

EIOPA Management Board
Frankfurt am Main, 10 February 2011
Approved Minutes

Chair:

Victor Rod (Acting Chair, by phone for item 3), Flavia Mazzarella (Designated Chair)

Members:

Peter Braumüller (by phone), Jan Parner (by phone), Matthew Elderfield (by phone), Damian Jaworski, Hector Sants

Observers:

Ulf Linder (COM) with voting right for item 5 (Budget)

EIOPA Staff:

Olivier Salles (EIOPA Interim Executive Director), Carlos Montalvo Rebuella (EIOPA Acting Secretary General), Patrick Hoedjes (EIOPA Acting Director of Operations), Catherine Coucke, Sandra Desson (item 3), Lay Peng Lim (minutes), Simona Dascalu (item 4), Perrine Kaltwasser (item 6), Pamela Schuermans (item 6), Tanja Leimbach (item 5), Gabriela Trepteanu (item 5)

According to Article 5(10) of the Rules of the Management Board, Flavia Mazzarella was appointed "Designated Chair" of this meeting by the Management Board in order to represent Victor Rod, Acting Chair (limited participation – Agenda point 3).

The Designated Chair welcomed the attendants to the second meeting of EIOPA's Management Board.

The Designated Chair ascertained that the meeting was duly called and that the requested quorum for taking decisions is reached.

1. Adoption of the Agenda

Type: Decision

Voting results: Consensus

Conclusion/Action points:

The Agenda was adopted.

Written procedure: Not applicable

2. Update on developments

Type: Information

Voting results: not applicable

Conclusion/Action points:

The COM should contact the national Authorities on a bilateral basis where there are concerns regarding the level of representation.

The COM should keep EIOPA informed, also on the criteria used for its approach.

Written procedure: Not applicable

3. EIOPA Working Groups: mandates, priorities and structure

Type: Discussion

Remarks: Working Group structure to be reviewed by September 2011

Voting results: Not applicable

Conclusion/Action points:

The current Working Group structure should be kept till September 2011.

The current mandates should be aligned in the short term in order for the Management Board to approve the revised versions and to propose them for adoption to the Board of Supervisors (end March 2011).

Board Members' sponsorships should be assigned by area at the next Management Board meeting.

A call for candidates for the position of Chair of the CCPFI should be issued. The Management Board should make its recommendation for the new chair to the BoS on the basis of the applications received.

Written procedure: Not applicable

4. Stakeholder Groups: proposal of composition

Type: Decision

Voting results: Consensus

Conclusion/Action points:

The procedure and draft lists were adopted and should be sent to the Board of Supervisors by 14 February 2011.

Written procedure: Not applicable

5. Work Plan and Budget 2012

Type: Decision (including the COM, according to Article 5(2) of the Management Board's Rules of Procedure).

Remarks: Working assumption of 60(Members)/40 (COM) contribution (same as in 2011)

Voting results: Consensus

Conclusion/Action points:

The proposals were approved and should be sent to the COM by cob 11 February 2011.

Written procedure: Not applicable

6. QIS5 update on reports: presentation at SII expert group and preliminary messages

Type: Discussion

Voting results: not applicable

Conclusion/Action points:

The executive summary of the report should be finalised and key messages for cover letter should be drafted with the assistance of Matthew Elderfield.

This should be sent to the Board of Supervisors by 15 February 2011 for comments and adoption at the Board of Supervisors meeting on 25 February 2011.

Written procedure: Not applicable

7. Election procedures: Chair and Executive Director update

Type: Information

Voting results: not applicable

Conclusion/Action points:

EIOPA staff should finalise the note on the election procedure of EIOPA's Chair and Executive Director and send this proposal to the COM for confirmation before circulating it to the Board of Supervisors.

Three questions should be prepared by the Management Board to be asked to the candidates.

Written procedure: Not applicable

8. Further rules to adopt: Internal Control Standards

Type: Decision

Voting results: Consensus

Conclusion/Action points:

The Management Board adopted the Decision on the Code on Good Administrative Behaviour and the Decision regarding Anti-fraud measures (under the reserve of one minor amendment). The two Decisions should be sent to the Designated Chair for signature in view of their publication on EIOPA's website.

Written procedure: Not applicable

9. AOB

Type: Information

Voting results: not applicable

Conclusion/Action points:

The letter of agreement on the exchange of statistical data between the ECB and EIOPA should be revised after receipt of Designated Chair's comments and sent to the Management Board for approval.

Written procedure: Revised letter to the ECB.

[signed]

Gabriel Bernardino

(Chair)