

EIOPA Management Board
Frankfurt am Main, 7 October 2011
Approved Minutes

Chair:

Gabriel Bernardino

Members:

Peter Braumüller, Matthew Elderfield, Damian Jaworski, Jan Parner, Julian Adams (Alternate of Hector Sants), Hector Sants (by phone on item 5), Flavia Mazzarella

Observers:

Victor Rod (EIOPA Alternate Chairperson), Karel van Hulle (COM)

EIOPA Staff (for relevant topics):

Carlos Montalvo Rebueta (EIOPA Executive Director), Patrick Hoedjes, Catherine Coucke, Sandra Desson (minutes), Sophia Milili-Makrydakis (minutes), Jarl Kure (item 3), Pamela Schuermans (items 4), Teresa Turner (items 4 and 5), Justin Wray (items 4 and 5), Barthold Kuipers (items 4 and 5), Andrew Mawdsley (item 4)

The Chair welcomed attendants to the sixth meeting of EIOPA's Management Board.

The Chair ascertained that the meeting was duly called and that the requested quorum for taking decisions is reached.

1. Adoption of the Agenda

Type: Decision

Voting results: Consensus

Conclusion/Action points:

The Management Board adopted the agenda.

Written procedure: Not applicable

2. Update on internal developments

Type: Information/Discussion/Decision

Voting results: Not applicable

Conclusion/Action points:

The Executive Director should prepare the EIOPA multi-annual and the annual (2012) work programme (operational perspective) for the January 2012 Management Board meeting. The WP 2012 (political perspective) should be revised on the basis of the comments received from the Board of Supervisors and the strategic notes.

The Management Board agreed to propose selected reporting officers for Executive Director and Chair's appraisals to the Board of Supervisors. The reporting officers should present their report to the Board of Supervisors of 13 December 2011. EIOPA should send an email to the Board of Supervisors to request approval of the procedure and selected reporting officers for Executive Director and Chair's appraisals.

The Ethic Rules prepared by the QCC were approved by the Management Board and should be sent to EIOPA Staff Committee for comments and to the Board of Supervisors for information.

Written Procedure: Not applicable

3. Recent market developments

Type: Discussion

Voting results: Consensus

Conclusion/Action points:

EIOPA staff should propose to the Board of Supervisors, for adoption, a template for a stock take of exposures to be completed by end October 2011.

Written procedure: Applicable

4. Preparing 20/21 October Board of Supervisors meeting

Type: Decision/Information

Voting results: Not applicable

Conclusion/Action points:

The Management Board should propose the Chair of the Insurance Groups Supervision Committee at the next Board of Supervisors meeting of 20-21 October.

EIOPA staff, with the Chairs of IGSRR and FSC should prepare a short note following the request from the Management Board to include the need for quarterly data from financial stability viewpoint in the reporting proposal, for the Board of Supervisors to decide.

The Management Board members welcomed the briefing they had on the topics / issues to be discussed at the October Board of Supervisors meeting and asked EIOPA to include it as a regular agenda item in future Management Board meetings.

Written procedure: Not applicable

5. Update on the Call for Advice (CfA) on the review of the IORP Directive

Type: Discussion

Voting results: Not applicable

Conclusion/Action points:

EIOPA staff should consider the feasibility of completing Call for Advice (CfA) response by mid February 2012 and comment accordingly.

Written procedure: Not applicable

6. Breach of Union Law

Type: Discussion

Voting results: Not applicable

Conclusion/Action points:

The draft Rules on the Breach of Union Law should be sent to the Board of Supervisors for comments and suggestions.

Written procedure: Not applicable

7. Stakeholder Group

Type: Discussion

Voting results: Consensus

Conclusion/Action points:

In case the replacement of a member of the Stakeholder Groups should be necessary, EIOPA should launch a new call for candidates. The new member should be finally appointed by the Board of Supervisors according to Article 37 of the EIOPA Regulation.

Written procedure: Not applicable

8. Update on SII progress

Type: Discussion

Voting results: Not applicable

Conclusion/Action points: Not applicable

Written procedure: Not applicable

9. AOB

Type: Information

Voting results: Not applicable

Conclusion/Action points:

The next Management Board meeting should take place on 15 November 2011.

Written procedure: Not applicable

[signed]

Gabriel Bernardino
EIOPA Chair