



EIOPA-Bos-15/114

30 June 2015

**Final report on public consultation No.
14/051 on the implementing
technical standards with regard to the
templates
and structure of the disclosure of
specific information by supervisory
authorities**

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1. Executive summary

Introduction

In accordance with Article 15 of Regulation (EU) No 1094/2010 (EIOPA Regulation), EIOPA may develop implementing technical standards (ITS) by means of implementing acts under Article 291 TFEU, in the areas specifically set out in the legislative acts referred to in Article 1(2) of the EIOPA Regulation.

Before submitting the draft ITS to the European Commission, EIOPA shall conduct open public consultations and analyse the potential costs and benefits. In addition, EIOPA shall request the opinion of the Insurance and Reinsurance Stakeholder Group (IRSG) referred to in Article 37 of the EIOPA Regulation.

In accordance with paragraph 5 of Article 31 of Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II), EIOPA shall develop ITS with regard to the templates and structure of the disclosure of specific information by supervisory authorities.

As a result of the above, on 2 December 2014, EIOPA launched a public consultation on the draft ITS with regard to the templates and structure of the disclosure of specific information by supervisory authorities.

The Consultation Paper is also published on EIOPA's website¹.

Content

This Final Report includes the feedback statement to the consultation paper (EIOPA-CP-14/051) and the full package of the public consultation, including:

Annex I: Implementing Technical Standards

Annex II: Impact Assessment

Annex III: Resolution of comments

¹ [Consultation Paper](#)

Next steps

According to Article 15 of EIOPA Regulation, the draft ITS in Annex I will be submitted to the European Commission for endorsement by 30 June 2015.

According to Article 15 of the EIOPA Regulation, the European Commission shall forward it to the European Parliament and the Council.

Within 3 months of receipt of the draft ITS, the European Commission shall decide whether to endorse it in part or with amendments, where the Union's interests so require. The European Commission may extend that period by 1 month.

If the European Commission intends not to endorse a draft ITS or intends to endorse it in part or with amendments, it shall send it back to EIOPA explaining why it does not intend to endorse it, or, explaining the reasons for its amendments, as the case may be.

Within a period of 6 weeks, EIOPA may amend the ITS on the basis of the European Commission's proposed amendments and resubmit it in the form of a formal opinion to the European Commission. In this case EIOPA must send a copy of its formal opinion to the European Parliament and to the Council.

If on the expiry of the 6 weeks period, EIOPA has not submitted an amended draft ITS, or if it has submitted a draft ITS that is not amended in a way consistent with the European Commission's proposed amendments, the European Commission may adopt the implementing technical standard with the amendments it considers relevant or it may reject it.

Where the European Commission intends not to endorse a draft ITS or intends to endorse it in part or with amendments, it shall follow the process as set out in Article 15 of EIOPA Regulation.

2. Feedback statement

Introduction

EIOPA would like to thank the IRSG and all the participants to the public consultation for their comments on the draft ITS. The responses received have provided important guidance to EIOPA in preparing a final version of the ITS for submission to the European Commission. All of the comments made were given careful consideration by EIOPA. A summary of the main comments received and EIOPA's response to them can be found below and a full list of all the comments provided and EIOPA's responses to them can be found in Annex III.

2.1. Source of the information to be disclosed by supervisory authorities and reporting requirements for insurance and reinsurance undertakings

- a. Stakeholders, including the IRSG, highlighted that this ITS should refer only to the public disclosure templates (the solvency and financial condition report) as the source of information to be disclosed by supervisory authorities. It was argued that this is important to prevent any additional reporting burden on insurance and reinsurance undertakings and to prevent the disclosure of confidential information.

- b. EIOPA can confirm that the ITS will not result in additional reporting burdens on insurance and reinsurance undertakings. The ITS is addressed to supervisory authorities to support appropriate transparency regarding their supervisory activities. The requirements for insurance and reinsurance undertaking are described separately in the ITS and Guidelines on reporting and public disclosure topics. In addition, the information to be disclosed by supervisory authorities is already specified in full in the Solvency II Directive and Annex XXI of Commission Delegated Regulation (EU) 2015/35 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Delegated Regulation). The purpose of the ITS is essentially to specify the form in which that information should be presented in order to promote comparability across member states.

EIOPA does not, however, agree that the ITS should only refer to the public disclosure templates. One of the purposes of the ITS is to identify the specific source of the information that needs to be disclosed in order to ensure that a consistent approach is taken across Member States. Regarding the issue of confidentiality, the information will be disclosed on an aggregation basis. This means that information relating to individual insurance and reinsurance undertakings will not be identifiable. In particular, supervisory authorities will need to comply with Article 315 of the Delegated Regulation,, which expressly requires that no confidential data can be disclosed by supervisory authorities, unless it is not possible

for individual insurance and reinsurance undertakings or groups to be identified. In this respect, it is not significant whether the reference in this ITS is to information received via the public disclosure templates or the supervisory reporting templates (Regular Supervisory Report). It is also worth noting that some of the information will not be derived from the supervisory reporting templates received from insurance and reinsurance undertakings, but will relate to information acquired by supervisory authorities as part of their supervisory activities in general, for example on the number of authorisations granted.

2.2. Inaccuracies in the Annexes containing disclosure templates and corresponding instructions

- a. Some concerns were expressed by stakeholders, including the IRSG, regarding the Annexes to the ITS which were considered to contain a number of mistakes or inconsistencies which meant that they were not easy to read or navigate.
- b. EIOPA agrees that there were a number of mistakes in the annexes presented for public consultation and appreciates the work undertaken by stakeholders to identify these. EIOPA has undertaken a comprehensive review of the Annexes based on the final text of the Delegated Regulation, including to address the specific issues raised by stakeholders. As part of this review, EIOPA also made some revisions to the ITS and its Annexes to ensure that it was fully aligned with the drafting of that Regulation and the Solvency II Directive. The main changes to the Annexes were the following:
 - to change the order to include first the templates within which aggregate statistical data shall be disclosed followed by the instructions and definitions;
 - to clarify the structure of the disclosure of aggregate statistical data on supervisory authorities which needs to be in qualitative form;
 - to clarify the number of years for which data needs to be disclosed in accordance with Article 316 of the Delegated Regulation;
 - corrections to ensure full consistency between the templates and instructions regarding the cell numbers and items;
 - to align fully the cell numbering with the paragraph numbering in Annex XXI of the Delegated Regulation;
 - to delete a number of redundant definitions where the information to be disclosed in accordance with Annex XXI of the Delegated Regulation was considered to be clear.

General nature of participants to the public consultation

EIOPA received comments from the IRSG and one other stakeholder to the public consultation. The comments received have been published on EIOPA's website.

The Respondent can be classified into the category of European trade, insurance, or actuarial associations.

IRSG opinion

The IRSG comments on the ITS at hand can be consulted on the EIOPA website².

Comments on the Impact Assessment

No specific comments have been received from stakeholders with respect to the Impact Assessment including the cost and benefits analysis of the proposed measures. Nevertheless, some revisions have been made to Impact Assessment to fully align it with the final drafting of the ITS.

² [IRSG opinion](#)

3. Annexes

Annex I: Implementing Technical Standard



Brussels, **XXX**
[...](2015) **XXX** draft

COMMISSION IMPLEMENTING REGULATION (EU) No .../..

of **XXX**

on [...]

COMMISSION IMPLEMENTING REGULATION (EU) .../.. laying down implementing technical standards with regard to the templates and structure of the disclosure of specific information by supervisory authorities in accordance with Directive 2009/138/EC of the European Parliament and of the Council

of []

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Directive 2009/138/EC of 25 November 2009 of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)³, and in particular the third subparagraph of Article 31(5) thereof,

Whereas:

- (1) In order to foster a uniform level of transparency and accountability of supervisory authorities as well as to ensure that the information disclosed in accordance with Article 31(2) of Directive 2009/138/EC is easily accessible and comparable, it is necessary to provide for common rules regarding the structure and format of the disclosure of such information.
- (2) In order to ensure uniform conditions for the disclosure required under points (c) and (d) of Article 31(2) of Directive 2009/138/EC, supervisory authorities should use specific templates.
- (3) This Regulation is based on the draft implementing technical standards submitted by the European Insurance and Occupational Pensions Authority to the Commission.
- (4) The European Insurance and Occupational Pensions Authority has conducted open public consultations on the draft implementing technical standards on which this Regulation is based, analysed the potential related costs and benefits and requested the opinion of the Insurance and Reinsurance Stakeholder Group established in accordance with Article 37 of Regulation (EU) No 1094/2010 of the European Parliament and of the Council⁴.

HAS ADOPTED THIS REGULATION:

³ OJ L 335, 17.12.2009, p.1.

⁴ Regulation (EU) No 1094/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC (OJ L 331, 15.12.2010, p. 48).

Article 1

Disclosure of information on laws, regulations, administrative rules and general guidance

Supervisory authorities shall present the information to be disclosed under point (a) of Article 31(2) of Directive 2009/138/EC under the following headings:

- (a) Union legislation in the field of insurance regulation that is directly applicable within the territory of the home Member State;
- (b) the texts of national laws, regulations, administrative rules and general guidance in the field of insurance regulation, transposing or based on Union law or otherwise applicable in the home Member State.

Article 2

Disclosure of information on the supervisory review process

1. Supervisory authorities shall present the information to be disclosed under point (b) of Article 31(2) of Directive 2009/138/EC following the order of the tasks laid down in points (a) to (f) of Article 36(2) of Directive 2009/138/EC.
2. As part of that disclosure supervisory authorities shall provide a general overview of the manner in which they conducted the review and evaluation provided for in Article 36 of Directive 2009/138/EC.

Article 3

Disclosure of information on aggregate statistical data

Supervisory authorities providing information required under point (c) of Article 31(2) of Directive 2009/138/EC, Article 316 of Commission Delegated Regulation (EU) 2015/35⁵, and Annex XXI to that Delegated Regulation, shall disclose that information using the template set out in Annex I in accordance with the instructions laid down in Annex II.

Article 4

Disclosure of information on the exercise of options under Directive 2009/138/EC

Supervisory authorities providing information required under point (d) of Article 31(2) of Directive 2009/138/EC shall disclose that information using the template set out in Annex III.

Article 5

Disclosure of information on supervisory objectives, functions and activities

Supervisory authorities shall present the information disclosed under point (e) of Article 31(2) of Directive 2009/138/EC under the following headings:

- (a) supervisory objectives;

⁵ Commission Delegated Regulation (EU) 2015/35 of 10 October 2014 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) (OJ L 12, 17.01.2015, p. 1).

- (b) main supervisory functions;
- (c) main areas of ongoing or planned supervisory activity.

Article 6

Structure of disclosure on the website of the supervisory authority

When making the information specified in Article 31(2) of Directive 2009/138/EC available online, supervisory authorities shall ensure that such information is presented under the following headings:

- (a) ‘Laws, regulations, administrative rules and general guidance’ with regard to the requirement under point (a) of Article 31(2) of Directive 2009/138/EC;
- (b) ‘The supervisory review process’ with regard to the requirement under point (b) of Article 31(2) of Directive 2009/138/EC;
- (c) ‘Aggregate statistical data’ with regard to the requirement under point (c) of Article 31(2) of Directive 2009/138/EC;
- (d) ‘The exercise of options under Directive 2009/138/EC’ with regard to the requirement under point (d) of Article 31(2) of Directive 2009/138/EC;
- (e) ‘Supervisory objectives, main functions and activities’ with regard to the requirement under point (e) of Article 31(2) of Directive 2009/138/EC.

Article 7 – Entry into force

This Regulation shall enter into force on the the twentieth day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, []

[For the Commission

The President]

[For the Commission

On behalf of the President]

[Position]

ANNEX I: TEMPLATES FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA

The disclosure of aggregate statistical data referred to in Article 3 shall be performed by using Templates A, B, C and D below.

