06.



# EIOPA's Strategic update on upcoming work

EIOPA-IRSG-18-19

EIOPA Insurance and Reinsurance Stakeholder Group meeting Frankfurt, 19 September 2018

### EIOPA's strategy (2019-2021)

including Strategic Action Areas (SAAs)



#### Driving forward conduct of business regulation and supervision

Develop and strengthen the regulatory framework for the protection of consumers (SAA 1.1)

Develop and strengthen a comprehensive risk-based and preventive framework for appropriate conduct of business supervision (SAA 1.2)

#### Lead convergence towards high-quality prudential supervision throughout the EU

Enable supervisory convergence with a sound, smart and robust regulatory framework which is responsive to market developments (SAA 2.1)

Enhance the use and quality of supervisory information through efficient standardised exchange mechanisms, centralised quality checks and the timely provision of business intelligence (SAA 2.2) Improve quality and consistency of supervision, contributing to a level playing field in the insurance and pensions market (SAA 2.3)

## Strengthen the financial stability of the insurance and occupational pensions sectors

Identify, assess, monitor and report risks to the financial stability of the European insurance and pensions sectors (SAA 3.1)

Propose preventative policies and actions to mitigate risks to financial stability (SAA 3.2)

#### **Delivering EIOPA's mandate effectively and efficiently**

Ensuring a strong corporate culture, proper governance as well as skilled and committed staff (SAA 4.1)