Registration
II.	14.00	Welcoming remarks and forum objectives <ul style="list-style-type: none"> • Joanne Kellermann, Executive Director, De Nederlandsche Bank • Michael McRaith, Director, Federal Insurance Office, U.S. Department of the Treasury • Gabriel Bernardino, Chairman, EIOPA
III.	14.10	Developments in Group Supervision – what comes next? <i>Since the financial crisis, jurisdictions have made enhancements to their group supervisory systems. The panel will explore the practical applications of these modernization initiatives and what challenges remain.</i> Panel Chair: <ul style="list-style-type: none"> • Michael F. Consedine, Commissioner, Pennsylvania Insurance Department, and Vice President, NAIC Panelists: <ul style="list-style-type: none"> • Bernhard Kaufmann, Chief Risk Officer, Munich Re • Tom Mutton, Prudential Regulation Authority, Bank of England • Nicholas Kourides, Head of Global Regulatory/Federal Reserve Supervision, AIG
IV.	15.00	How does the ORSA provide value to both the insurer and the group supervisor? <i>The panel will investigate the potential for utilizing common elements in ORSA frameworks for insurance groups operating on a trans-Atlantic basis. Future developments in ORSA, potential areas of supervisory coordination will be discussed.</i> Panel Chair: <ul style="list-style-type: none"> • Gabriel Bernardino, Chairman, EIOPA Panelists: <ul style="list-style-type: none"> • Marco Vet, Chairman, Chief Risk Officer Forum • Nick Gerhart, Commissioner, Iowa Insurance Division • Sandrine Lemery, 1st Deputy Secretary General, ACPR, Banque de France



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V.	15.45	Coffee break
VI.	16.00	<p>The EU-US Insurance Project</p> <ul style="list-style-type: none">- The Way Forward: achievements and next steps <p>Panel Chair:</p> <ul style="list-style-type: none">• Michael McRaith, Director, Federal Insurance Office, U.S. Department of the Treasury <p>Panelists:</p> <ul style="list-style-type: none">• Gabriel Bernardino, Chairman, EIOPA• Michael F. Consedine, Commissioner, Pennsylvania Insurance Department, and Vice President, NAIC• Edward Forshaw, Manager, Insurance Policy International Team, Prudential Regulation Authority, Bank of England• Senator Ben Nelson, Chief Executive Officer, NAIC• Steve Ryan, Deputy Head of Unit, Insurance and Pensions, European Commission
VII.	16.45	Event closing