

**EIOPA Management Board**  
Frankfurt am Main, 13 February 2012  
**Final Minutes**

Chairperson: *Gabriel Bernardino*

Members:

*Gabriel Bernardino (EIOPA Chairperson), Peter Braumüller, Matthew Elderfield (via phone), Damian Jaworski, Flavia Mazzarella, Hector Sants (via phone)*

Observers:

*Karel van Hulle (European Commission (COM)), Victor Rod (EIOPA Alternate Chairperson)*

EIOPA Staff (for relevant topics):

*Carlos Montalvo Rebuelta (EIOPA Executive Director (ED)), Patrick Hoedjes, Daniela Rode, Catherine Coucke, Sophia Milili-Makrydakís (minutes),*

The Chair welcomed attendants to the second meeting for 2012 of EIOPA's Management Board (MB).

The Chair ascertained that the meeting was duly called and that the requested quorum for taking decisions is reached.

1. Adoption of the Agenda

**Type:** Decision

**Voting results:** Consensus

**Conclusion/Action points:**

The MB adopted the agenda.

**Written procedure:** Not applicable

## 2. Budget 2013

**Type:** Decision

**Voting results:** Consensus

**Conclusion/Action points:**

The MB Members agreed that EIOPA in relation to the 2013 proposed budget, should abide to its initial proposal of 20,500,000 € as a basis to present to the COM (DGBUDG), and to further discuss with the Budgetary Authority.

The MB Members agreed that all implications on EIOPA's work and specific projects should be stressed in the discussions to be held with the Budgetary Authority.

The MB Members agreed that EIOPA should suggest further reductions in the operational costs referred to Title II, while keep the total number of staff to 112.

**Written Procedure:** Not applicable

## 3. AOB

**Type:** Information

**Voting results:** Not applicable

**Conclusion/Action points:**

The next MB meeting will be held on 15 March in Frankfurt.

**Written procedure:** Not applicable

Frankfurt am Main,

[signed]

Gabriel Bernardino  
Chairperson of EIOPA