



eiopa
EUROPEAN INSURANCE
AND OCCUPATIONAL PENSIONS AUTHORITY

Update quantitative assessment

Barthold Kuipers
OPSG
20 October 2015

QA exercise combined with ST

- QA used same procedure for:
 - Q&A during exercise
 - Validation of results following exercise
 - Opinion to EU institutions on solvency of IORPs
- April 2016

- 100 IORPs from 7 countries:
 - o Belgium
 - o Cyprus
 - o Germany
 - o Ireland
 - o Netherlands
 - o Portugal
 - o United Kingdom
- Representing about 1¼ trillion euro

- Three main parts:
 1. EIOPA recommendations on the use of the holistic balance sheet in an EU prudential regime
 2. Technical part discussing specific technical issues, like valuation sponsor support
 3. Descriptive part with the QA results for examples of supervisory frameworks
- Opinion will take into account stakeholder responses to CP on further work of solvency of IORPs

- 22 October – OPC meeting (first incomplete draft)
- 16/17 November – OPC Solvency Subgroup
- 30 Nov/1 Dec – OPC meeting
- January 2016 – OPC Solvency Subgroup
- February – OPC Solvency Subgroup
- February – OPC meeting
- 6/7 April – BoS meeting – approval opinion



eiopa
EUROPEAN INSURANCE
AND OCCUPATIONAL PENSIONS AUTHORITY

Thank you for your attention
