

EIOPA-13-445

Joint meeting of EIOPA Stakeholder Groups (IRSG and OPSG) and Members of the EIOPA Board of Supervisors

26 November 2013

Venue: Hotel Intercontinental Frankfurt Address: Wilhelm-Leuschner Strasse 43, D-60329, Frankfurt am Main

<u>Agenda</u>

11.00 - 18:30 CET; 19:00 Reception

Note: Registration & coffee starts at 10.30 CET in the Silhouette room / 21 floor.

11:00		Welcoming - Meeting room: Silhouette / 21 floor	
1.	11:00	Opening remarks of EIOPA Chairperson, Gabriel Bernardino, to the joint plenary meeting of EIOPA Stakeholder Groups and BoS representatives	Welcome
		Joint welcome by both Stakeholder Groups Chairs, Kay Blair (IRSG) and Benne van Popta (OPSG)	
2.	11:15	Approval of the draft agenda	Decision
		> Doc: EIOPA-13-445	
3.	11:20	European Commission update on current work on Solvency II, IORP II, PRIPs & IMD.	Information
		The European Commission representative, Steve Ryan, Deputy Head of Unit Insurance and Pensions – DG Internal Market and Services, will present IRSG and OPSG members with an update as to timelines and outlook of work to come in 2014 in these areas.	
4.	12:00	EIOPA strategic outlook for 2014 in the area of Regulation and Financial Stability	Information
		Presentation by Justin Wray, EIOPA Head of Policy Unit, and Andrew Mawdsley, EIOPA Head of Financial Stability and In- formation Unit.	
5.	12:45	EIOPA strategic outlook for 2014 in the area of Consumer Protection	Information
		Presentation by Pauline de Chatillon, Chair of the Committee on Consumer Protection and Financial Innovation.	
6.	13:05	EIOPA webpage "Consumer lounge"	Information
		Presentation by Katja Würtz, EIOPA Head of Consumer Protection and Financial Innovation Unit.	

13:20	Lunch at Restaurant Signatures Break-out session only: Dresden, Potsdam, Weimar rooms			
7.	14:30	Break-out sessions: The way forward to Consumer Protection –a great opportunity	Discussion	
		Introductory remarks by Gabriele Arnoldi, EIOPA coordinator of External Relations, following break-out Sessions.		
		Participants will be split into four mixed groups, with each an appointed rapporteur and discuss the following questions:		
		1. Group 1: Jan Sebo (Dresden room)		
		Is too much complexity in insurance and pensions un- dermining consumer confidence? Is simpler always bet- ter?		
		2. Group 2: Claes Thimrén (Potsdam room)		
		Should the implementation of the principle of proportionality in regulating consumer risks be the same for commoditised markets (e.g. motor insurance) vs. complex markets (life insurance)?		
		3. Group 3: Annette Olesen (Silhouette room)		
		How can disclosure requirements be construed in order to most effectively manage conflicts of interest in the distribution of insurance and pensions? What other requirements could be useful, if any?		
		4. Group 4: Ruth Goldman (Weimar room)		
		In the area of consumer protection what makes pensions different from insurance and why?		
15:30	Coffee I	break in the Silhouette / 21 floor	30′	
8.	16:00	Debriefing Break-out Sessions	Discussion	
		Rapporteur of each group will present the main findings in a panel discussion.		
		Moderator: Carlos Montalvo, EIOPA Executive Director		
9.	16:45	IRSG and OPSG outlook for work in 2014	Discussion	
		The IRSG and OPSG Chairs, Kay Blair and Benne van Popta, will present their views for 2014.		
10.	17:45	Joint wrap-up of the meeting by the IRSG and OPSG Chairs	Discussion	
		The IRSG Chair, Kay Blair and the OPSG Vice-Chair, Matti Leppälä, will draw main conclusions from the day.		
11.	18:10	АОВ		
18:15	Scheduled end of the meeting			
19:00-22:00		Joint Dinner of EIOPA BoS and Stakeholder Group Werar members	randa Restau- nt	