

**ANNEX III
AGREEMENT**

**pursuant to Articles 26 and 28 of the First Non-Life Directive and Article
56 of the Consolidated Life Directive**

Document II ()**

The
(registered name of the Undertaking, legal form, head office)

having received agreement from the Competent Authorities of
.....
(Member States)

to benefit, in those Member States from the special arrangements below:

- a. Calculation of the required solvency margin in relation to the entire business carried on by the Undertaking in the Member States specified above,
- b. Lodging in only one of the Member States specified above of a single deposit equal to one-quarter of the minimum guarantee fund, covering the classes of insurance for which it is authorised in those Member States,
- c. Keeping in any one of the Member States specified above assets representing the guarantee fund covering its business in those Member States.

having received agreement from the Competent Authority of
.....
(Member State)

- to be responsible for verifying the state of solvency with respect to the entire business carried on by the Undertaking in the Member States specified above
- to receive the single deposit equal to one-quarter of the minimum guarantee fund covering the classes of insurance for which it is authorised in the countries referred to above.

requests the Competent Authority of
.....
(Member State)

- to accept the role of Competent Authority of Choice,
- to set the date on which the special arrangements specified above will apply and also, in consequence, the appropriate national regulations for implementing those arrangements.

(**) Application to be sent by the head office of the Undertaking to the Competent Authority elected as Competent Authority of Choice.