

Insurance and Reinsurance Stakeholder Group meeting

24 May 2012

Venue: EIOPA, 14th floor, Westhafenplatz 1, 60327 Frankfurt am Main

Agenda

Meeting timeline: 10.30 – 16.00 CET

Note: Registration 14th floor lounge starts at 10.00 CET.

10.30	Welcoming by Mrs Michaela Koller, IRSG Chair	Type
1.	Approval of the draft agenda ➤ Doc: EIOPA-12-144 rev. 1: Draft agenda IRSG mtg.	Decision
2.	Approval of the 14.03.2012 meeting conclusions and action points ➤ Doc: EIOPA-12-101: Draft minutes IRSG mtg.-14.03.2012	Decision
3.	EIOPA Consultation on EC Call for Advice on the review of FICOD <i>Brief presentation on the Joint Consultation Paper on the review of the Financial Conglomerates Directive</i> ➤ Link to the Public Consultation: https://eiopa.europa.eu/consultations/consultation-papers/index.html	Discussion
4.	EIOPA Peer Reviews (Art. 30) <i>Discussion on EIOPA Peer Review Planning</i> ➤ PEER REVIEWS - Plans for 2013	Discussion
5.	EIOPA Impact Assessment procedures <i>Presentation on EIOPA Impact Assessment procedures</i>	Discussion
6.	EC Solvency II update <i>Update of members of the IRSG from EC representative as to latest developments and stance on L2 and L3</i>	Discussion
7.	Update on Long Term Guarantees <i>Update from EC on latest developments and provision of EIOPA perspective, followed by feedback from IRSG members.</i>	Discussion
8.	EIOPA Presentation on Solvency II - Governance ➤ Doc: EIOPA-12-170 Draft Table of Contents Standards & Guidelines for IRSG ➤ Doc: EIOPA-12-172 SII in a nutshell note on Systems of Governance	Discussion

	<ul style="list-style-type: none"> ➤ <i>Annex: EIOPA-12-171 Draft Guidelines System of Governance</i> ➤ <i>Doc: SII questions on Governance for IRSG</i> <p><i>Brief presentation by David Revelin, Vice-Chair of EIOPA Internal Governance, Supervisory Review and Reporting Committee (IGSRR), followed by feedback from IRSG members.</i></p>	
13.15	Lunch (45')	
9.	<p>EIOPA Presentation on Solvency II – Group supervision</p> <ul style="list-style-type: none"> ➤ <i>Doc: EIOPA-12-185 SII in a nutshell note on Insurance Group Supervision</i> ➤ <i>Annex: EIOPA-12-187 Guidelines on the supervision of Risk Concentration (RC) and Intra-Group Transaction (IGT)</i> ➤ <i>Annex 2: EIOPA-12-188 Guidelines on the functioning of colleges</i> <p><i>Brief presentation by Fausto Parente, Chair of EIOPA Insurance Group Supervision Committee (IGSC), followed by feedback from IRSG members.</i></p>	Discussion
10.	<p>EIOPA Presentation on Solvency II – Finite Reinsurance and SPVs</p> <ul style="list-style-type: none"> ➤ <i>Doc: EIOPA-12-177 SII in a nutshell note on Finite Reinsurance</i> ➤ <i>Annex: EIOPA-12-175 Draft Guidelines Finite Reinsurance</i> ➤ <i>Doc: EIOPA-12-180 Solvency II in a nutshell on Special Purpose Vehicles (SPVs)</i> ➤ <i>Annex: EIOPA-12-178 Draft Guidelines SPVs</i> ➤ <i>Annex 2: EIOPA-12-179 Draft Technical Standards SPVs</i> ➤ <i>Doc: SII questions on Finite Re and SPVs for IRSG</i> <p><i>Brief presentation by David Revelin, Vice-Chair of EIOPA IGSRR, followed by feedback from IRSG members.</i></p>	Discussion
11.	<p>IRSG organisational item:</p> <p>Approval of IRSG Work Plan 2012-2013</p> <ul style="list-style-type: none"> ➤ <i>Doc: EIOPA-IRSG-12-06: Work Plan 2012-2013</i> <p>Approval of mandates from the Subgroups</p> <ul style="list-style-type: none"> ➤ <i>Doc: EIOPA-IRSG-12-09 Subgroup Governance draft Mandate</i> ➤ <i>Doc: EIOPA-IRSG-12-10 Subgroup Consumer Protection draft Mandate</i> <p>(Pending: Reporting and LTG)</p>	Decision
12.	<p>AOB</p> <p>Initiative by ESMA stakeholder group for closer cooperation between all ESA stakeholder groups</p> <p>Meeting dates 2012:</p> <ul style="list-style-type: none"> • 27.06.2012 (preliminary agenda items) • 18.10.2012 • 28.11.2012 Joint IRSG, OPSG & BoS 	Discussion
16.00	Scheduled end of the meeting	