

**Joint meeting of EIOPA Stakeholder Groups (IRSG and OPSG) and Members  
of the EIOPA Board of Supervisors**

**26 November 2014**

**Venue: Hotel Intercontinental Frankfurt**  
**Address: Wilhelm-Leuschner Strasse 43, D-60329, Frankfurt am Main**

**Agenda**

*11.00 – 18:20 CET; 19:00 Reception*

*Note: Registration & coffee starts at 10.30 CET in the Silhouette room.*

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| 11:00 |       | Welcoming – Meeting room: Silhouette   |                    |
| 1.    | 11:00 | <b>Opening remarks</b> of EIOPA Chairperson, Gabriel Bernardino, to the joint plenary meeting of EIOPA Stakeholder Groups and BoS representatives<br><br>Joint welcome by Benne van Popta (OPSG Chair) and Olav Jones (IRSG vice chair).                               | Welcome<br>15'     |
| 2.    | 11:15 | <b>Approval of the draft agenda</b><br><br>➤ <i>Doc: EIOPA-14-482</i>  | Decision<br>5'     |
| 3.    | 11:20 | <b>European Commission update on current work on Solvency II, IORP II, PRIIPs &amp; IMD</b><br><br><i>The European Commission representative will present IRSG and OPSG members with an update as to timelines and outlook of work to come in 2015 in these areas.</i> | Information<br>40' |
| 4.    | 12:00 | <b>EIOPA strategic outlook for 2015 in the area of Regulation: Insurance &amp; Occupational Pensions</b><br><br><i>Presentation by Justin Wray, EIOPA Head of Policy Unit</i>  | Information<br>15' |
| 5.    | 12:15 | <b>EIOPA strategic outlook for 2015 in the area of Consumer Protection</b><br><br><i>Presentation by Katja Würtz, EIOPA Head of Cross-sectoral and Consumer Protection Unit</i>  | Information<br>15' |
| 6.    | 12:30 | <b>EIOPA strategic outlook for 2015 in the area of Oversight</b><br><br><i>Presentation by Andrew Candland, EIOPA Head of Oversight Unit</i>   | Information<br>15' |

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| 7.    | 12.45                          | <p><b>EIOPA strategic outlook for 2015 in the area of Financial Stability</b></p> <p><i>Presentation by Andrew Mawdsley, EIOPA Head of Financial Stability Unit</i></p>   | Information<br>15' |
| 8.    | 13.00                          | Q&A session with EIOPA HoU's on Strategic Outlook presentations   | Discussion<br>20'  |
| 13:20 | Lunch at Signatures Restaurant |   | 60'                |
| 9.    | 14:20                          | <p><b>Break-out sessions:</b></p> <p>Introductory remarks by Gabriele Arnoldi, EIOPA coordinator of External Relations, followed by break-out Sessions.</p> <p>Participants will be split into four mixed groups, with an appointed rapporteur in each group, and discuss the following questions:</p> <ol style="list-style-type: none"> <li>Group 1: <b>Personal Pensions</b> (room Potsdam)<br/>Moderator: Guillaume Prache</li> </ol> <p>EIOPA received in July 2014 a Call for Advice from COM on the development of an EU single market for Personal Pension products (PPP), consulting on a broad number of issues including horizontal topics, regulation aimed at PPP providers and conduct related matters (disclosure/distribution). In this respect, EIOPA would like to seek views on standardisation of products and the merits of a potential 2<sup>nd</sup> regime.</p> <ol style="list-style-type: none"> <li>Group 2: <b>Information to pension scheme members</b> (room Weimar)<br/>Moderator: Doug Taylor</li> </ol> <p>The IORP II Directive published by COM last March included a proposal of providing simple and clear information on pension entitlements to the circa 75 million European citizens-members of occupational pension schemes through a Pension Benefit Statement (PBS) standardised at EU level. Participants will be invited to share their views and prioritise key elements of the PBS proposal. Their feedback will contribute to the development of EIOPA's work stream on pension information to scheme members.</p> <ol style="list-style-type: none"> <li>Group 3: <b>Risk outlook</b> (room Meissen)<br/>Moderator: Rick Watson</li> </ol> <p>Participants will be invited to share their views as to main risks that the financial services' market is currently facing. EIOPA undertakes multiple initiatives to gage the risk outlook for insurance and pensions sector and would welcome input of SG members on this topic.</p> <ol style="list-style-type: none"> <li>Group 4: <b>Product oversight and governance (POG)</b> (room Silhouette)<br/>Moderator: <u>Małgorzata Więcko-Tułowicka</u></li> </ol> <p>POG refers to internal processes, functions and strategies aimed at designing products to the market, monitoring and reviewing them over their life circle. EIOPA is launching a public consultation in the autumn of draft guidelines on POG and would like to seek views on its envisaged approach.</p> | Discussion<br>75'  |

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| 15:35       | Coffee break Silhouette room                            |  | 30'                                    |
| 10.         | 16:05   | <p><b>Debriefing Break-out Sessions</b></p> <p><i>Rapporteur of each group will present the main findings in a panel discussion.</i></p> <p>Moderator: Carlos Montalvo, EIOPA Executive Director</p> | Discussion<br>45'<br>(4x10'+5')        |
| 11.         | 16:50   | <p><b>IRSG and OPSG outlook for work in 2015</b></p> <p><i>The OPSG Chair and the IRSG Vice Chair will present their views for 2015.</i></p>   | Discussion<br>60' (2x30')              |
| 12.         | 17:50   | <p><b>Joint wrap-up of the meeting by the OPSG Chair and IRSG Vice-Chair</b></p> <p><i>The OPSG Chair and the IRSG Vice Chair will draw the main conclusions from the day.</i></p>                   | Discussion<br>20'                      |
| 13.         | 18:10   | <p><b>Closing remarks</b></p> <p><i>By Manuela Zweimueller, Head of EIOPA Regulations Directorate</i></p>  | 10'                                    |
| 18:20       | Scheduled end of the meeting                            |  |  |
|             |   |  |  |
| 19:00-22:00 | Joint Dinner of EIOPA BoS and Stakeholder Group members |  | Veranda Restaurant (casual dress code) |