TEMPLATE A FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA WITH REGARD TO INSURANCE AND REINSURANCE UNDERTAKINGS SUPERVISED UNDER DIRECTIVE 2009/138/EC

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
TYPES OF UNDERTAKINGS																					
AS1a	The number of insurance and reinsurance undertakings																				
AS1b	The number of branches as referred to in Article 13(11) of Directive 2009/138/EC established in the Member State of the supervisory authority																				
AS1c	The number of branches as referred to in Article 162(3) of Directive 2009/138/EC established in the Member State of the supervisory authority																				
AS2	The number of Union branches of insurance and reinsurance undertakings established in the																				

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
	Member State of the supervisory authority carrying out relevant business in one or more other Member States																				
AS3	The number of insurance undertakings established in the Member State of the supervisory authority pursuing business in other Member States under the freedom to provide services					N/A				N/A					N/A						N/A
AS4a	The number of insurance undertakings established in other Member States which have notified their intention to pursue business in the Member State of the supervisory authority under the freedom to provide services					N/A				N/A					N/A						N/A
AS4b	The number of insurance undertakings established in other Member States which actually pursue business in the Member State of the supervisory authority under the freedom to provide services					N/A				N/A					N/A						N/A

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
AS5	The number of insurance and reinsurance undertakings falling outside the scope of Directive 2009/138/EC																				
AS6	The number of special purpose vehicles authorised in accordance with Article 211 of Directive 2009/138/EC from insurance and reinsurance undertakings		N/A					N/A					N/A					N/A			
AS7	The number of insurance and reinsurance undertakings subject to reorganisation measures or winding-up proceedings																				
USE OF ADJUSTMENTS OR TRANSITIONAL MEASURES BY UNDERTAKINGS																					
AS8	The number of insurance and reinsurance undertakings and the number of their portfolios where the matching adjustment referred to in Article 77b of Directive 2009/138/EC is applied																				
AS9	The number of insurance and reinsurance undertakings																				

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
	applying the volatility adjustment referred to in Article 77d of Directive 2009/138/EC																				
AS10	The number of insurance and reinsurance undertakings applying the transitional risk-free interest rate term structure referred to in Article 308c Directive 2009/138/EC																				
AS11	The number of insurance and reinsurance undertakings applying the transitional deduction to technical provisions referred to in Article 308d Directive 2009/138/EC																				
AMOUNTS OF ASSETS, LIABILITIES AND OWN FUNDS																					
AS12	The total amount of assets of the insurance and reinsurance undertakings valued in accordance with Article 75 of Directive 2009/138/EC																				
AS12a	Intangible assets																				
AS12b	Deferred tax assets																				

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)					
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	
AS12c	Pension benefit surplus																					
AS12d	Property, plant & equipment held for own use																					
AS12e	Investments (other than assets held for unit-linked and index-linked contracts)																					
AS12f	Assets held for unit-linked & index-linked contracts																					
AS12g	Loans & mortgages (except loans on policies)																					
AS12h	Loans on policies																					
AS12i	Reinsurance recoverables																					
AS12j	Deposits to cedants																					
AS12k	Insurance & intermediaries receivables																					
AS12l	Reinsurance receivables																					
AS12m	Receivables (trade, not insurance)																					
AS12n	Own shares																					
AS12o	Amounts due in respect of own fund items or initial fund called up but not yet paid in																					
AS12p	Cash and cash equivalents																					
AS12q	Any other assets, not elsewhere shown																					

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
AS15d	Tier 3																				
AS16	The total eligible amount of basic own funds to cover the Minimum Capital Requirement																				
AS16a	Tier 1 unrestricted																				
AS16b	Tier 1 restricted																				
AS16c	Tier 2																				
REGULATORY CAPITAL REQUIREMENTS – STANDARD FORMULA																					
AS17	The total amount of the Minimum Capital Requirement																				
AS18	The total amount of the Solvency Capital Requirement		N/A					N/A					N/A					N/A			
AS19	Total amount of the Solvency Capital Requirement calculated using the standard formula by risk module and sub-module — at the level of aggregation available — expressed as		N/A					N/A					N/A					N/A			

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
	percentage of the total amount of the Solvency Capital Requirement ⁶																				
AS19a	Market risk			N/A				N/A					N/A						N/A		
AS19aa	Interest rate risk			N/A				N/A					N/A						N/A		
AS19ab	Equity risk			N/A				N/A					N/A						N/A		
AS19ac	Property risk			N/A				N/A					N/A						N/A		
AS19ad	Spread risk			N/A				N/A					N/A						N/A		
AS19ae	Market risk concentrations			N/A				N/A					N/A						N/A		
AS19af	Currency risk			N/A				N/A					N/A						N/A		
AS19b	Counterparty default risk			N/A				N/A					N/A						N/A		
AS19c	Life underwriting risk			N/A				N/A					N/A						N/A		

⁶ Data on the Solvency Capital Requirement by risk module and sub-module does not include information on undertakings with ring-fenced funds or matching portfolios, since data on the Solvency Capital Requirement is only available at entity level for these undertakings due to the nature of the calculation.

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
AS19eb	Non-life lapse risk			N/A				N/A					N/A					N/A			
AS19ec	Non-life catastrophe risk			N/A				N/A					N/A					N/A			
AS19f	Intangible asset risk			N/A				N/A					N/A					N/A			
AS19g	Operational risk			N/A				N/A					N/A					N/A			
AS20	Total amount of the Solvency Capital Requirement for spread risk and market concentration sub-modules and counterparty default risk module for which a reassessment of the credit quality steps of the larger or more complex exposures has been conducted in accordance with Article 4(5) of Delegated Regulation (EU) 2015/35 — at the level of aggregation available — expressed as percentage of the total amount of the respective sub-modules or module (where the Solvency Capital Requirement for credit risk is calculated using the			N/A				N/A					N/A					N/A			

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
	standard formula) ⁷																				
AS20a	Spread risk			N/A				N/A					N/A						N/A		
AS20b	Market risk concentration			N/A				N/A					N/A						N/A		
AS20c	Counterparty default risk			N/A				N/A					N/A						N/A		
REGULATORY CAPITAL REQUIREMENTS – INTERNAL MODELS																					
AS21	Total amount of the Solvency Capital Requirement calculated using an approved partial internal model — at the level of aggregation available — expressed as percentage of the total amount of the Solvency Capital Requirement			N/A				N/A					N/A						N/A		
AS21a	Total amount of the Solvency Capital Requirement calculated			N/A				N/A					N/A						N/A		

⁷ Data on the Solvency Capital Requirement by risk module and sub-module does not include information on undertakings with ring-fenced funds or matching portfolios, since data on the Solvency Capital Requirement is only available at entity level for these undertakings due to the nature of the calculation.

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
	using an approved partial internal model which scope includes credit risk in both market and counterparty default risk — at the level of aggregation available — expressed as percentage of the total amount of the Solvency Capital Requirement calculated using partial internal model																				
AS22a	The number of insurance and reinsurance undertakings using an approved full internal model for the calculation of the Solvency Capital Requirement			N/A					N/A					N/A						N/A	
AS22b	The number of insurance and reinsurance undertakings using an approved partial internal model for the calculation of the Solvency Capital Requirement			N/A					N/A					N/A						N/A	
AS22c	The number of insurance and reinsurance undertakings using an approved internal model which scope includes credit risk in both market risk and			N/A					N/A					N/A						N/A	

Cell Number	Item	31.12.(x-4)					31.12.(x-3)					31.12.(x-2)					31.12.(x-1)				
		All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings	All insurance and reinsurance undertakings	Life insurance undertakings	Non-life insurance undertakings	Insurance undertakings which simultaneously pursue both life and non-life insurance activities	Reinsurance undertakings
	counterparty default risk																				
REGULATORY CAPITAL REQUIREMENTS – CAPITAL ADD-ONS																					
AS23a	The number of capital add-ons			N/A				N/A						N/A						N/A	
AS23b	The average capital add-on per undertaking			N/A				N/A						N/A						N/A	
AS23c	The distribution of capital add-ons measured as a percentage of the Solvency Capital Requirement with regard to all insurance and reinsurance undertakings supervised under Directive 2009/138/EC			N/A				N/A						N/A						N/A	

TEMPLATE B FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA WITH REGARD TO INSURANCE GROUPS SUPERVISED UNDER DIRECTIVE 2009/138/EC

Cell Number	Item	31.12.(x-4)	31.12.(x-3)	31.12.(x-2)	31.12.(x-1)
TYPES OF GROUPS					
AG24	The number of insurance groups of which the supervisory authority is the group supervisor including:				
AG24a	The number of insurance and reinsurance subsidiary undertakings at national level				
AG24b	The number of insurance and reinsurance subsidiary undertakings in other Member States				
AG24c	The number of insurance and reinsurance subsidiary undertakings in third countries:				
AG24ca	Of which the number of insurance and reinsurance subsidiary undertakings in equivalent third countries				
AG24cb	Of which the number of insurance and reinsurance subsidiary undertakings in non-equivalent third countries				
AG25	The number of insurance groups of which the supervisory authority is the group supervisor, where the ultimate parent insurance or reinsurance undertaking or insurance holding company which has its head office in the Union is a subsidiary undertaking of a company which has its head office outside of the Union				
AG26	The number of ultimate parent insurance or reinsurance undertakings or insurance holding companies or mixed financial holding companies subject to group supervision at national level by the supervisory authority in accordance with Article 216 of Directive 2009/138/EC, including:				
AG26a	Name of such undertaking or holding company				
AG26b	The number of its insurance and reinsurance subsidiary undertakings at national level				
AG26c	The number of its insurance and reinsurance subsidiary undertakings in other Member States				
AG26d	The number of its insurance and reinsurance subsidiary undertakings in third countries				
AG26da	Of which, the number of its insurance and reinsurance subsidiary undertakings in equivalent third countries				
AG26db	Of which, the number of its insurance and reinsurance subsidiary undertakings in non-equivalent third countries				

Cell Number	Item	31.12.(x-4)	31.12.(x-3)	31.12.(x-2)	31.12.(x-1)
AG27	The number of ultimate parent insurance or reinsurance undertakings or insurance holding companies subject to group supervision at national level by the supervisory authority in accordance with Article 216 of Directive 2009/138/EC, where another related ultimate parent undertaking at national level is present as referred to in Article 217 of Directive 2009/138/EC				
AG28	The number of cross-border insurance groups where the supervisory authority is the group supervisor				
ACCOUNTING METHOD AND GROUP OWN FUNDS					
AG29	The number of insurance groups that have been allowed to use method 2 or a combination of methods 1 and 2 in accordance with Article 220(2) of Directive 2009/138/EC for the calculation of the solvency at the level of the group				
AG30	The total amount of the group eligible own funds for the insurance groups of which the supervisory authority is the group supervisor				
AG30a	The total amount of the group eligible own funds calculated in accordance with method 1 as referred to in Article 230(1) of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor				
AG30b	The total amount of the group eligible own funds calculated in accordance with method 2 as referred to in Article 233 of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor				
AG30c	The total amount of the group eligible own funds calculated in accordance with the combination of method 1 and method 2 as referred to in Article 220 of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor				
GROUP SOLVENCY CAPITAL REQUIREMENT					
AG31	The total amount of the group Solvency Capital Requirement for the insurance groups of which the supervisory authority is the group supervisor				

Cell Number	Item	31.12.(x-4)	31.12.(x-3)	31.12.(x-2)	31.12.(x-1)
AG31a	The total amount of the group Solvency Capital Requirement calculated in accordance with method 1 as referred to in Article 230(1) of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor for the group Solvency Capital Requirement				
AG31b	The total amount of the group Solvency Capital Requirement calculated in accordance with method 2 as referred to in Article 233 of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor for the group Solvency Capital Requirement				
AG31c	The total amount of the group Solvency Capital Requirement calculated in accordance with a combination of methods 1 and 2 for the insurance groups of which the supervisory authority is the group supervisor for the group Solvency Capital Requirement				
GROUP INTERNAL MODELS					
AG32a	The number of insurance groups of which the supervisory authority is the group supervisor using an approved full internal model for the calculation of the group Solvency Capital Requirements				
AG32aa	Of which, approvals in accordance with Article 230 of Directive 2009/138/EC				
AG32ab	Of which, approvals in accordance with Article 231 of Directive 2009/138/EC				
AG32b	The number of insurance groups of which the supervisory authority is the group supervisor using an approved partial internal model for the calculation of the group Solvency Capital Requirement				
AG32ba	Of which, approvals in accordance with Article 230 of Directive 2009/138/EC				
AG32bb	Of which, approvals in accordance with Article 231 of Directive 2009/138/EC				

TEMPLATE C FOR THE DISCLOSURE OF QUANTITATIVE AGGREGATE STATISTICAL DATA ON THE SUPERVISORY AUTHORITY

Cell Number	Item	31.12.(x-4)	31.12.(x-3)	31.12.(x-2)	31.12.(x-1)
STAFF OF THE SUPERVISORY AUTHORITY					
B1b	The number of staff at the end of the calendar year				
ON-SITE INSPECTIONS					
B2a	The total number of on-site inspections undertaken both at solo and group level				
B2aa	Of which, the number of regular inspections				
B2ab	Of which, the number of ad-hoc inspections				
B2ac	Of which, the number of on-site inspections mandated to third parties				
B2ad	Of which, the number of on-site inspections under group supervision which were undertaken jointly with other members of the group's College of supervisors				
B2ae	Of which, the total number of inspections conducted in order to review and evaluate the reliance of undertakings on external ratings				
B2b	The total number of man-days spent on on-site inspections both at solo and group level				
B3	The number of formal reviews of ongoing compliance of full or partial internal models with the requirements both at solo and group level				
B3a	Of which, the number of reviews conducted in order to review and evaluate the reliance of undertakings on external ratings				
INTERNAL MODELS					
B4a	The number of partial and of full internal models submitted for approval at solo level				
B4aa	Of which, the number of partial and of full internal models which scope includes credit risk in both market risk and counterparty default risk submitted for approval at solo level				
B4b	The number of successful applications for approval of partial and of full internal models at solo level				
B4ba	Of which, the number of partial and of full internal models which scope includes credit risk in both market risk and counterparty default risk at solo level				
B4c	The number of partial and of full internal models submitted for				

