

EIOPA strategic outlook for 2015 in the area of Consumer Protection, Joint Committee and Event and Meetings

Joint meeting of EIOPA Stakeholder Groups ad BoS Frankfurt, 26 November 2014

Cross-sectoral and Consumer Protection (CSCP)



• Consumer Protection and Financial Innovation: Focus on regulatory requirements and facilitation of legal frameworks.

- <u>Insurance</u>: IMD 1.5, IMD2, temporary bans, POG, KID for non-life (motor insurance)
- Pensions: TFPP, PBS, transferability of pension rights, communication to scheme members
- Consumer trends, retail risk indicators, thematic reviews
- <u>IGS</u>

CSCP



- **Joint Committee**: proactive coordination through the JC to ensure cross-sectoral consistency and level playing field. Enhanced importance due to the ESFS review <u>in particular in the CP area</u>: PRIIPs, cross-selling, digitalisation, CPD15
- List of financial conglomerates
- Monitor FICOD requirements and implications from global developments re. SIFIs
- Risk and vulnerability reports
- Benchmark setting processes, securitisation
- JC organisation, JCFC, support to BoA



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 Meetings and events: influence on supervisory culture via trainings with an enhanced focus using state-of-the-art methodologies

- At least 20 trainings
- Public events: annual conference, CPD15, GIS, public hearings etc.
- WG meetings, planning of meeting rooms, support to WG staff



Thank you

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