

EIOPA Management Board
Frankfurt, 14 January 2014
Final Minutes

Chairman: Gabriel Bernardino

Members:

Julian Adams, Peter Braumüller, Felix Hufeld, Jan Parner, Sergej Simoniti

Observers:

Steve Ryan (COM), Anthony Dempsey (COM)

EIOPA Staff (for relevant topics):

Carlos Montalvo Rebueta (EIOPA Executive Director), Patrick Hoedjes (Head of Oversight and Operations), Manuela Zweimeuller (Head of Regulation), Susanne Rosenbaum, Catherine Coucke, Sophia Milili-Makrydakis, Danny Janssen (items 3-8), Tanja Leimbach (items 3-6), Katarzyna Wojtkiewicz (item 4), Phil Codrai (item 4), Justin Wray (items 10-11), Gabriele Arnoldi (item 10), Pamela Schuermans (item 11)

The Chairman welcomed attendants to the first meeting of EIOPA's Management Board (MB) in 2014.

The Chairman ascertained that the meeting was duly called and that the requested quorum for taking decisions is reached.

1. Adoption of the Agenda

Type: Decision

Voting results: Consensus

Conclusions: The MB adopted the agenda with no change

Action points: Not applicable

Written procedure: Not applicable

2. Update

Type: Information

Voting results: Not applicable

Conclusions: Not applicable

Action points: Not applicable

Written Procedure: Not applicable

3. Budget

3.1. Budget 2013: transfers report and update

3.2. Budget 2014: endorsement

3.3. Budget 2014: EIOPA Financing Decision

3.4. Budget 2015: provisional draft estimate of revenue and expenditure

3.1. Budget 2013: transfers report and update

Type: Information

Voting results: Not applicable

Conclusions: Not applicable

Action points: Not applicable

Written Procedure: Not applicable

3.2. Budget 2014: endorsement

Type: Discussion

Voting results: Not applicable

Conclusions: MB members endorsed the Budget 2014

Action points: BoS to be asked to adopt the Budget 2014 at the January BoS meeting

Written Procedure: Not applicable

3.3. Budget 2014: EIOPA Financing Decision

Type: Decision

Voting results: Consensus

Conclusions: MB adopted the 2014 Financing Decision

Action points: Not applicable

Written Procedure: Not applicable

3.4. Budget 2015: provisional draft estimate of revenue and expenditure

Type: Decision

Voting results: Adopted by a majority vote, with the COM voting against

Conclusions: MB adopted the draft Budget 2015

Action points: Not applicable

Written Procedure: Not applicable

4. Preliminary Work Programme (WP) 2015

Type: Discussion

Voting results: Not applicable

Conclusions: Not applicable

Action points: Not applicable

Written Procedure: Not applicable

5. Updated Financial Circuits

Type: Decision

Voting results: Consensus

Conclusions: MB adopted the updated Financial Circuits

Action points: The ED will appoint the relevant financial actors individually, in accordance with their respective roles

Written procedure: Not applicable

6. New Financial Regulation

Type: Decision

Voting results: Consensus

Conclusions: MB adopted the EIOPA Financial Regulation 2014 excluding the derogations requested and will approach the COM on the way forward regarding these derogations;

MB requested the implementation of a policy for donations in order to clarify the already existing policy in this area.

Action points: Not applicable

Written procedure: Not applicable

7. Multi-Annual Staff Policy Plan (MSPP)

Type: Decision

Voting results: Consensus

Conclusions: MB adopted Multi-Annual Staff Policy Plan 2015-2017

Action points: Not applicable

Written procedure: Not applicable

8. EIOPA Decisions:

- Adoption of implementing rules to Staff Regulations by analogy
- General implementing provisions on the procedure governing the engagement and the use of Temporary Agents at EIOPA

Type: Decision

Voting results: Consensus

Conclusions: MB adopted the HR implementing rules by analogy and the general implementing provisions on the procedure governing the engagement and the use of TAs at EIOPA

Action points: Not applicable

Written procedure: Not applicable

9. Quality Control Committee (QCC) – Work Programme 2014

Type: Decision

Voting results: Consensus

Conclusions: The MB adopted the QCC mandate for 2014-2015 with some minor linguistic amendments

Action points: EIOPA to send out call for candidates for QCC membership

Written procedure: Not applicable

10. EIOPA coordination regarding European representation in IAIS ExCo

Type: Discussion

Voting results: Not applicable

Conclusions: MB agreed on procedural steps for a EU proposal to be submitted to the IAIS before the summer break;

MB on 11 March: further discussion of potential candidates and decision of a call for candidates;

BoS on 21 May: decision on final proposal for candidates;

Action points: Not applicable

Written procedure: Not applicable

11. BoS preparation

11.1. Solvency II timeline

11.2. TFPP Mandate

11.3. Preliminary Report to COM - Towards an EU-single market for personal pensions

11.4. Inclusion of OMDII material during the preparatory phase

11.1. Solvency II (SII) timeline

Type: Discussion

Voting results: Not applicable

Conclusions: Agreement to the timeline and objectives

Action points: Submission without modifications to the BoS

Written procedure: Not applicable

11.2. Task Force on Personal Pensions (TFPP) Mandate

Type: Discussion

Voting results: Not applicable

Conclusions: Agreement to send the TFPP mandate to the BoS for approval

Action points: EIOPA to send TFPP mandate to the BoS for approval

Written procedure: None

11.3. Preliminary Report to COM - Towards an EU-single market for personal pensions

Type: Discussion

Voting results: Not applicable

Conclusions: Agreement to support the objective proposed by EIOPA staff subject to the changes proposed, on wording on legal obligations

Action points: EIOPA staff to amend highlighted issues note before sending it to BoS, circulate amended text to MB, and to submit the documents for BoS decision.

Written procedure: Not applicable

11.4. Inclusion of Omnibus II Directive (OMDII) material during the preparatory phase

Type: Discussion

Voting results: Not applicable

Conclusions: Agreement to provide just one option (inclusion of long term guarantee measures in the preparatory guidelines) to the BoS

Action points: EIOPA staff to amend the paper accordingly

Written procedure: Not applicable

12. AOB

Type: Discussion

Voting results: Not applicable

Conclusions: Next MB meeting to be held on 11 March in Frankfurt

Action points: Not applicable

Written procedure: Not applicable

Frankfurt am Main

[Signed]

Gabriel Bernardino

EIOPA Chair