Cell Number	Item	31.12.(x-4)	31.12.(x-3)	31.12.(x-2)	31.12.(x-1)
	approval at group level				
B4ca	Of which, the number of partial and of full internal models which scope includes credit risk in both market risk and counterparty default risk submitted for approval at group level				
B4d	The number of successful application for approval of partial and of full internal models at group level				
B4da	Of which, the number of partial and of full internal models which scope includes credit risk in both market risk and counterparty default risk at group level				
SUPERVISORY MEASURES AND POWERS					
B5a	The number of corrective measures taken, as defined by Articles 110 of Directive 2009/138/EC				
B5b	The number of corrective measures taken, as defined by Articles 117 of Directive 2009/138/EC				
B5c	The number of corrective measures taken, as defined by Articles 119 of Directive 2009/138/EC				
B5ca	Of which, the number of corrective measures which were triggered by a deviation of the risk profile of the insurance or reinsurance undertakings with respect to their credit risk				
B5d	The number of corrective measures taken, as defined by Articles 137 of Directive 2009/138/EC				
B5e	The number of corrective measures taken, as defined by Articles 138 of Directive 2009/138/EC				
B5f	The number of corrective measures taken, as defined by Articles 139 of Directive 2009/138/EC				
B6	The number of authorisations withdrawn				
B7	The number of authorisations granted to insurance or reinsurance undertakings				
B9	The number of applications submitted to the supervisory authorities to use the matching adjustment referred to in Article 77b Directive 2009/138/EC.				
B9a	Of which, the number of successful applications to use the matching adjustment referred to in Article 77b Directive 2009/138/EC				
B10	The number of applications submitted to the supervisory authorities to use the volatility adjustment referred to in Article 77d of Directive 2009/138/EC				

Cell Number	Item	31.12.(x-4)	31.12.(x-3)	31.12.(x-2)	31.12.(x-1)
B10a	Of which, the number of successful applications to use the volatility adjustment referred to in Article 77d of Directive 2009/138/EC				
B11a	The number of extensions granted in accordance with Article 138(4) of Directive 2009/138/EC				
B11b	The average duration of extensions granted in accordance with Article 138(4) of Directive 2009/138/EC				
B12	The number of authorisations granted in accordance with Article 304 of Directive 2009/138/EC				
B13	The number of applications submitted to the supervisory authority to use the transitional risk-free interest rate term structure referred to in Article 308c Directive 2009/138/EC				
B13a	Of which, the number of successful applications to use the transitional risk-free interest rate term structure referred to in Article 308c Directive 2009/138/EC				
B13b	The number of decisions to revoke the approval of this transitional measure pursuant to article 308e of Directive 2009/138/EC.				
B14	The number of applications submitted to the supervisory authority to use the transitional deduction to technical provisions referred to in Article 308d Directive 2009/138/EC				
B14a	Of which, the number of successful applications to use the transitional deduction to technical provisions referred to in Article 308d Directive 2009/138/EC				
COLLEGES OF SUPERVISORS					
B15a	The number of meetings of Colleges of supervisors which the supervisory authority attended as a member				
B15b	The number of meetings of Colleges of supervisors which the supervisory authority chaired as group supervisor				
OWN FUND APPROVALS					
B16a	The number of applications submitted to the supervisory authorities for the approval of ancillary own funds				
B16aa	Of which, the number of successful applications for approval of ancillary own funds				
B17	The number of applications submitted to the supervisory authorities for approval of the assessment and classification of own-fund				

Cell Number	Item	31.12.(x-4)	31.12.(x-3)	31.12.(x-2)	31.12.(x-1)
	items, which are not covered by the lists laid down in Articles 69, 72, 74, 76 and 78 of Delegated Regulation (EU) 2015/35				
B17a	Of which, the number of successful applications for the approval of the assessment and classification of own-fund items, which are not covered by the lists laid down in Articles 69, 72, 74, 76 and 78 of Delegated Regulation (EU) 2015/35				
PEER REVIEWS					
B18a	The number of peer review analyses organised and conducted by EIOPA in accordance with Article 30 of Regulation (EU) No 1094/2010, in which the supervisory authority participated				

**TEMPLATE D FOR THE DISCLOSURE OF QUALITATIVE AGGREGATE STATISTICAL DATA
ON THE SUPERVISORY AUTHORITY**

Information shall be disclosed under the headings below. The disclosure shall include data of the four previous years under each heading.

B1a - The structure of the supervisory authority

B8a - The criteria used for the application of capital add-ons

B8b - The criteria used for the calculation of capital add-ons

B8c - The criteria used for the removal of capital add-ons

B16b - The main features of the approved items of ancillary own funds

B17b - The main features of the approved items of own-fund items, which are not covered by the relevant lists of the Articles 69, 72, 74, 76 and 78 of Delegated Regulation (EU) 2015/35

B17c - The method used to assess and classify the approved items of own-fund items, which are not covered by the relevant lists of the Articles 69, 72, 74, 76 and 78 of Delegated Regulation (EU) 2015/35

B18b - The scope of peer review analyses organised and conducted by EIOPA in accordance with Article 30 of Regulation (EU) No 1094/2010, in which the supervisory authority participated

ANNEX II: INSTRUCTIONS FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA

The disclosure of aggregate statistical data as referred to in Article 3 shall be performed in accordance with the instructions and item definitions laid down in this Annex.

Number of previous years of disclosure

In accordance with Article 316(2) of Delegated Regulation (EU) 2015/35 data shall be disclosed concerning the four previous calendar years. Prior to 2020, where data will be available for less than four years, data shall be disclosed concerning all available previous years. Each time a disclosure is made, the calendar years for which the disclosures relate to shall be updated. Within Templates A to C the 'x' in the first row of the table represents the current year at the time at which the disclosure is made.

Disclosure deadlines and financial year end

The timing of the financial year end of insurance and reinsurance undertakings may affect the year in which data is disclosed by supervisory authorities. The last paragraph of Part A of Annex XXI to Delegated Regulation (EU) 2015/35 provides that the disclosure of data concerning supervised undertakings and groups relates to the financial year which ended in the calendar year prior to the year of disclosure. Where insurance or reinsurance undertakings have a financial year end after 31 December, the aggregation and disclosure of this data by supervisory authorities takes place in the year after the one in which the financial year ended. For the first year of disclosure taking place in 2017 and relating to the calendar year ending in 2016, in those Member States where insurance or reinsurance undertakings have a financial year end after 31 December, the data concerning supervised undertakings and groups disclosed in 2017 would not include data from all insurance and reinsurance undertaking subject to Directive 2009/138/EC. However, all subsequent disclosures shall include data from all insurance and reinsurance undertakings.

Cell numbering

The cell numbers correspond to the order and numbering of Annex XXI of Delegated Regulation (EU) 2015/35, covering first information required under part A of Annex XXI concerning insurance and reinsurance undertakings (cells AS), followed by information required under part A of Annex XXI concerning insurance groups (cells AG), and finally information required under part B of Annex XXI concerning supervisory authorities (cells B).

Item definitions

The item definitions clarify the specific data to be disclosed or the source of the data. All references to cell numbers refer to other cells within the Templates in this Regulation. All code references of templates or template items in the item definitions refer to the templates or template items with identical code references, as laid down in Commission Implementing Regulation (EU) No XX/YY of [date] laying down implementing technical standards with regard to the templates for the submission of information to the supervisory authorities in accordance with Directive 2009/138/EC of the European Parliament and of the Council⁸. Where an item definition is not provided, the data to be disclosed is considered to be clear.

⁸ Not yet published in the Official Journal.

Specific instructions concerning Template A

In accordance with Part A of Annex XXI to Delegated Regulation (EU) 2015/35, data concerning supervised insurance and reinsurance undertakings shall be provided separately for (1) all insurance undertakings, (2) life insurance undertakings, (3) non-life insurance undertaking, (4) insurance undertaking which simultaneously pursue both life and non-life insurance activities, and (5) reinsurance undertakings, unless the cell is marked as not applicable (N/A).

The column in Template A covering information on ‘all insurance and reinsurance undertaking’ is highlighted in light green to indicate that these cells represent the sum of the information provided in the white cells on the different categories of undertakings described in the paragraph above, where such information is provided separately.

Specific instructions concerning Templates C and D

Templates C and D concern the disclosure of data on the supervisory authority based on Part B of Annex XXI to Delegated Regulation (EU) 2015/35 with Template C covering quantitative data and Template D covering qualitative data. Within Template D, information covering previous years shall be provided under each individual heading, such as ‘The structure of the supervisory authority’. Where the information is unchanged during more than one calendar year, the supervisory authority shall indicate the number of calendar years for which the information applies. In other respects, Member States may decide on the specific format and structure that is appropriate based on the nature and length of the information to be provided under each of the headings within Template D.

I. ITEM DEFINITIONS FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA WITH REGARD TO INSURANCE AND REINSURANCE UNDERTAKINGS SUPERVISED UNDER DIRECTIVE 2009/138/EC

ITEM	CELL NUMBER	DEFINITION
The number of insurance and reinsurance undertakings	AS1a	The number of direct life or non-life insurance or reinsurance undertakings, which have received authorisation in accordance with Article 14 of Directive 2009/138/EC and fall within the scope of Directive 2009/138/EC.
The number of branches as referred to in Article 13(11) of Directive 2009/138/EC established in the Member State of the supervisory authority	AS1b	The number of branches of insurance or reinsurance undertakings, with head offices situated in another Member State.
The number of branches as referred to in Article 162(3) of Directive 2009/138/EC established in the Member State of the supervisory authority	AS1c	The number of branches belonging to insurance or reinsurance undertakings with head offices situated outside the EEA.
The number of Union branches of insurance and reinsurance undertakings established in the Member State of the supervisory authority carrying out relevant business in one or more other Member States	AS2	
The number of insurance undertakings established in the Member State of the supervisory authority pursuing business in other Member States under the freedom to provide services	AS3	Information of the supervisory authority in the home Member State on insurance undertakings that actually pursue business under the freedom to provide services in other Member States based on template S.04.01.01.
The number of insurance undertakings established in other Member States which have notified their intention to pursue business in the Member State of the supervisory authority under the freedom to provide services	AS4a	Information of the supervisory authority in the host Member State on insurance undertakings notified as intending to pursue business in its Member State under the freedom to provide services.
The number of insurance undertakings established in other Member States which actually pursue business in the Member State of the supervisory authority under the freedom to provide services	AS4b	Information of the supervisory authority in the host Member State on insurance undertakings that actually carry out business in its Member State under the freedom to provide services. This number is based on the information exchange between

ITEM	CELL NUMBER	DEFINITION
		supervisory authorities of the home and host Member State.
The number of insurance and reinsurance undertakings falling outside the scope of Directive 2009/138/EC	AS5	The number of insurance and reinsurance undertakings falling outside the scope of Directive 2009/138/EC in accordance with Articles 4 to 12 of Directive 2009/138/EC.
The number of special purpose vehicles authorised in accordance with Article 211 of Directive 2009/138/EC from insurance and reinsurance undertakings	AS6	
The number of insurance and reinsurance undertakings subject to reorganisation measures or winding-up proceedings	AS7	The number of insurance and reinsurance undertakings, including third country branches, subject to reorganisation measures or winding-up proceedings. Reorganisation measures are the measures under Title IV, Chapter II of Directive 2009/138/EC. Winding-up proceedings are the procedures under Title IV, Chapter III of Directive 2009/138/EC.
The number of insurance and reinsurance undertakings and the number of their portfolios where the matching adjustment referred to in Article 77b of Directive 2009/138/EC is applied	AS8	
The number of insurance and reinsurance undertakings applying the volatility adjustment referred to in Article 77d of Directive 2009/138/EC	AS9	
The number of insurance and reinsurance undertakings applying the transitional risk-free interest rate term structure referred to in Article 308c Directive 2009/138/EC	AS10	
The number of insurance and reinsurance undertakings applying the transitional deduction to technical provisions referred to in Article 308d Directive 2009/138/EC	AS11	
The total amount of assets of the insurance and reinsurance undertakings valued in accordance	AS12	Item C0010/R0500 of template S.02.01.01

ITEM	CELL NUMBER	DEFINITION
with Article 75 of Directive 2009/138/EC		
Intangible assets	AS12a	Item C0010/R0030 of template S.02.01.01
Deferred tax assets	AS12b	Item C0010/R0040 of template S.02.01.01
Pension benefit surplus	AS12c	Item C0010/R0050 of template S.02.01.01
Property, plant & equipment held for own use	AS12d	Item C0010/R0060 of template S.02.01.01
Investments (other than assets held for unit-linked and index-linked contracts)	AS12e	Item C0010/R0070 of template S.02.01.01
Assets held for unit-linked & index-linked contracts	AS12f	Item C0010/R0220 of template S.02.01.01
Loans & mortgages (except loans on policies)	AS12g	The sum of Items C0010/R0250 and C0010/R0260 of template S.02.01.01
Loans on policies	AS12h	Item C0010/R0240 of template S.02.01.01
Reinsurance recoverables	AS12i	Item C0010/R0270 of template S.02.01.01
Deposits to cedants	AS12j	Item C0010/R0350 of template S.02.01.01
Insurance & intermediaries receivables	AS12k	Item C0010/R0360 of template S.02.01.01
Reinsurance receivables	AS12l	Item C0010/R0370 of template S.02.01.01
Receivables (trade, not insurance)	AS12m	Item C0010/R0380 of template S.02.01.01
Own shares	AS12n	Item C0010/R0390 of template S.02.01.01
Amounts due in respect of own fund items or initial fund called up but not yet paid in	AS12o	Item C0010/R0400 of template S.02.01.01
Cash and cash equivalents	AS12p	Item C0010/R0410 of template S.02.01.01
Any other assets, not elsewhere shown	AS12q	Item C0010/R0420 of template S.02.01.01
The total amount of liabilities of the insurance and reinsurance undertakings valued in accordance with Articles 75 to 86 of Directive 2009/138/EC	AS13	Item C0010/R0900 of template S.02.01.01
Technical provisions	AS13a	The sum of items C0010/R0520, C0010/R0560, C0010/R0610, C0010/R0650 and C0010/R0690 of template S.02.01.01
Other liabilities, excluding subordinated liabilities which	AS13b	The sum of items C0010/R0740 to C0010/R0840, C0010/R0870 and

