

An aerial photograph showing a city skyline in the background, partially obscured by a hazy atmosphere. In the foreground, there are large, flat agricultural fields with a network of white irrigation canals or roads. The overall scene is a mix of urban and rural landscapes.

# Recovery & Resolution for insurers

EIOPA seminar

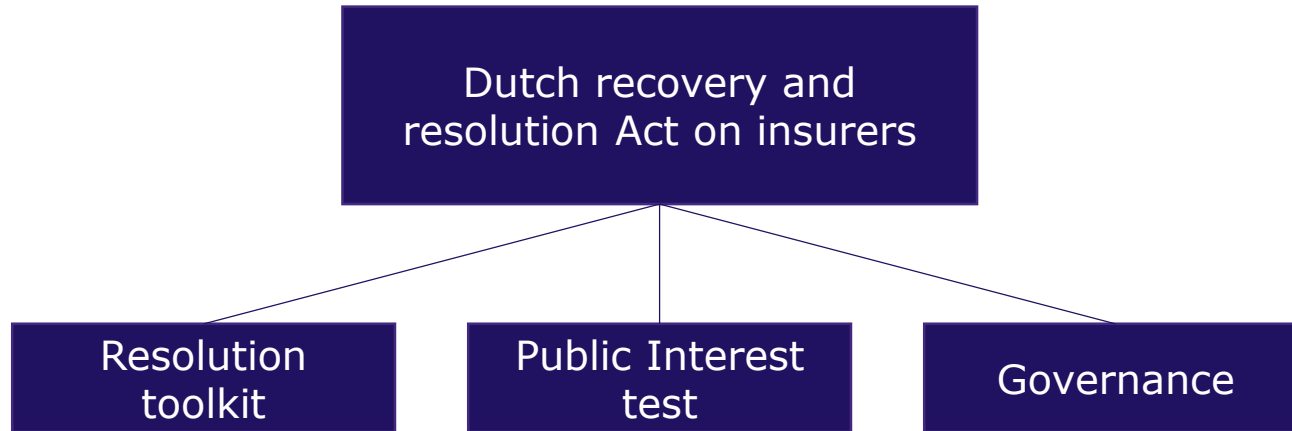
Nicole Stolk, 25 October 2018

DeNederlandscheBank

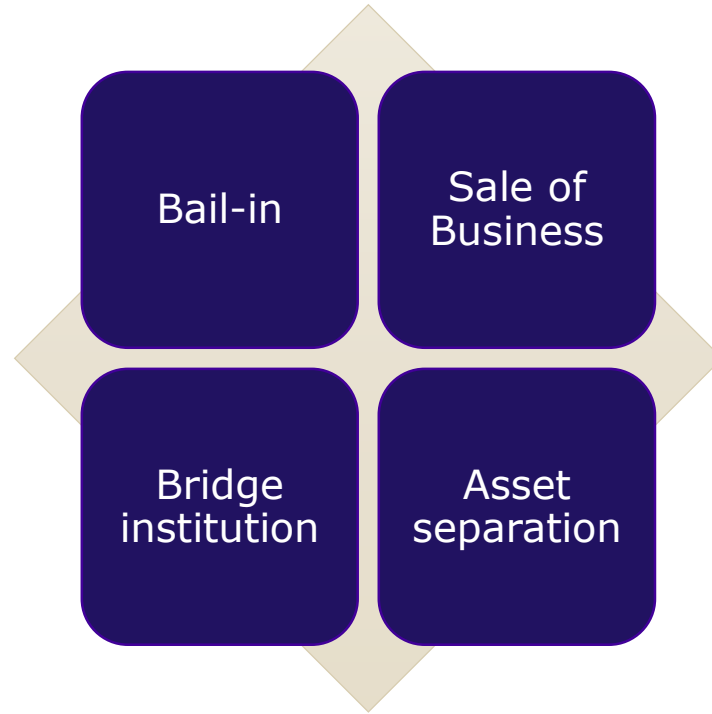
EUROSYSTEEM

# New task: resolution for insurers

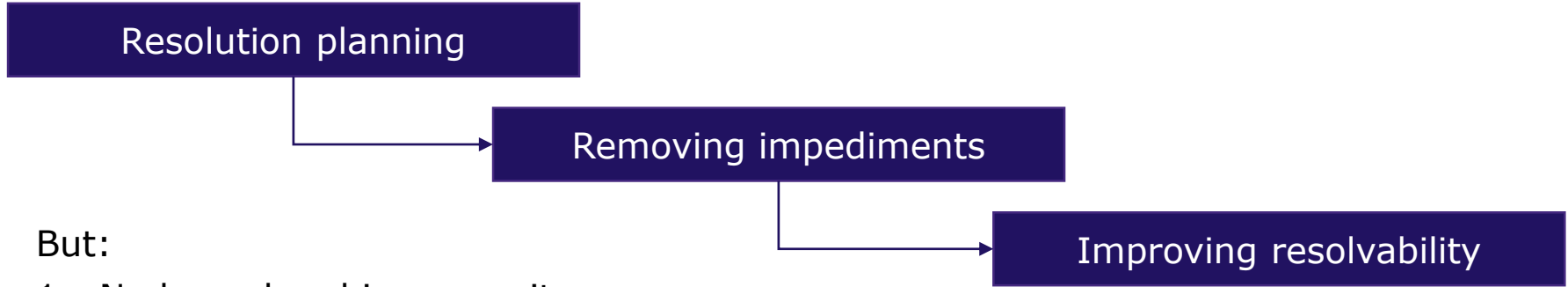
Expected implementation date: January 2019



