

# OPSG Subgroup Occupational DC

## Further planning

10.3.2014

Matti Leppälä

# Some DC issues

- \* Costs and charges
  - \* Gabriel: First a good understanding of costs and charges, also indirect. Then gathering of data.
- \* Payout phases - Decumulation
  - \* OPC and European Financial Services User Group working on this
- \* Investment Options
- \* Communications
  - \* Risks, costs, benefits...
- \* Guarantees
- \* Cross-border issues
- \* Governance

# Preliminary provisions applying for DC in IORP II

- General system of governance
- Fit and proper requirements
- Remuneration policy
- Functions
- Risk evaluation for pensions
- Outsourcing
- Depositary
- Information to be provided to members
- Pension Benefit Statement
- Prudential supervision - Information to be provided to competent authorities