ITEM	CELL NUMBER	DEFINITION
are not included in the own funds		C0010/R0880 of template S.02.01.1
Subordinated liabilities which are not included in the own funds	AS13c	Item C0010/R0860 of template S.02.01.01
The total amount of basic own funds	AS14a	Item C0010/R0290 of template S.23.01.01
Of which, subordinated liabilities	AS14aa	Item C0010/R0140 of template S.23.01.01
The total amount of ancillary own funds	AS14b	Item C0010/R0400 of template S.23.01.01
The total eligible amount of own funds to cover the Solvency Capital Requirement	AS15	Item C0010/R0540 of template S.23.01.01
Tier 1 unrestricted	AS15a	Item C0020/R0540 of template S.23.01.01
Tier 1 restricted	AS15b	Item C0030/R0540 of template S.23.01.01
Tier 2	AS15c	Item C0040/R0540 of template S.23.01.01
Tier 3	AS15d	Item C0050/R0540 of template S.23.01.01
The total eligible amount of basic own funds to cover the Minimum Capital Requirement	AS16	Item C0010/R0550 of template S.23.01.01
Tier 1 unrestricted	AS16a	Item C0020/R0550 of template S.23.01.01
Tier 1 restricted	AS16b	Item C0030/R0550 of template S.23.01.01
Tier 2	AS16c	Item C0040/R0550 of template S.23.01.01
The total amount of the Minimum Capital Requirement	AS17	Item C0070/R0400 of template S.28.01.01 or S.28.02.01
The total amount of the Solvency Capital Requirement	AS18	Item C0100/R0220 of template S.25.01.01, S.25.02.01 or S.25.03.01
Total amount of the Solvency Capital Requirement calculated using the standard formula by risk module and sub-module — at the level of aggregation available — expressed as percentage of the total amount of the Solvency Capital Requirement	AS19	<p>This cell should include the amount of the Solvency Capital Requirement calculated using the standard formula. This is item C0100/R0220 of template S.25.01.01.01 divided by cell AS18 (expressed as a percentage).</p> <p>Cells AS19a – AS19f should include the amounts of the Solvency Capital Requirement by risk module and sub-module at the level of aggregation available.</p> <p>For undertakings with ring-fenced</p>

ITEM	CELL NUMBER	DEFINITION
		funds or matching portfolios, data on the Solvency Capital Requirement is only available at entity level and not by risk module and sub-module due to the nature of the calculation. Thus, where ring-fenced funds and matching portfolios exist within the Member State, the data by risk module and sub-module in Cells AS19a- AS19f should only include those undertakings without ring-fenced funds or matching portfolios.
Market risk	AS19a	Item C0030/R0010 of template S.25.01.01 divided by cell AS18 (expressed as percentage)
Interest rate risk	AS19aa	Item C0060/R0100 of template S.26.01.01 divided by cell AS18 (expressed as percentage)
Equity risk	AS19ab	Item C0060/R0200 of template S.26.01.01 divided by cell AS18 (expressed as percentage)
Property risk	AS19ac	Item C0060/R0300 of template S.26.01.01 divided by cell AS18 (expressed as percentage)
Spread risk	AS19ad	Item C0060/R0400 of template S.26.01.01 divided by cell AS18 (expressed as percentage)
Market risk concentrations	AS19ae	Item C0060/R0500 of template S.26.01.01 divided by cell AS18 (expressed as percentage)
Currency risk	AS19af	Item C0060/R0600 of template S.26.01.01 divided by cell AS18 (expressed as percentage)
Counterparty default risk	AS19b	Item C0030/R0020 of template S.25.01.01 divided by cell AS18 (expressed as percentage)
Life underwriting risk	AS19c	Item C0030/R0030 of template S.25.01.01 divided by cell AS18 (expressed as percentage)
Mortality risk	AS19ca	Item C0060/R0100 of template S.26.03.01 divided by cell AS18 (expressed as percentage)
Longevity risk	AS19cb	Item C0060/R0200 of template S.26.03.01 divided by cell AS18 (expressed as percentage)
Disability-morbidity risk	AS19cc	Item C0060/R0300 of template S.26.03.01 divided by cell AS18 (expressed as percentage)
Lapse risk	AS19cd	Item C0060/R0400 of template S.26.03.01 divided by cell AS18

ITEM	CELL NUMBER	DEFINITION
		(expressed as percentage)
Life expense risk	AS19ce	Item C0060/R0500 of template S.26.03.01 divided by cell AS18 (expressed as percentage)
Revision risk	AS19cf	Item C0060/R0600 of template S.26.03.01 divided by cell AS18 (expressed as percentage)
Life catastrophe risk	AS19cg	Item C0060/R0700 of template S.26.03.01 divided by cell AS18 (expressed as percentage)
Health underwriting risk	AS19d	Item C0030/R0040 of template S.25.01.01 divided by cell AS18 (expressed as percentage)
SLT health underwriting risk	AS19da	Item C0060/R0800 of template S.26.04.01 divided by cell AS18 (expressed as percentage)
NSLT health underwriting risk	AS19db	Item C0230/R1400 of template S.26.04.01 divided by cell AS18 (expressed as percentage)
Health catastrophe risk	AS19dc	Item C0250/R1540 of template S.26.04.01 divided by cell AS18 (expressed as percentage)
Non-life underwriting risk	AS19e	Item C0030/R0050 of template S.25.01.01 divided by cell AS18 (expressed as percentage)
Non-life premium and reserve risk	AS19ea	Item C0100/R0300 of template S.26.05.01 divided by cell AS18 (expressed as percentage)
Non-life lapse risk	AS19eb	Item C0150/R0400 of template S.26.05.01 divided by cell AS18 (expressed as percentage)
Non-life catastrophe risk	AS19ec	Item C0160/R0500 of template S.26.05.01 divided by cell AS18 (expressed as percentage)
Intangible asset risk	AS19f	Item C0030/R0070 of template S.25.01.01 divided by cell AS18 (expressed as percentage)
Operational risk	AS19g	Item C0100/R0130 of template S.25.01.01 divided by cell AS18 (expressed as percentage)
Total amount of the Solvency Capital Requirement for spread risk and market concentration sub-modules and counterparty default risk module for which a reassessment of the credit quality steps of the larger or more complex exposures has been conducted in accordance with Article 4(5) of	AS20	For those insurance and reinsurance undertakings using the standard formula, the total amount of the three risk modules and sub-modules for those insurance and reinsurance undertakings that did at least one reassessment, divided by the total amount for the three risk modules and sub-modules for all insurance and reinsurance undertakings.

ITEM	CELL NUMBER	DEFINITION
<p>Delegated Regulation (EU) 2015/35 — at the level of aggregation available — expressed as percentage of the total amount of the respective sub-modules or module (where the Solvency Capital Requirement for credit risk is calculated using the standard formula)</p>		<p>For undertakings with ring-fenced funds or matching portfolios, data on the Solvency Capital Requirement is only available at entity level and not by risk module and sub-module, due to the nature of the calculation. Thus, where ring-fenced funds and matching portfolios exist within the Member State the data by risk module and sub-module in cells AS20 and AS20a-c should only include those undertaking without ring-fenced funds or matching portfolios.</p> <p>Since data on the reassessment of the credit quality steps is not reported by insurance and reinsurance undertaking in the quantitative templates, supervisory authorities should clarify in Template A of this regulation the scope of the information provided in cells AS20 and AS20a-c including the level of aggregation available.</p>
<p>Spread risk</p>	<p>AS20a</p>	<p>For those insurance and reinsurance undertakings using the standard formula, the total amount of the spread risk of those insurance and reinsurance undertakings that did at least one reassessment, divided by the total amount of the spread risk sub-module for all insurance and reinsurance undertakings.</p>
<p>Market risk concentration</p>	<p>AS20b</p>	<p>For those insurance and reinsurance undertakings using the standard formula, the total amount of the market risk concentration for those insurance and reinsurance undertakings that did at least one reassessment, divided by the total amount of the market concentration risk sub-module for all insurance and reinsurance undertakings.</p>
<p>Counterparty default risk</p>	<p>AS20c</p>	<p>For those insurance and reinsurance undertakings using the standard formula, the total amount of the counterparty default risk for those insurance and reinsurance</p>

ITEM	CELL NUMBER	DEFINITION
		undertakings that did at least one reassessment, divided by the total amount of the market concentration risk sub-module for all insurance and reinsurance undertakings.
Total amount of the Solvency Capital Requirement calculated using an approved partial internal model by risk module and sub-module — at the level of aggregation available — expressed as percentage of the total amount of the Solvency Capital Requirement	AS21	Item C0100/R0220 of template S.25.02.01 divided by cell AS18 (expressed as percentage)
Of which, the total amount of the Solvency Capital Requirement calculated using an approved partial internal model which scope includes credit risk in both market and counterparty default risk, by risk module and sub-module — at the level of the aggregation available — expressed as percentage of the total amount of the Solvency Capital Requirement calculated using partial internal model	AS21a	Item C0100/R0220 of template S.25.02.01 for insurance and reinsurance undertakings, which are using an approved partial internal model which scope includes credit risk in both market risk and counterparty default risk, divided by cell AS21 (expressed as percentage).
The number of insurance and reinsurance undertakings using an approved full internal model for the calculation of the Solvency Capital Requirement	AS22a	
The number of insurance and reinsurance undertakings using an approved partial internal model for the calculation of the Solvency Capital Requirement	AS22b	
The number of insurance and reinsurance undertakings using an approved internal model which scope includes credit risk in both market risk and counterparty default risk	AS22c	
The number of capital add-ons	AS23a	
The average capital add-on per undertaking	AS23b	The total of item C0100/R0210 in templates S.25.01.01, S.25.02.01 and S.25.03.01 for all insurance and reinsurance undertakings that report the item, divided by cell AS23a.
The distribution of capital add-ons	AS23c	The total of item C0100/R0210 in

ITEM	CELL NUMBER	DEFINITION
measured as a percentage of the Solvency Capital Requirement with regard to all insurance and reinsurance undertakings supervised under Directive 2009/138/EC		templates S.25.01.01, S.25.02.01 and S.25.03.01 for all insurance and reinsurance undertakings that report the item divided by cell AS18.

II. ITEM DEFINITIONS FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA WITH REGARD TO GROUPS SUPERVISED UNDER DIRECTIVE 2009/138/EC

ITEM	CELL NUMBER	DEFINITION
The number of insurance groups of which the supervisory authority is the group supervisor including:	AG24	The number of insurance groups of which the supervisory authority is the group supervisor, including insurance groups at national level
The number of insurance and reinsurance subsidiary undertakings at national level	AG24a	The number of rows reported in template S.32.01.04, where “Country” is the country of the supervisory authority.
The number of insurance and reinsurance subsidiary undertakings in other Member States	AG24b	The number of rows reported in template S.32.01.04 where “Country” is the Member States other than country of the supervisory authority.
The number of insurance and reinsurance subsidiary undertakings in third countries:	AG24c	The number of rows reported in template S.32.01.04 where “Country” is a third country.
Of which the number of insurance and reinsurance subsidiary undertakings in equivalent third countries	AG24ca	The number of rows reported in template S.32.01.04 where “Country” is an equivalent third country
Of which the number of insurance and reinsurance subsidiary undertakings in non-equivalent third countries	AG24cb	The number of rows reported in template S.32.01.04 where “Country” is a non-equivalent third country
The number of insurance groups of which the supervisory authority is the group supervisor, where the ultimate parent insurance or reinsurance undertaking or insurance holding company which has its head office in the Union is a subsidiary undertaking of a company which has its head office outside of the Union	AG25	
The number of ultimate	AG26	Cells AG26a to AG26db should be filled in for

ITEM	CELL NUMBER	DEFINITION
parent insurance or reinsurance undertakings or insurance holding companies or mixed financial holding companies subject to group supervision at national level by the supervisory authority in accordance with Article 216 of Directive 2009/138/EC, including:		each such undertaking and holding company separately.
Name of such undertaking or holding company	AG26a	
The number of its insurance and reinsurance subsidiary undertakings at national level	AG26b	
The number of its insurance and reinsurance subsidiary undertakings in other Member States	AG26c	
The number of its insurance and reinsurance subsidiary undertakings in third countries	AG26d	
Of which, the number of its insurance and reinsurance subsidiary undertakings in equivalent third countries	AG26da	This includes third countries which are partially or provisionally equivalent.
Of which, the number of its insurance and reinsurance subsidiary undertakings in non-equivalent third countries	AG26db	
The number of ultimate parent insurance or reinsurance undertakings or insurance holding	AG27	

