



eiopa
EUROPEAN INSURANCE
AND OCCUPATIONAL PENSIONS AUTHORITY

Item 6. Occupational Pensions Committee

Presentation to Occupational Pensions
Stakeholder Group

10 March 2014

The tasks of the Committee are

- to develop a common understanding of the IORP Directive;
- to facilitate the supervisory cooperation, coordination and exchange of information on the cross-border membership and on related issues;
- to carry out the preparatory work, under the objectives of CEIOPS, for dealing with issues related to pension funds.

Main issues under the Terms of Reference

- Analyses of the current status of the pension savings institutions from the EU legislation point of view;
- Monitoring market developments;
- Monitoring of the practices in the calculation of technical provisions;
- Monitoring of the progress achieved in the adaptation of investment rules and the use of depositaries in the national supervisory systems.

- Working group only – BoS approval needed
- Common supervisory culture
- Occupational pension projects
- Source of pension expertise for EIOPA
- Development of binding technical standards

- Differences in pension systems, cultures
- Divergent ambitions
- Rapid pace of change – national and European
- Resources and expertise – national and EIOPA

2014 OPC projects



Decumulation practices – DB and DC	Q4
Helping individuals with investment decisions - DC	Q4
Understanding and categorising costs and charges – DB and DC	Q4
Cross-border developments	Q2
Further work on solvency issues	Q4
Notification of Social and Labour Law	Q3
Application of proportionality	Q3

Other 2014 OPC tasks



Database of pensions (IORPs and others) - update	Q3/4
IORPs public register	Q4
Input to personal pensions work	ongoing
Seminars	Q2, Q3
Input to consumer protection work	ongoing
Input to stress tests	ongoing
Input to other issues – review panel, financial stability, EMIR, etc.	ongoing



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Thank you

Brendan Kennedy
Chairperson of OPC
EIOPA

email: bkennedy@pensionsboard.ie

phone: +49-69-951119xx
