

Insurance and Reinsurance Stakeholder Group meeting

28 April 2015

Venue: EIOPA, 28th floor, Westhafenplatz 1, 60327 Frankfurt am Main

Draft Agenda

09:15 – 09:45 Welcome coffee & Registration – 28th floor lounge

		<i>Item</i>	<i>Type</i>
1.	09:45	<p>Welcome and approval of the draft agenda and minutes of the previous meeting</p> <ul style="list-style-type: none"> ➤ <i>Doc: EIOPA-15-: Draft agenda IRSG meeting</i> ➤ <i>Doc: minutes February</i> 	Decision 10'
2.	09:55	IRSG Chair update and report	Information 25'
3.	10:20	<ul style="list-style-type: none"> - Commission update - EIOPA general update 	Information 50'
4.	11:10	<p>EIOPA - Solvency II Reporting package</p> <p><i>EIOPA staff will debrief IRSG on the main comments received during the public consultation and will provide EIOPA proposed answers. IRSG members are invited to express their views.</i></p>	Discussion 60'
5.	12:10	<p>Long-term Investment: IRSG – response to EIOPA discussion paper on infrastructure investments by insurance undertakings / EIOPA – main comments received by stakeholders</p> <ul style="list-style-type: none"> ➤ <i>Doc: presentation</i> <p><i>Rick Watson and Thomas Keller will first present some background to the topic and then the emerging key points of the IRSG response for discussion. Following the presentation, EIOPA staff will present some of the comments received during the public consultation.</i></p>	Discussion 60'
	13:10	<i>Lunch (28th floor)</i>	45'

6.	13:55	<p>IRSG – response to the Consumer trends report</p> <p>➤ <i>Doc: draft IRSG response</i></p> <p><i>Alexandru Ciuncan, market conduct subgroup lead, will present the final draft IRSG response. IRSG members are invited to approve the final draft. Deadline for submission of response: 30 April</i></p>	Approval 30'
7.	14:25	<p>EIOPA – debrief on Guidelines on product oversight & governance arrangements (POG) by insurance undertakings</p> <p>➤ <i>Doc: presentation</i></p> <p><i>EIOPA staff from Cross-Sectoral and Consumer Protection Unit will present to IRSG the main comments received by stakeholders during the public consultation on POG Guidelines, and provide the responses by EIOPA.</i></p>	Information 30'
8.	14:55	<p>IRSG – discussion on IRSG views on ESFS review</p> <p>➤ <i>Doc: note</i></p> <p>➤ <i>Doc: OPSG statement</i></p> <p><i>The IRSG Chair will present his note on the issues of ESFS review that are of relevance to the IRSG. IRSG members are invited to express their views and explore the possibility of working towards a joint statement with OPSG.</i></p>	Discussion 20'
	15:15	<i>Coffee break (28th floor)</i>	15'
9.	15:30	<p>IRSG – Complexity versus Transparency of Guaranteed Savings Products (GSP)</p> <p>➤ <i>Doc: presentation</i></p> <p><i>Marcin Kawiński will present the topic. IRSG members are invited to express their views.</i></p>	Discussion 25'
10.	15:55	<p>IRSG – Cat Risk</p> <p>➤ <i>Doc: presentation on definition of catastrophe</i></p> <p>➤ <i>Doc: presentation on Compulsory vs Optional Disaster Insurance</i></p> <p><i>Ioannis Papanikolaou, strategic areas subgroup lead, and Marie Dequae will present the two topics. IRSG members are invited to express their views and decide on how to proceed (i.e. drafting of feedback statements)</i></p>	Discussion / Decision 40'
11.	16:35	<p>AOB</p> <p><i>Next meetings in 2015: 10 June, 28 October, 1 December (Joint IRSG/OPSG meeting)</i></p>	Information 5'
	16:40	<i>End of the meeting</i>	