ITEM	CELL NUMBER	DEFINITION
companies subject to group supervision at national level by the supervisory authority in accordance with Article 216 of Directive 2009/138/EC, where another related ultimate parent undertaking at national level is present as referred to in Article 217 of Directive 2009/138/EC		
The number of cross-border insurance groups where the supervisory authority is the group supervisor	AG28	The number of insurance groups of which the supervisory authority is the group supervisor, excluding insurance groups at national level
The number of insurance groups that have been allowed to use method 2 or a combination of methods 1 and 2 in accordance with Article 220(2) of Directive 2009/138/EC for the calculation of the solvency at the level of the group	AG29	Number of insurance groups that answered method 2 or the combination of methods in item C0010/R0130 of template S.01.02.04.
The total amount of the group eligible own funds for the insurance groups of which the supervisory authority is the group supervisor	AG30	This is the sum of cells AG30a, AG30b and AG30c.
The total amount of the group eligible own funds calculated in accordance with method 1 as referred to in Article 230(1) of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor	AG30a	Item C0010/R0660 of template S.23.01.04 for insurance groups which calculate eligible own funds in accordance with method 1 as referred to in Article 230(1) of Directive 2009/138/EC
The total amount of the group eligible own funds calculated in accordance with method 2 as referred to in Article 233 of Directive 2009/138/EC for the insurance groups	AG30b	Item C0010/R0660 of template S.23.01.04 for insurance groups which calculate eligible own funds in accordance with method 2 as referred to in Article 233(2) of Directive 2009/138/EC

ITEM	CELL NUMBER	DEFINITION
of which the supervisory authority is the group supervisor		
The total amount of the group eligible own funds calculated in accordance with the combination of method 1 and method 2 as referred to in Article 220 of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor	AG30c	Item C0010/R0660 of template S.23.01.04 for insurance groups which calculate eligible own funds in accordance with the combination of method 1 and method 2 as referred to in Article 220(2) of Directive 2009/138/EC
The total amount of the group Solvency Capital Requirement for the insurance groups of which the supervisory authority is the group supervisor	AG31	This is the sum of cells AG31a, AG31b and AG31c
The total amount of the group Solvency Capital Requirement calculated in accordance with method 1 as referred to in Article 230(1) of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor for the group Solvency Capital Requirement	AG31a	Item C0010/R0680 of template S.23.01.04 for insurance groups which calculate the Solvency Capital Requirement in accordance with method 1 as referred to in Article 230(1) of Directive 2009/138/EC
The total amount of the group Solvency Capital Requirement calculated in accordance with method 2 as referred to in Article 233 of Directive 2009/138/EC for the insurance groups of which the supervisory authority is the group supervisor for the group Solvency Capital Requirement	AG31b	Item C0010/R0680 of template S.23.01.04 for insurance groups which calculate the Solvency Capital Requirement in accordance with method 2 as referred to in Article 233 of Directive 2009/138/EC
The total amount of the group Solvency Capital	AG31c	Item C0010/R0680 of template S.23.01.04 for insurance groups which calculate the Solvency

ITEM	CELL NUMBER	DEFINITION
Requirement calculated in accordance with a combination of methods 1 and 2 for the insurance groups of which the supervisory authority is the group supervisor for the group Solvency Capital Requirement		Capital Requirement in accordance with a combination of method 1 and 2
The number of insurance groups of which the supervisory authority is the group supervisor using an approved full internal model for the calculation of the group Solvency Capital Requirements	AG32a	
Of which, approvals in accordance with Article 230 of Directive 2009/138/EC	AG32aa	The number of insurance groups of which the supervisory authority is the group supervisor using an approved full internal model for the calculation only of the group Solvency Capital Requirements
Of which, approvals in accordance with Article 231 of Directive 2009/138/EC	AG32ab	The number of insurance groups of which the supervisory authority is the group supervisor using a full internal model approved by supervisory authority for the calculation of the consolidated group Solvency Capital Requirement, as well as the Solvency Capital Requirement of insurance and reinsurance undertakings in the group
The number of insurance groups of which the supervisory authority is the group supervisor using an approved partial internal model for the calculation of the group Solvency Capital Requirement	AG32b	
Of which, approvals in accordance with Article 230 of Directive 2009/138/EC	AG32ba	The number of insurance groups of which the supervisory authority is the group supervisor using an approved partial internal model for the calculation only of the group Solvency Capital Requirements
Of which, approvals in accordance with Article 231 of Directive 2009/138/EC	AG32bb	The number of insurance groups of which the supervisory authority is the group supervisor using a partial internal model approved by supervisory authority for the calculation of the consolidated group Solvency Capital Requirement, as well as the Solvency Capital

ITEM	CELL NUMBER	DEFINITION
		Requirement of insurance and reinsurance undertakings in the group

III. ITEM DEFINITIONS FOR THE DISCLOSURE OF AGGREGATE STATISTICAL DATA ON SUPERVISORY AUTHORITIES

ITEM	CELL NUMBER	DEFINITION
The structure of the supervisory authority	B1a	An organisational schema or chart displaying at least the main divisions, departments or units within the supervisory authority.
The number of staff at the end of the calendar year	B1b	The number of staff as full time equivalent working directly in the field of prudential insurance supervision as well as ancillary staff supporting those working directly in prudential insurance supervision (e.g. Information Technology) in the supervisory authority at the end of the calendar year. The number of staff is calculated on a best effort basis.
The total number of on-site inspections undertaken both at solo and group level	B2a	<p>On-site inspection refers to an organised assessment or formal evaluation exercise, within the field of prudential insurance regulation, performed at the location of the supervised undertaking, or the service providers to whom the supervised undertaking has outsourced functions, which leads to the issuing of a document communicated to the undertaking.</p> <p>As examples, the following procedures are not regarded as on-site inspections, even though they may form part of the detailed review of an undertaking by the supervisory authority:</p> <ul style="list-style-type: none"> a) Supervisory visits or meetings at the supervisory authority's premises or at the undertaking's premises, not resulting in a document communicated to the undertaking; b) Exploratory meetings or presentations from insurance and reinsurance undertakings to supervisory authority; c) Supervisory visits to understand more about certain specific issues, which can be considered fact-finding exercises.

ITEM	CELL NUMBER	DEFINITION
Of which, the number of regular inspections	B2aa	A regular inspection is a scheduled on-site inspection arising from the supervisory plan.
Of which, the number of ad-hoc inspections	B2ab	An ad-hoc inspection is an on-site inspection that does not necessarily result from risk assessment framework process or has not been initially defined in the supervisory plan. However typically the need for ad-hoc inspections arises when the supervisory plan has to be adjusted to reflect the supervisory authorities' constraints or other new priorities. It could be triggered, for instance, when the supervisory authority becomes aware of a situation that calls for further investigations to be conducted on-site.
Of which, the number of on-site inspections mandated to third parties	B2ac	
Of which, the number of on-site inspections under group supervision which were undertaken jointly with other members of the group's College of supervisors	B2ad	
Of which, the total number of inspections conducted in order to review and evaluate the reliance of undertakings on external ratings	B2ae	
The total number of man-days spent on on-site inspections both at solo and group level	B2b	
The number of formal reviews of ongoing compliance of full or partial internal models with the requirements both at solo and group level	B3	
Of which, the number of reviews conducted in order to review and evaluate the reliance of undertakings on external ratings	B3a	
The number of partial and of full internal models submitted for approval at solo level	B4a	
Of which, the number of partial and of full internal models	B4aa	

ITEM	CELL NUMBER	DEFINITION
which scope includes credit risk in both market risk and counterparty default risk submitted for approval at solo level		
The number of successful applications for approval of partial and of full internal models at solo level	B4b	
Of which, the number of partial and of full internal models which scope includes credit risk in both market risk and counterparty default risk at solo level	B4ba	
The number of partial and of full internal models submitted for approval at group level	B4c	
Of which, the number of partial and of full internal models which scope includes credit risk in both market risk and counterparty default risk submitted for approval at group level	B4ca	
The number of successful application for approval of partial and of full internal models at group level	B4d	
Of which, the number of partial and of full internal models which scope includes credit risk in both market risk and counterparty default risk at group level	B4da	
The number of corrective measures taken, as defined by Articles 110 of Directive 2009/138/EC	B5a	The number of cases when the supervisory authority required the undertaking to replace a subset of the parameters used in the standard formula calculation by parameters specific to that undertaking when calculating the life, non-life and health underwriting risk modules because of a significant deviation between undertaking's risk profile and assumptions underlying standard formula.
The number of corrective measures taken, as defined by Articles 117 of Directive 2009/138/EC	B5b	The number of cases when the supervisory authority required the undertaking to revert to calculate the

ITEM	CELL NUMBER	DEFINITION
		Solvency Capital Requirement in accordance with the standard formula, because of non-compliance with internal models standards.
The number of corrective measures taken, as defined by Articles 119 of Directive 2009/138/EC	B5c	The number of cases when the supervisory authority required the undertaking to use an internal model to calculate the Solvency Capital Requirement, or the relevant risk modules, because of a significant deviation between undertaking's risk profile and assumptions underlying standard formula.
Of which, the number of corrective measures which were triggered by a deviation of the risk profile of the insurance or reinsurance undertakings with respect to their credit risk	B5ca	The number of cases when the supervisory authority required the undertaking to use an internal model to calculate the Solvency Capital Requirement, or the relevant risk modules because the risk profile of insurance or reinsurance undertaking deviated significantly with respect to its credit risk.
The number of corrective measures taken, as defined by Articles 137 of Directive 2009/138/EC	B5d	The number of cases when the supervisory authority prohibited the free disposal of an undertaking's assets when the undertaking did not comply with rules relating to technical provisions.
The number of corrective measures taken, as defined by Articles 138 of Directive 2009/138/EC	B5e	The number of cases when the supervisory authority restricted or prohibited the free disposal of the assets of that undertaking when the undertaking did not comply with Solvency Capital Requirement
The number of corrective measures taken, as defined by Articles 139 of Directive 2009/138/EC	B5f	The number of cases when the supervisory authority restricted or prohibited the free disposal of the assets of the insurance or reinsurance undertaking when the undertaking did not comply with Minimum Capital Requirement
The number of authorisations withdrawn	B6	Withdrawn means a complete withdrawal of authorisation for an undertaking to conduct business and would not include for instance withdrawal of an authorisation only for a particular class of business or reinsurance activity where that insurance or reinsurance undertaking continues to be authorised for other

ITEM	CELL NUMBER	DEFINITION
		classes or activities.
The number of authorisations granted to insurance or reinsurance undertakings	B7	The number of new authorisations in that calendar year. New authorisations means authorisations for new insurance or reinsurance undertaking and would not include for instance extensions of authorisations (i.e. to other classes of business) for insurance and reinsurance undertakings that are already authorised.
The criteria used for the application of capital add-ons	B8a	
The criteria used for the calculation of capital add-ons	B8b	
The criteria used for the removal of capital add-ons	B8c	
The number of applications submitted to the supervisory authorities to use the matching adjustment referred to in Article 77b Directive 2009/138/EC.	B9	
Of which, the number of successful applications to use the matching adjustment referred to in Article 77b Directive 2009/138/EC	B9a	
The number of applications submitted to the supervisory authorities to use the volatility adjustment referred to in Article 77d of Directive 2009/138/EC	B10	This is only applicable where the Member State has chosen to require prior approval for use of the volatility adjustment.
Of which, the number of successful applications to use the volatility adjustment referred to in Article 77d of Directive 2009/138/EC	B10a	This is only applicable where the Member State has chosen to require prior approval for use of the volatility adjustment.
The number of extensions granted in accordance with Article 138(4) of Directive 2009/138/EC	B11a	The number of extensions granted of the period to ensure compliance with the Solvency Capital Requirement in the event of an exceptional adverse situations.
The average duration of extensions granted in accordance with Article 138(4) of Directive 2009/138/EC	B11b	The sum of all the durations of the extensions granted in accordance with Article 138(4) of Directive 2009/138/EC divided by cell B11a.
The number of authorisations granted in accordance with Article 304 of Directive 2009/138/EC	B12	The number of authorisations granted to use the duration based equity risk sub-module for the Solvency Capital Requirement calculation.
The number of applications	B13	

ITEM	CELL NUMBER	DEFINITION
submitted to the supervisory authority to use the transitional risk-free interest rate term structure referred to in Article 308c Directive 2009/138/EC		
Of which, the number of successful applications to use the transitional risk-free interest rate term structure referred to in Article 308c Directive 2009/138/EC	B13a	
The number of decisions to revoke the approval of this transitional measure pursuant to article 308e of Directive 2009/138/EC.	B13b	
The number of applications submitted to the supervisory authority to use the transitional deduction to technical provisions referred to in Article 308d Directive 2009/138/EC	B14	
Of which, the number of successful applications to use the transitional deduction to technical provisions referred to in Article 308d Directive 2009/138/EC	B14a	
The number of meetings of Colleges of supervisors which the supervisory authority attended as a member	B15a	The number of meetings organised in accordance with articles 248(1)(e) and 249(2) of Directive 2009/138/EC which the supervisory authority attended as a member, but not as the group supervisor. This includes physical meetings and meetings held through other means, such as teleconferences. It also includes meetings comprising a reduced number of supervisory authorities in accordance with the third subparagraph of Article 248(3) of Directive 2009/138/EC, such as meetings of specialised teams, but does not include bilateral discussions between two supervisory authorities belonging to the college of supervisors. This item also does not include meetings of crisis management groups, since their establishment is not

