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EUROPEAN INSURANCE
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Consultation paper on draft implementing technical standards under Art.20(11) of the IORP Directive

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OPSG meeting
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Article 20(11) was introduced by Article 4(5) of the Directive 2010/78/EU (Omnibus I Directive):

MS shall report to EIOPA their national provisions of prudential nature relevant to the field of occupational pension schemes, which are not covered by the reference to national social and labour law in paragraph 1. (...)

MS shall update that information on a regular basis and at least every 2 years and EIOPA shall make that information available on its website.

In order to ensure uniform conditions of application of this paragraph, EIOPA shall develop draft implementing technical standards (ITS) on:

- o procedures to be followed and
- o formats and templates to be used

by the competent authorities when:

- o transmitting and
- o updating the relevant information to EIOPA.

1 January 2014: DL for EIOPA to submit draft ITS to the Commission.

- Recitals
- Art. 1: **Subject matter and scope**
- Art. 2: **Reporting procedures**
 - Initial transmission
 - Annual update
 - Voluntary update
- Art. 3: **Reporting format and templates**
 - Format: electronic
 - Template items: correspond to Art. 9 – 19 excl. Art. 11 of the IORP Dir.
- Art. 4: **Reporting of additional provisions**

- Dec. 2012 – March 2013: open public consultation on draft ITS CP
- March – May/June 2013: analyses of stakeholders' responses, revising policy options & IA
- Sep. or Nov. 2013: OPC agreement
- Sep. or Nov. 2013: BoS adoption of draft ITS
- 1 Jan. 2014: DL for submission of draft ITS by EIOPA to COM



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Thank you

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