Subject: Call for advice to the European Supervisory Authorities to collect evidence of undue short-term pressure from the financial sector on corporations

Dear Mr Bernardino, Mr Maijoor and Mr Campa,

I have recently received your letter about short-termism, which states that the ESAs will be able to share their preliminary findings later than originally foreseen.

We understand the reasons for the delay and appreciate the seriousness with which you are conducting this important work stream. Collection of evidence from different data sources and engagement with relevant stakeholders are indeed time-consuming. We are also aware of the implications of your governance structure for reaching the needed approval. Therefore, we understand and accept the delay.
As we wait for the approval of the three different reports in December, it would be nonetheless important to remain closely informed on updates and developments on this work stream. To that end, we would like to schedule a call with your staff in mid-October, where preliminary findings and recommendations will be discussed. My colleagues will be in touch with your staff shortly to organize it.

I thank you for your collaboration and look forward to the final reports on short-termism.

Yours sincerely,

Olivier GUERSENT