

EIOPA Management Board
Frankfurt am Main, 15 November 2012
Final Minutes

Chairman: *Gabriel Bernardino*

Members:

Peter Braumüller, Damian Jaworski, Jan Parner, Fausto Parente (alternate of Flavia Mazzarella), Fabrice Pesin (alternate of Daniele Nouy), Fiona McMahon (alternate of Matthew Elderfield)

Observers:

Karel Van Hulle (COM), Victor Rod (EIOPA Alternate Chairperson)

EIOPA Staff (for relevant topics):

Carlos Montalvo Rebuella (EIOPA Executive Director), Daniela Rode (Director of Regulation), Patrick Hoedjes (Director of Operations), Susanne Rosenbaum, Catherine Coucke, Sophia Milili-Makrydakis (minutes), Katja Würtz (items 3 and 7), Justin Wray (items 5, 9 and 10), Anne Froehling (item 5)

The Chairman welcomed attendants to the sixth meeting of EIOPA's Management Board (MB) in 2012.

The Chairman ascertained that the meeting was duly called and that the requested quorum for taking decisions is reached.

1. Adoption of the Agenda

Type: Decision

Voting results: Consensus

Conclusion/Action points: The MB adopted the agenda

Written procedure: Not applicable

2. EIOPA Internal Audit - Update by Victor Rod

Type: Information

Voting results: Not applicable

Conclusion/Action points: Appraiser of EIOPA's accounting officer to be appointed. MB members invited to volunteer.

Written Procedure: Not applicable

3. Update on ESFS evaluation

Type: Information

Voting results: Not applicable

Conclusion/Action points: Not applicable

Written Procedure: Not applicable

4. Update on EIOPA Strategy Day

Type: Information

Voting results: Not applicable

Conclusion/Action points: Not applicable

Written Procedure: Not applicable

5. Solvency II

- Legal instrument / Legal basis for interim solution
- State of play LTG Impact Assessment

Type: Discussion

Voting results: Not applicable

Conclusion/Action points: MB supported two-step approach as proposed by EIOPA. Proposal to be presented to next BoS.

Written Procedure: Not applicable

6. Internal Procedures

- HR Implementing Rules already approved by COM under Art. 110 of Staff Regulation
- Ethic Rules

Type: Decision/Information

Voting results: Not applicable

Conclusion/Action points: The BoS Members will be asked to approve the HR Implementing Rules documents by written procedure

Written Procedure: Not applicable

7. Payment Protection Insurance (PPI)

Type: Discussion

Voting results: Not applicable

Conclusion/Action points: MB agreed with the proposed way forward. EIOPA will draft an opinion raising the attention of Member States to the issue

Written Procedure: Not applicable

8. Mediation Panel - CVs of candidates

Type: Information

Voting results: Not applicable

Conclusion/Action points: During the meeting of 29-30 November the BoS will be invited to elect the 3 substitutes of the Mediation Panel.

Written Procedure: Not applicable

9. OPC and IM Working Group Chairs – end of term

Type: Discussion

Voting results: Not applicable

Conclusion/Action points: MB decided to propose to BoS the re-appointment of the current chairs.

Chairmanship of the OPC and IM working groups will be decided by the BoS at the November meeting

Written Procedure: Not applicable

10. Personal Pensions

Type: Discussion

Voting results: Not applicable

Conclusion/Action points: MB agreed with the proposed way forward. The BoS at its November meeting will be asked to approve the proposal for the TFPP and its mandate. After the November BoS, a call for candidates for the chair of the TFPP will be launched.

Written Procedure: Not applicable

11. Highlighted issues - November Board of Supervisors meeting

Type: Information

Voting results: Not applicable

Conclusion/Action points: Not applicable

Written Procedure: Not applicable

12. AOB

Type: Information / Decision

Voting results: Not applicable

Conclusion/Action points:

- MB approved the remuneration of the regular meetings of the BoA for 2012
- The next MB meeting will be held on 9 January 2013 in Frankfurt

Written procedure: Not applicable

Frankfurt am Main

[Signed]

Gabriel Bernardino

EIOPA Chair