ITEM	CELL NUMBER	DEFINITION
		based on Directive 2009/138/EC.
The number of meetings of Colleges of supervisors which the supervisory authority chaired as group supervisor	B15b	The number of meetings organised in accordance with articles 248(1)(e) and 249(2) of Directive 2009/138/EC of Colleges of supervisors which the supervisory authority chaired as group supervisor. This includes physical meetings and meetings held through other means, such as teleconferences. It also includes meetings comprising a reduced number of supervisory authorities in accordance with the third sub-paragraph of Article 248(3) of Directive 2009/138/EC, such as meetings of specialised teams, but does not include bilateral discussions between two supervisory authorities belonging to the college of supervisors. This item also does not include meetings of crisis management groups, since their establishment is not based on Directive 2009/138/EC.
The number of applications submitted to the supervisory authorities for the approval of ancillary own funds	B16a	
Of which, the number of successful applications for approval of ancillary own funds	B16aa	
The main features of the approved items of ancillary own funds	B16b	
The number of applications submitted to the supervisory authorities for approval of the assessment and classification of own-fund items, which are not covered by the lists laid down in Articles 69, 72, 74, 76 and 78 of Delegated Regulation (EU) 2015/35	B17a	
Of which, the number of successful applications for the approval of the assessment and classification of own-fund items, which are not covered by the lists laid down in Articles 69, 72, 74, 76 and 78 of Delegated Regulation (EU) 2015/35	B17aa	
The main features of the approved	B17b	

ITEM	CELL NUMBER	DEFINITION
own-fund items, which are not covered by the lists laid down in Articles 69, 72, 74, 76 and 78 of the Delegated Regulation (EU) 2015/35		
The method used to assess and classify the approved own-fund items, which are not covered by the relevant lists laid down in Articles 69, 72, 74, 76 and 78 of the Delegated Regulation (EU) 2015/35	B17c	
The number of peer review analyses organised and conducted by EIOPA in accordance with Article 30 of Regulation (EU) No 1094/2010, in which the supervisory authority participated	B18a	
The scope of peer review analyses organised and conducted by EIOPA in accordance with Article 30 of Regulation (EU) No 1094/2010, in which the supervisory authority participated	B18b	

ANNEX III: TEMPLATE FOR THE DISCLOSURE OF INFORMATION REGARDING THE EXERCISE OF OPTIONS

The disclosure of information referred to in Article 4 shall be performed by completing the following template. All references are to Directive 2009/138/EC unless otherwise stated.

TEMPLATE FOR THE DISCLOSURE OF INFORMATION REGARDING THE EXERCISE OF OPTIONS UNDER POINT (D) OF ARTICLE 31(2) OF DIRECTIVE 2009/138/EC

Article of Directive 2009/138/EC	Title of Article	Description of the option	Use of option YES / NO	National legal instrument used L /R / A ⁹	Reference to Article in national law	Text or link to text of national law	Text or link to text of national law where available in another language
Article 13(27)	Definitions	Regarding the definition of large risks option to add to the category of risks classified under classes of non-life insurance 3, 8, 9, 10, 13 and 16 in Part A of Annex I, the risks insured by professional associations, joint ventures or temporary groupings					
Article 15(2), subparagraph 3	Scope of authorisation	Option to grant authorisation for two or more classes of direct insurance					
Article 15(3), subparagraph 1	Scope of authorisation	Option to grant authorisation for non-life insurance for groups of classes listed in Part B of Annex I					

⁹ Text of law (L), regulation (R), administrative rule (A).

Article 17(2)	Legal form of insurance or reinsurance undertaking	Option to set up undertakings of a form governed by public law provided that such bodies have insurance or reinsurance operations as their object, under conditions equivalent to those under which undertakings governed by private law operate					
Article 21(1), subparagraph 2	Policy conditions and scales of premiums	Option to require in life insurance systematic notification of the technical bases used for calculating scales of premiums and technical provisions for the purpose of verifying compliance with actuarial principles					
Article 21(3)	Policy conditions and scales of premiums	Option to subject undertakings seeking or having obtained authorisation for assistance activity to checks on their resources in staff and equipment					
Article 21(4)	Policy conditions and scales of premiums	Option to require approval of the memorandum and articles of association or any other documents necessary for normal supervision					
Article 51(2), subparagraph 3	Report on solvency and financial condition: contents	Option allowing to exempt during a transitional period, (re) insurance undertakings from the requirement concerning the separate disclosure of the capital add-on or the impact of the use of undertaking-specific parameters where their use is required by the supervisory authority.					
Article 57(1)	Acquisitions	Where Member States apply a threshold of one third for the notification to supervisory authorities of acquisitions in accordance with Directive 2004/109/EC, option to continue to apply that threshold, instead of a threshold of 30%.					
Article 57(2)	Acquisitions	Where Member States apply a threshold of one third for the notification to supervisory authorities of disposals in accordance with Directive 2004/109/EC, option to continue to apply that threshold, instead of a threshold of 30%.					

Article 73(2)	Pursuit of life and non-life insurance activity	Option to allow the following: (i) life insurance undertakings to obtain authorisation for non-life insurance activity for accident and sickness risks; (ii) non-life undertakings authorised solely for writing accident and sickness risks to obtain authorisation to pursue life insurance activity.					
First sentence of paragraph 3 of Article 73	Pursuit of life and non-life insurance activity	Option allowing to provide for compliance of the undertakings referred to in Article 73(2) with accounting rules governing life insurance undertakings for all of their activities					
Second sentence of paragraph 3 of Article 73	Pursuit of life and non-life insurance activity	Option allowing within a winding-up procedure to apply the rules for life insurance activities to accident and sickness activities pursued by the undertakings under Article 73(2)					
Article 73(5), subparagraph 2	Pursuit of life and non-life insurance activity	Option allowing to require putting an end to the simultaneous pursuit of life and non-life activities within a certain period					
Article 77d(1)	Volatility adjustment to the relevant risk-free interest rate term structure	Option allowing to require prior approval by the supervisory authority to apply the volatility adjustment to the risk-free interest rate term structure to calculate the best estimate referred to in Article 77(2)					
Article 148(2)	Notification by the home Member State	Option to require non-life insurance undertakings covering motor vehicle liability risks under the freedom to provide services to submit certain information					
Article 150(3)	Compulsory insurance on third party motor vehicle liability	Option for the host Member State to require insurance undertakings providing services to comply with rules concerning covering aggravated risks provided that they apply to non-life insurance undertakings					
Article 152(4)	Representative	Option allowing to approve a claims representative appointed according to Article 4 of Directive 2000/26/EC as a representative under Article 152(1)					

Article 163(3)	Scheme of operations of the branch	Option allowing to require from insurance undertakings to submit systematic notification of the technical basis used for calculating premiums and technical provisions in regard to life insurance					
Article 169(2)	Separation of non-life and life business	Option allowing composite branches to pursue life and non-life insurance activities provided that each of the activities is separately managed					
Article 169(3), subparagraph 2	Separation of non-life and life business	Option regarding branches which on the dates referred to in the first subparagraph of Article 73(5) pursued solely life insurance activity within the Member State, but which head office situated outside of the community simultaneously pursues life and non-life activities and subsequently wishes to pursue non-life insurance activity in that Member State.					
Article 179(4), subparagraph 2	Related obligations	Option allowing to require the issue of a declaration that an insurance contract complies with specific provisions relating to compulsory non-life insurance					
Article 181(1), subparagraph 2	Non-life insurance	Option to require non-systematic notification of policy conditions and other documents to verify compliance with national provisions concerning insurance contracts					
Article 181(2), subparagraph 1	Non-life insurance	Option allowing to require communication of the general and specific conditions of compulsory insurance to the supervisory authority before circulating them					
Article 182, subparagraph 2	Life insurance	Option allowing to require systematic communication of the technical bases used for calculating scales of premiums and technical provisions to verify compliance with actuarial principles					

Article 184(2), sub-paragraph 2	Additional information in the case of non-life insurance offered under the right of establishment or the freedom to provide services	Option to require for the name and address of the representative of a non-life insurance undertaking to appear in an insurance contract or other document granting cover					
Article 185(7)	Information for policy holders	Option allowing to require the provision of additional information to ensure that policyholders understand the essential elements of the life insurance commitment					
Article 186(2)	Cancellation period	Option allowing to not apply a cancellation period for policy holders in specific cases					
Article 189	Participation in national guarantee schemes	Option allowing to require compulsory participation of non-life insurance undertakings in host Member State guarantee schemes					
Article 197, sub-paragraph 1	Activities similar to tourist assistance	Option allowing to provide for assistance to persons in difficulties in circumstances other than those laid down in Article 2(2)					
Article 198(2)(c)	Scope of this section	Option allowing to not apply the requirements for legal expenses insurance to the activity of legal expenses insurance undertaken by an assistance insurer under specific circumstances					
Article 199	Separate contracts	Option allowing to request an explicit specification of the amount of the premium for legal expenses within the relevant contract					
Article 200(1), sub-paragraph 1	Management of claims	Option allowing to choose between three methods for the management of claims					

Article 200(3), subparagraph 2	Management of claims	Option allowing to extend the prohibition on simultaneous pursuit of the same or similar activity in a linked insurance undertaking to members of the administrative, management or supervisory body of the legal expenses insurance undertaking					
Article 202(1)	Exception to the free choice of lawyer	Option allowing the exemption from the free choice of lawyer rule in legal expenses insurance subject to certain conditions					
Article 206(1)	Health insurance as an alternative to social security	Option allowing to require: (a) compliance of health insurance contracts with specific legal provisions to protect the general good in the class of sickness insurance; and (b) communication to the supervisory authorities of the general and specific conditions of sickness insurance					
Article 206(2), subparagraph 1	Health insurance as an alternative to social security	Option allowing to require the operation of an alternative health insurance system on a technical basis similar to that of life insurance subject to specific conditions					
Article 207	Compulsory insurance against accidents at work	Option allowing to require compliance of undertakings offering compulsory insurance against accidents at work with specific provisions of national law of the host Member State					
Article 216(1), subparagraph 1	Ultimate parent undertaking at national level	Option allowing for supervisory discretion to apply group supervision to an ultimate parent undertaking at national level					
Article 225, subparagraph 2	Related insurance and reinsurance undertakings	Option allowing to require taking into account the Solvency Capital Requirements and the eligible own funds in respect of related undertakings with a head office in another Member State, as laid down in that Member State, for the purposes of the group solvency calculation					

Article 227(1), subparagraph 2	Related third-country insurance and reinsurance undertakings	Option allowing to require taking into account the Solvency Capital Requirements and the eligible own funds in respect of related undertakings with a head office in an equivalent solvency regime third country, as laid down in that third country					
Article 275(1)	Treatment of insurance claims	Option to choose between two methods or a combination thereof to ensure that insurance claims take precedence over other claims against an insurance undertaking					
Article 275(2)	Treatment of insurance claims	Option to provide for the precedence of expenses arising from winding-up procedures over insurance claims wholly or in part					
Article 276(2), subparagraph 2	Special register	Option to require a single register to be kept by insurance undertakings covering life and accident and sickness risks					
Article 277	Subrogation to a guarantee scheme	Option to provide for the non-application of Article 275(1) to claims by insurance creditors where they have been subrogated to a national guarantee scheme					
Article 279(2), subparagraph 2	Withdrawal of the authorisation	Option to provide that the pursuit of some activities during winding-up proceedings are subject to the consent and the supervision of the supervisory authority of the home Member State					
Article 304(1)	Duration-based equity risk sub-module	Option to authorise life insurance undertakings to apply a duration-based equity risk sub-module under certain conditions					
Article 305(1)	Derogations and abolition of restrictive measures	Option allowing for the granting of exemptions of non-life undertakings with certain maximum premium income which did not meet solvency requirements on 31 January 1975 from the requirement to establish a minimum guarantee fund					

Article 308b(15)	Transitional measures	Option allowing to continue to apply the laws, regulations and administrative provisions that have been adopted with a view to complying with Articles 1 to 19, 27 to 30, 32 to 35 and 37 to 67 of Directive 2002/83/EC until 31 December 2019					
Article 308b(16)	Transitional measures	Option allowing the ultimate parent insurance or reinsurance undertaking, during a period until 31 March 2022, to apply for the approval of an internal group model applicable to a part of a group					

Annex II: Impact Assessment

Section 1: Procedural issues and consultation of interested parties

- 2.1. According to Article 15 of Regulation (EU) No 1094/2010 (EIOPA Regulation)¹⁰, EIOPA conducts analysis of costs and benefits when drafting implementing technical standards (ITS). The analysis of costs and benefits is undertaken according to an Impact Assessment methodology.
- 2.2. The draft ITS and its Impact Assessment was subject to public consultation between 3 December 2014 and 2 March 2015. The comments received from the stakeholders were duly taken into account and served as a valuable input in order to improve the draft ITS.
- 2.3. The comments received and EIOPA's responses to them are summarised in the section Feedback Statement of the Final Report.

Section 2: Problem definition

- 2.4. In order to improve transparency, supervisory authorities are required to publically disclose and regularly update information about the laws, regulations, administrative rules and guidance that govern their work as well as information on how they perform their duties and about the insurance and reinsurance undertakings they supervise. To foster a uniform level of transparency and accountability of supervisory authorities as well as to ensure that the information disclosed is easily accessible and comparable, EIOPA shall develop draft ITS on the templates and structures to be used by supervisory authorities when making this information publically available.
- 2.5. The absence of implementing measures might result in the following undesirable effects:
 - (a) A lack of harmonisation as material differences develop in the way supervisory authorities present the information they are required to publically disclose about themselves and the insurance and reinsurance undertakings they supervise.
 - (b) Consequently, a sub-optimal level of comparability between the data supervisory authorities across the European Union are required to disclose.

