

**ANNEX III
AGREEMENT**

**pursuant to Articles 26 and 28 of the First Non-Life Directive and
Article 56 of the Consolidated Life Directive**

Document I (*)

The
(registered name of the Undertaking, legal form, head office)

- which is authorised in the following Member States to carry on the following classes of insurance:

..... (Member State) (N°) (Name)
.....
.....
.....
.....

- which has requested authorisation in the following Member States to carry on the following classes of insurance:

..... (Member State) (N°) (Name)
.....
.....
.....
.....

(*) Application to be sent by the head office of the Undertaking to the Competent Authorities of the Member States where the Undertaking is established and of the Member States where it is awaiting authorisation.

ANNEX III AGREEMENT

applies for the following special arrangements in the Member States in which it is authorised and in the Member States where it has requested authorisation:

- a. Calculation of the required solvency margin in relation to the entire business which it undertakes in the Member States specified above.
- b. Lodging in only one of the Member States specified above of a single deposit equal to one-quarter of the minimum guarantee fund covering the classes of insurance for which it is authorised in those Member States.
- c. Keeping in any one of the Member States specified above assets representing the guarantee fund covering its business in those Member States.

The above mentioned Undertaking requests that the Competent Authority of

.....
(Member State)

('Competent Authority of Choice') be responsible, with the agreement of all Competent Authorities concerned, for:

- verifying the state of solvency of the Undertaking with respect to the entire business carried on by it in the Member States where it is authorised or awaiting authorisation.
- receiving the single deposit equal to one-quarter of the minimum guarantee fund covering the classes of insurance for which it is authorised or for which it has applied for authorisation.

for the following reasons:

.....