

Good Practices on transfers of supplementary pension rights - Main comments received

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- Call for Advice from COM (June 2014)
- Public consultation: 29 January - 10 April 2015
- Response from 17 parties



1. Scope: limit to occupational pensions only
2. Terminology used (e.g. 2nd pillar, 3rd pillar)
3. Differentiation between transfers of capital and rights
4. Emphasise the role of the employer

1. **Timescale to request a transfer:** limit to 2 years
2. **Taxation:** introduce a Good Practice of bilateral tax agreements
3. **Costs and liability for advice:** clarify role of pension schemes
4. **Criteria for transfer suspension:** enhance list beyond financial sustainability
5. **Right to transfer and capital pay-out:** consider a balanced approach

- Consider comments and update report (on-going)
- Approval by BoS end of June 2015
- Submit response to COM and publish



Questions?

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References:



- EIOPA Consultation Paper:
<https://eiopa.europa.eu/Pages/Consultations/Consultation-Paper-on-Good-Practices-on-individual-transfers-of-supplementary-occupational-pension.aspx>
- Summary of comments received:
<https://eiopa.europa.eu/Publications/Consultations/CP-15-001%20Pensions%20Transferability%20responses%20received.pdf>
- Call for Advice from COM to EIOPA (2 June 2014):
https://eiopa.europa.eu/fileadmin/tx_dam/files/publications/otherdocuments/140520_DG_Letter_to_EIOPA_on_call_for_advice_portability.doc.pdf