

6.



eiopa
EUROPEAN INSURANCE
AND OCCUPATIONAL PENSIONS AUTHORITY

Solvency II 2020 review

EIOPA-IRSG-19-12

EIOPA Insurance and Reinsurance Stakeholder Group meeting
Frankfurt, 10 April 2019

Call for Advice of the European Commission

Advice requested on ...

- Long-term guarantees (LTG) measures
- Transitional measures
- Risk margin
- Capital Markets Union
- Dynamic volatility adjustment
- SCR standard formula
- Risk-mitigation techniques
- MCR
- Macro-prudential issues
- Recovery and resolution
- Insurance guarantee schemes
- FoS and FoE insurance
- Group supervision
- Reporting and disclosure
- Proportionality
- Best estimate
- Own funds
- Reducing reliance on external ratings

Deadline: 30 June 2020

EIOPA deliverables for 2020 review:

- Annual LTG reports 2016 to 2020
- Response to COM's Call for Information of April 2018
- Opinion on 2020 review (will cover LTG review and COM's Call for Advice)

Timeline

April 2018	EIOPA receives Call for Information on asset-liability management from the European Commission
Nov 2018	Publication of LTG report 2018
Feb 2019	EIOPA receives Call for Advice on the 2020 review from the European Commission
Mid-July to mid-Oct 2019	Public consultation on draft advice on reporting and disclosure
Nov 2019 to Jan 2020	Public consultation on draft Opinion (covering all advice other than on reporting and disclosure)
Nov to Dec 2019	Information request to undertakings for holistic impact assessment
Dec 2019	Publication of LTG report 2019 EIOPA response to Call for Information on asset-liability management
June 2020	Publication of Opinion on 2020 review
December 2020	Publication of LTG report 2020

Experts are currently assessing the need for further information requests in 2019.