Baseline

- 2.6. When analysing the impact from proposed policies, the Impact Assessment methodology foresees that a baseline scenario is applied as the basis for comparing policy options. This helps to identify the incremental impact of each

¹⁰ OJ L 331, 15.12.2010, p. 48.

policy option considered. The aim of the baseline scenario is to explain how the current situation would evolve without additional regulatory intervention.

- 2.7. The baseline is based on the current situation of EU insurance and reinsurance markets, taking account of the progress towards the implementation of the Solvency II framework achieved at this stage by insurance and reinsurance undertakings and supervisory authorities.
- 2.8. In particular the baseline includes:
 - The content of Directive 2009/138/EC (Solvency II Directive) as amended by Directive 2014/51/EU.
 - The Commission Delegated Regulation (EU) 2015/35 (Delegated Regulation).
- 2.9. Article 31(5) of the Solvency II Directive contains the legal requirement for EIOPA to develop draft ITS to specify the templates and structure of the disclosure of information by supervisory authorities.

Section 3: Objectives

- 2.10. Objective 1: To promote harmonisation with regard to the structures and formats supervisory authorities of different Member States use when publically disclosing the information they are required to publish about themselves and the insurance and reinsurance undertakings under their supervision.
- 2.11. Objective 2: To ensure the comparability of the data supervisory authorities of different Member States disclose for the public.
- 2.12. Objective 3: To ensure that the data to be disclosed is presented in a way that makes it easily accessible for the public.
- 2.13. These objectives are in line with one of the main objectives of the Directive which is to enhance transparency.

Section 4: Policy issues/options

- 2.14. With the intention to meet the objectives set out in the previous section, EIOPA has given consideration to:
 - (1) The extent to which the information to be disclosed can be presented in a common format in order to ensure better readability and comparability between different supervisory authorities.
 - (2) The extent to which information that cannot be presented in a common template can nevertheless, through presentation in a common structure, be more easily accessed and compared once it has been published.
- 2.15. Article 31(2) of the Solvency II Directive requires supervisory authorities to publically disclose certain information that is further specified in the Delegated Regulation. The information to be published is far-reaching in scope and EIOPA considers that this represents all the information on supervisory authorities and insurance and reinsurance undertakings that is of interest for a larger number of stakeholders. In order to further enhance harmonisation across the EU,

Article 31(5) of the Solvency II Directive requires EIOPA to develop draft ITS on the structure and format of the information to be publically disclosed.

2.16. In performing this task, EIOPA has aimed at using templates to the maximum extent this was deemed to be beneficial to stakeholders. With this as the goal, there was very little room for discussing different ways of drafting the ITS. While it was immediately clear that it would be possible and desirable to use common templates for some of the information supervisory authorities will have to disclose, for example on aggregate statistical data on key aspects of the application of the prudential framework, it was equally obvious that for other types of information it would not be possible to use common templates, for example the texts of law, regulations, administrative rules, and general guidance in the field of insurance regulation. For this latter category, EIOPA has instead specified a structure for the disclosure. In both these cases, no alternative options were considered. However, EIOPA identified one area for which the use of a template for publication was at least partly feasible. In this context, the following options have been analysed:

2.17. Policy issue: Scope of the formats prescribed

- **Option 1.1:** Prescribe a common format for the disclosure of information on the objectives of supervision and its main functions and activities;
- **Option 1.2:** Specify the disclosure requirement for information on the objectives of supervision and its main functions and activities without demanding that a specific template be used.

Section 5: Analysis of impacts

Option 1.1: Prescribe a common format for the disclosure of information on the objectives of supervision and its main functions and activities

2.18. In general, the use of common templates is considered to be the best way of ensuring that information is presented in a way that makes it easily accessible and comparable across member states. A format could set out pre-determined objectives that supervisory authorities could tick off, to indicate the degree to which the objective is relevant for them. Such a format was discussed during the preparation of Advice to the EU Commission for the Delegated Regulation.

Option 1.2: Specify the disclosure requirement for information on the objectives of supervision and its main functions and activities without demanding that a specific template be used

2.19. Instead of prescribing a defined format, supervisory authorities could be given free rein to elaborate on their objectives and present a picture that they feel gives a good idea of the nature of insurance supervision within their Member State. This information could still be compared against the information other supervisory authorities disclose of their objectives.

Supervisory authorities

2.20. For supervisory authorities presenting their general objectives in a common template requires less work than providing such information in the form of a text they decide on themselves. This, however, would be mostly a one-off extra effort as general objectives of supervisory authorities are fairly stable and are not something that changes on an annual basis. Supervisory authorities could find the use of a template more confining as it would prevent them from explaining what their work is really about for those stakeholders who need the extra information.

Stakeholders' interests (industry and policyholders)

2.21. Undertakings and other industry stakeholders as well as policyholders and beneficiaries are affected by the policy choice made in so far as they are likely to receive more information if a common template is not prescribed, as using a "free style" approach, supervisory authorities would be able to give a more rounded picture about their objectives and functions than could be provided through a template.

2.22. This could be especially important for "non-professional" stakeholders who are not able to determine by themselves how differences in objectives could actually affect the way supervisory authorities perform their duties. The use of a common template on the other hand, while it improves comparability of objectives across member states, does not explain well how its objectives influence the work of the national supervisory authority. This could be less of a consideration for undertakings and other industry stakeholders than for policyholders and beneficiaries as the former may be more interested in enhanced comparability of information as a way to identify possible inconsistencies between Member States or areas where there is not a completely level playing field.

Costs/benefits impact

2.23. Neither option has any material effect on the costs of implementation for supervisory authorities.

Financial stability

2.24. Neither the ITS nor the options considered are expected to have any impact on financial stability considerations.

Social impact

2.25. Neither the ITS nor the options considered are expected to have any major social impacts. Nevertheless, EIOPA believes that facilitating the public understanding of supervisory work will have a positive social impact in the medium to long term.

Section 6: Comparing the policy options

2.26. It is considered that option 1.2 (specify the disclosure requirement for supervisory objectives and functions without demanding that a specific template be used) would provide more and better information to stakeholders. The other option may make the information on objectives more comparable but would carry a considerable risk that the prescribed format would be interpreted in different ways by supervisory authorities or would not appropriately capture all of the relevant details or complexities. Indeed, when a questionnaire on supervisory objectives was used for internal purposes by EIOPA it was shown, when the answers were assessed, that supervisory authorities had sometimes interpreted the questions differently. Some supervisory authorities provided different answers although their situation was actually very much the same, or answered the same way despite the fact that there were material differences in their situations. This is felt to be a general problem with providing information in a defined format. A lot of effort was put into the questionnaire to provide sufficient granularity and clarity so that a good picture of the differences between supervisory authorities could emerge and still there was considerable doubt at the end of the exercise that a true and fair picture had been achieved. Therefore, EIOPA is of the view that a “free-style” rendering of their objectives by supervisory authorities in their disclosures will benefit stakeholders in general more than the use of a template. Since there is no major impact on the costs for supervisory authorities, costs for supervisory authorities were not an issue that affected the final outcome. It was also not considered to be relevant that supervisory authorities can be expected to lose some of their existing freedom to choose how they present information about their activities due to Solvency II. This is because the disclosure under Article 31(2) of the Solvency II Directive does not necessarily constitute the full disclosure that supervisory authorities will provide about their activities; supervisory authorities can be expected to publish additional information they deem relevant outside the scope of the Article 31(2) disclosures.

Overall evaluation

2.27. As drafted, and after consideration of the options, it is considered that the ITS set out the structure and format of the information supervisory authorities are required to disclose in a manner that balances the need to be informative, with the need to present information in a comparable form, thus ensuring that supervisory disclosures are both effective and transparent.

Section 7: Monitoring and evaluation

The following indicators may be relevant in assessing whether the ITS has been effective and efficient in respect of the objectives specified above:

<p>Objective 1: To promote harmonisation with regard to the structures and formats supervisory authorities of the different Member States use when publically disclosing the information they are required to publish about themselves and the insurance and reinsurance undertakings under their supervision.</p> <p>Objective 2: To ensure the comparability of the data supervisory authorities of the different Member States disclose for the public.</p> <p>Objective 3: To ensure that the data to be disclosed is presented in a way that makes it easily accessible for the public.</p>	<p>Possible indicators of progress towards meeting the objectives may be:</p> <ul style="list-style-type: none">• Extent of the differences between how qualitative information is presented on the websites of different supervisory authorities;• Extent to which supervisory authorities use different approaches to derive the quantitative information to be disclosed;• Ease with which the information disclosed can be located on the websites of supervisory authorities by different stakeholders.
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Annex III: Resolution of comments

Summary of Comments on Consultation Paper EIOPA-CP-14/051 CP-14-051-ITS on transparency and accountability				
<p>EIOPA would like to thank Insurance and Reinsurance Stakeholder Group (IRSG), and Insurance Europe.</p> <p>The numbering of the paragraphs refers to Consultation Paper No. EIOPA-CP-14/051.</p>				
No.	Name	Reference	Comment	Resolution
1.	IRSG	General Comment	It is paramount that for the purposes of exchanging aggregate data, supervisory authorities only use information that is already provided by the undertakings in the Public Disclosure Reporting Templates (SFDR), such that this does not create additional reporting burdens for undertakings.	Partially agreed. The ITS will not result in any additional burden on undertakings. The ITS and its Annexes do not require additional information to be reported or disclosed by undertakings; the requirements for reporting and public disclosure by undertakings are set out in the ITS and Guidelines on these topics. This ITS is addressed to supervisory authorities to ensure appropriate transparency regarding their supervisory activities. The ITS addresses what, of the information that

			<p>The Annexes of this ITS should only refer to the public disclosure templates (SFCR) and not those submitted to the supervisory authorities (RSR), as this is confidential, since Article 317(1) of the Delegated Acts states that aggregate statistical data should be made available to the public through a website of the national supervisory authority.</p>	<p>supervisory authorities will receive for supervisory purposes, should be disclosed.</p> <p>Not agreed. The Annexes refer to the source of the information to be disclosed by supervisory authorities. It does not follow that because the templates reported to supervisory authorities in the Regular Ssupervisory Report (RSR) are confidential, information from them cannot be used for the disclosure of aggregate statistical data. In particular, the disclosure of information from the RSR will not result in the disclosure of confidential information since Article 315 of the Delegated Regulation expressly requires that no confidential data can be disclosed by supervisory authorities, unless it is in aggregate form and it is not possible for individual undertakings or groups to be identified. In this respect, it is not significant whether the reference is to</p>
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			<p>A reference to the Delegated Acts would be helpful, specifically Annex XXI, as this provides the background for Annex I and II in this ITS.</p> <p>In terms of drafting, there are reference errors in the Annexes, for example, Annex I and II are not consistent. The cell references are not consistent between the tables referring to the same items.</p> <p>Overall this ITS seems not to raise strong concerns for undertakings as this ITS is addressed to supervisory authorities only and considering that it does not add further requirements for undertakings on top of current reporting templates.</p>	<p>information received via the public disclosure reporting templates (SFCR) or the RSR.</p> <p>Agreed. A reference to the Delegated Regulation (delegated acts) has been added to Article 3.</p> <p>Agreed. EIOPA has undertaken a comprehensive review of the Annexes to correct all referencing and other errors.</p>
2.	Insurance Europe	General Comment	<p>Insurance Europe welcomes the opportunity to comment on the ITS with regard to the templates and structure of the disclosure of specific information by supervisory authorities.</p> <p>The ITS itself reads well however, we have the following concerns for this ITS:</p> <p>Stronger link to the Delegated Acts and in particular Annex XXI is needed</p> <p>We would recommend to add a cross reference to the Delegated Acts(DA) and in particular Annex XXI, as this annex of the DAs is the basis for Annexes I and II in the ITS.</p>	<p>Agreed regarding reference to the Delegated Regulation. Please see the response to comment 1.</p>