# Resolution instruments



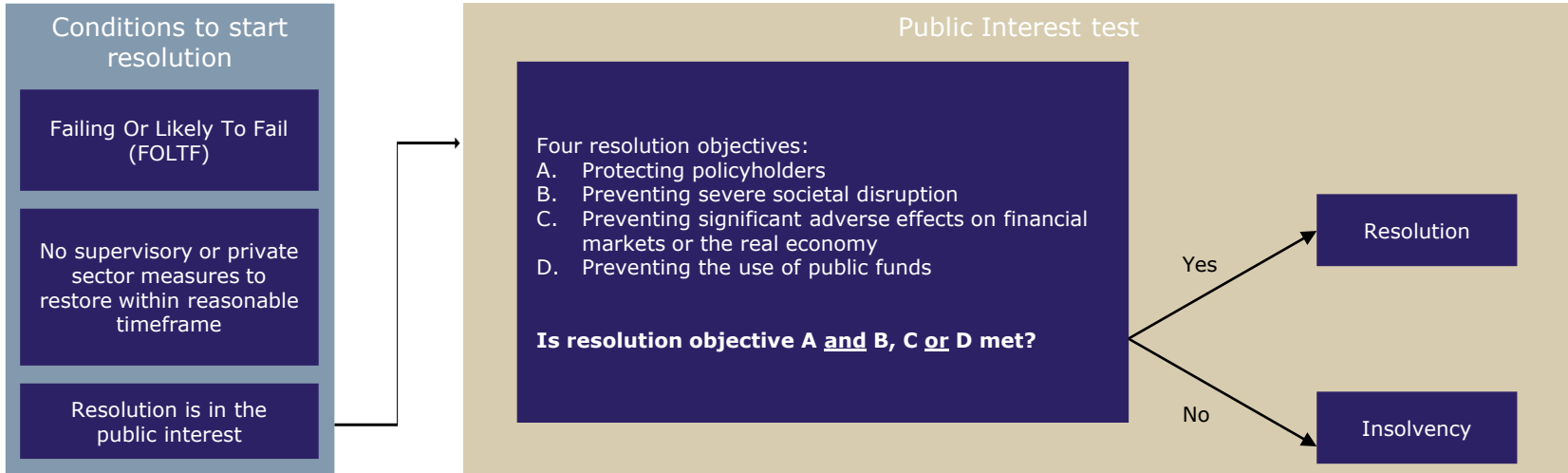
# Other resolution toolkit features



But:

1. No loss-absorbing capacity
2. No guarantee scheme

# Public Interest test



# Governance

## Within DNB

- Collegial decision-making, but casting vote on resolution execution
- Designated board member for resolution versus supervision & central bank function
- Same board member for bank and insurer resolution

## Within Resolution

- Fifteen people designated for insurer resolution
- Horizontal and vertical work
- Future goal is further integration with bank resolution

# Summary