			<p>Annexes I and II need a thorough cross check to eliminate all reference errors. The annexes do not read well as there are a significant amount of wrong references and inconsistencies between Annex I and Annex II, which makes the templates very difficult to use and navigate. In our below comments we have tried to explain the errors found so far however, the annexes could benefit from a thorough cross check to eliminate all reference errors, and not just the one we have listed below.</p> <p>Templates should only refer to SFCR templates and not RSR templates as these are not for public disclosure. Article 317(1) of the Delegated Acts sets out that the aggregate statistical data should be made publicly available via the website of each national supervisory authority. Accordingly, the Annexes of this ITS should only refer to the Public Disclosure Templates as set out in CP-14/055 (SFCR ITS) and not the templates for the submission of information to the supervisory authorities set out in CP-14/052 (RSR ITS) as the latter is reported on a confidential basis.</p> <p>Disclosure of specific information by supervisory authorities should not lead to further reporting burdens for undertakings and should be aligned with the information requested in the regular templates used by the undertakings.</p> <p>The requirements for national supervisors to exchange aggregate information should not create additional burdens on undertakings because of extra reporting requirements. It is pivotal that the national supervisory authorities only use information that is already provided by the undertakings in the Public Disclosure Reporting Templates (SFCR).</p>	<p>Agreed, please see the response to comment 1.</p> <p>Not agreed. Please see the response to comment 1.</p> <p>Agreed, please see the response to comment 1.</p> <p>Agreed regarding no additional reporting burdens. Not agreed regarding the use only of public disclosure reporting templates. Please see the response to comment 1.</p>
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3.	IRSG	Article 2 (1)	Change the title of the Article: "Disclosure of information on the supervisory review process"	Agreed.
4.	IRSG	Article 5	Change the title of the Article: "Disclosure of information on supervisory objectives and activities"	Agreed. 'Functions' has also been added to the Title.
5.	IRSG	Article 6	Under b): "Information on the supervisory review process"	Partially agreed. The Title has been changed to 'The supervisory review process'.
6.	Insurance Europe	Annex I	<p>There are several references to different Reporting Templates throughout the Annexes. Nevertheless, if the information is to be disclosed by the Member States, the Reporting Templates referred to in these Annexes should be the public disclosure templates as set out in CP-14/055 (SFCR ITS) and not the templates for the submission of information to the supervisory authorities set out in CP-14/052 (RSR ITS).</p> <p>The instructions set out in Annex I, part 1 does not correspond to the templates set out in Annex II, part A. According to Annex I, part 1, cell AS1 should cover "The number of insurance and reinsurance undertakings, the number of branches as referred to in Article 13(11) of Directive 2009/138/EC and the number of branches as referred to in Article 162(3) of Directive 2009/138/EC established in the Member State of the supervisory authority". However, in Annex II, part A, cell AS1 only covers: "The number of insurance and reinsurance undertakings", whereas cell AS2 covers: "the number of branches as referred to in Article 13(11) of Directive 2009/138/EC" and cell AS3 covers: "the number of branches as referred to in Article 162(3) of Directive 2009/138/EC established in the Member State of the supervisory authority".</p> <p>If Annex I, part 1 should correspond to Annex II, part A, then cells AS1, AS2, and AS3 in Annex II, part A should all be compiled in cell AS1 in in Annex II, part A. Due to this mistake, the references between Annex I, part 1 and Annex II, part A no longer corresponds which makes the list of</p>	<p>Not agreed, please see the response to comment 1.</p> <p>Agreed. The templates and instructions are now consistent.</p> <p>Agreed. This has been corrected.</p>

			all cell numbers incorrect, and the annexes confusing and difficult to navigate.	
7.	IRSG	Annex I (AS5)	Last sentence: "This number is based on the information exchange between the supervisory authorities of the home and host Member States"	Agreed.
8.	IRSG	Annex I (AS6)	...undertakings falling within the scope of...	Not agreed. The information relates to part A point (5) of Annex XXI of the Delegated Regulation, which concerns undertaking that are outside the scope of Solvency II.
9.	Insurance Europe	Annex I (AS15)	The Item in not correct and should refer to "The total amount of basic own funds after deduction" to be consistent with C0010/R0290 of template S.23.01b as referred in the Reporting ITS (CP-14/052).	Not agreed. The item name is correct as it corresponds to the wording used in part A point (14) of Annex XXI of the Delegated Regulation.
10.	Insurance Europe	Annex I (AS21)	<p>The definition of cell AS21af (currency risk) should refer to Item C0030/R0600 of template S.26.01.b as referred to in the Reporting ITS (CP-14/052) and not Item C0030/R0020.</p> <p>The definition of cell AS21dc (health catastrophe risk) should refer to Item C0030/R1540 of template S.26.04.b as referred to in the Reporting ITS (CP-14/052) and not Item C0030/R1500.</p> <p>The definition of cell AS21eb (non-life lapse risk) should refer to Item C0030/R0400 of template S.26.05.b as referred to in the Reporting ITS (CP-14/052) and not Item C0030/R0300.</p>	Agreed regarding the references being incorrect. All references to the reporting ITS have been checked and revised as needed.

11.	IRSG	Annex I (AS22)	"The total amount of the market risk concentration of those insurance...."	Not agreed. The proposal is not clear since the information to be disclosed according to Annex XXI, Part A, point (20) of the Delegated Regulation relates not only to the market risk concentration but also the spread risk sub-module and counterparty risk modules. However, a clarification has been added to the item definition.
12.	Insurance Europe	Annex I (AS23)	In Annex I cell AS23a, the item is confusing. It is not clear if it is necessary to provide again by risk module and sub-risk module, the amount of the SCR calculated using an internal model, when the scope includes credit risk in both market and counterparty default risk. Please rephrase the sentence.	Partially agreed. As an internal model may not follow the structure of the standard formula it is not possible for supervisory authorities to provide this information by risk or sub-risk module. The level of aggregation available is therefore at the level of the SCR only. This has been clarified in the instructions as the term 'by risk module and sub-module at the level of aggregation available' has now been deleted.
13.	Insurance Europe	Annex I (AG4)	There are no templates in Annex II, part A (groups) for cells AG4da and AG4db.	Agreed. The templates and instructions are now aligned.

14.	IRSG	Annex I (B2)	B2a first sentence: "The number of regular inspections undertaken both at..." B2b second sentence second last line: "address an issue..."	Agreed. Agreed.
15.	IRSG	Annex I (B10)	Last three lines: "because of a significant deviation between the undertaking's risk profile and the assumptions underlying the standard formula"	Agreed.
16.	IRSG	Annex I (B12)	Under B12: same as under B10 Under B12a: "...or the relevant risk modules when the risk profile of the insurance..."	Agreed. Agreed.
17.	IRSG	Annex I (B13)	"The number of cases...the free disposal of an undertaking's assets when the undertaking did not comply with the rules relating to technical provisions"	Agreed.
18.	IRSG	Annex I (B14)	"... when the undertaking did not comply with the Minimum Capital Requirement"	Agreed.
19.	IRSG	Annex I (B15)	"disposal of the assets of the undertaking when the undertaking did not comply with the Solvency Capital Requirement"	Agreed.
20.	IRSG	Annex I (B19)	"The number of new authorisations granted..."	Not agreed to add 'new' to the item name, since the item names correspond exactly the wording used in Annex XXI of the Delegated Regulation. However, a clarification has been added to confirm that the information to be disclosed should be new authorisations granted in the reporting period.

21.	IRSG	Annex I (B21)	...(where Member States have chosen to require prior approval for the use of this adjustment) B21a: same change as under B21	Agreed.
22.	IRSG	Annex I (B24)	Add after Directive 2009/138/EC in brackets: (duration approach)	Not agreed. The item name corresponds exactly the wording used in Annex XXI of the Delegated Regulation.
23.	Insurance Europe	Annex I (H2)	The definition of Item H2 is missing	Not agreed. A definition is not considered necessary as the information to be provided is considered to be clear.
24.	Insurance Europe	Annex I (H3)	The definition of Item H3 is missing	Not agreed. A definition is not considered necessary as the information to be provided is considered to be clear.
25.	Insurance Europe	Annex I (H4)	The definition of Item H4 is missing	Not agreed. A definition is not considered necessary as the information to be provided is considered to be clear.
26.	Insurance Europe	Annex I (H5)	The definition of Item H5 is missing	Not agreed. A definition is not considered necessary as the information to be provided is considered to be clear.

27.	Insurance Europe	Annex I (H6)	The definition of Item H6 is missing	Not agreed. A definition is not considered necessary as the information to be provided is considered to be clear.
28.	Insurance Europe	Annex I (H7)	The definition of Item H7 is missing	Not agreed. A definition is not considered necessary as the information to be provided is considered to be clear.
29.	Insurance Europe	Annex I (H8)	The definition of Item H8 is missing	Not agreed. A definition is not considered necessary as the information to be provided is considered to be clear.
30.	Insurance Europe	Annex II (template A)	Generally, this Annex lacks a clear reference to Annex XXI of the Delegated Acts, which predefines the list set out in Annex I part 1. Furthermore, we assume that the numbers in brackets in Annex II, Part A also refers to Annex XXI of the Delegated Acts, wherefore a clear reference to the Delegated Acts is needed.	Partially agreed. A clear link to the Delegated Regulation has now been added to Article 3 of the ITS. The cell numbering has also now been fully aligned with Annex XXI of the Delegated Regulation. Given this alignment, it is not considered necessary to have a separate reference to the Delegated Regulation and therefore the column previously headed 'L2 reference' has now been

			<p>The heading of the template mentions "L2 reference" which is not consistent with the general EIOPA reference used to the Implementing Measures. Additionally, it is not clearly stated which part of the Implementing Measures reference is made to and a reference to Annex I, as set out in Article 3 of this ITS should also be added.</p> <p>The instructions set out in Annex I, part 1 does not correspond to the templates set out in Annex II, part A. According to Annex I, part 1, cell AS1 should cover "The number of insurance and reinsurance undertakings, the number of branches as referred to in Article 13(11) of Directive 2009/138/EC and the number of branches as referred to in Article 162(3) of Directive 2009/138/EC established in the Member State of the supervisory authority".</p> <p>However, in Annex II, part A, cell AS1 only covers: "The number of insurance and reinsurance undertakings", whereas cell AS2 covers: "the number of branches as referred to in Article 13(11) of Directive 2009/138/EC" and cell AS3 covers: "the number of branches as referred to in Article 162(3) of Directive 2009/138/EC established in the Member State of the supervisory authority".</p> <p>If Annex I, part 1 should correspond to Annex II, part A, then cells AS1, AS2, and AS3 in Annex II, part A should all be compiled in cell AS1 in Annex II, part A. Due to this mistake, the references between Annex I, part 1 and Annex II, part A no longer corresponds which makes the list of all cell numbers incorrect, and the annexes confusing and difficult to navigate.</p> <p>In the template cell AS11, the total amount of assets divided by material asset classes is requested. But the request to divide assets by material asset classes should be deleted so the definition in cell AS11 in Annex II, part A will be aligned with the definition in Annex I, part 1 AS13.</p>	<p>deleted.</p> <p>Agreed. This has been addressed.</p> <p>Agreed. The Annexes are now aligned.</p> <p>Partially agreed. However, the comment is not completely clear. The numbering in Annex I and II was previously not aligned. This has now been corrected. No other</p>
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			<p>There are no definitions provided for cells AS21aa until AS21h in Annex I, part 1.</p> <p>In the template, after AS21h, there is a cell named AS21'. When reading Annex I, part 1, the corresponding cell should actually be AS23a. Please align cell names to avoid confusion. Furthermore, the comment provided for Annex I, part 1, cell AS23a also applies here: In Annex I cell AS23a, the item is confusing. It is not clear if it is necessary to provide again by risk module and sub-risk module, the amount of the SCR calculated using an internal model, when the scope includes credit risk in both market and counterparty default risk. Please rephrase the sentence.</p> <p>After AS21' in the template there are blanc cells without any indication of what should be reported in these cells.</p> <p>In Annex II, cells AS22 and AS22a are a repetition of cells AS23a and</p>	<p>changes to this item are considered to be necessary.</p> <p>Not agreed. An explanatory definition is only provided where the interpretation of the information to be provided according to the Delegated Regulation is not considered to be fully clear. Otherwise, the definition only explains where the information can be located, or in some cases no further definition is considered to be necessary.</p> <p>Agreed. The cell numbering has been aligned. Regarding the clarity of the definition please see the response to comment 12.</p> <p>Agreed. These cells have been deleted.</p> <p>Not agreed. These cells (now AS21 and AS22)</p>
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			AS23a. Please clarify.	are different as one covers information on full internal models, and one covers information on partial internal models. These correspond to points 21 and 22 of Part A of Annex XXI of the Delegated Regulation.
31.	Insurance Europe	Annex II (template B)	<p>The heading of the template mentions "L2 reference" which is not consistent with the general EIOPA reference used to the Implementing Measures. Additionally, it is not clearly stated which part of the Implementing Measures reference is made to And a reference to Annex I, as set out in Article 3 of this ITS should also be added.</p> <p>There are no corresponding definitions in Annex I, part 1 for cells AG4e and AG4f. Additionally, the cell AG7c described in Annex I, part 1 does not have a corresponding template in Annex II.</p> <p>Is missing one row for.</p>	<p>Agreed. Please see the response to comment 30 above.</p> <p>Agreed. The template and the instructions were not aligned. Template cells AG4e and AG4f had different cell numbers in the instructions table. Cell number AG7c in the instructions table was not included in the template. These errors have now been corrected.</p> <p>Not applicable, the comment is not clear.</p>
32.	Insurance Europe	Annex II (template C)	The heading of the template mentions "L2 reference" which is not consistent with the general EIOPA reference used to the Implementing Measures. Additionally, it is not clearly stated which part of the Implementing Measures reference is made to and a reference to Annex I, as set out in Article 3 of this ITS should also be added.	Agreed. Please see the response to comment 30.

			<p>After cell B20, the Annex I Part III definitions are no longer consistent with the Annex II Part B Template C.</p> <p>Please correct H5 in Annex II Part B Template C (qualitative information) as no information is given in the Template. Consequently, validate/cross-check H6 to H9 with the definitions presented in Annex I.</p>	<p>Agreed. The template and instructions have now been aligned.</p> <p>Agreed. The template for qualitative information has been updated.</p>
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