



Task Force on Personal Pensions

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OPSG meeting
Frankfurt, 14 February 2013

- 18 July 2012: Call for Advice COM
- 17 December 2012: TFPP mandate approved by BoS
- 22 January 2013: Deadline nomination members
- 24 January 2013: Chair appointed by BoS – Peter Penzes (Slovakia)
- 4 February 2013: First TFPP meeting
 - 3 subgroups created – scope and prudential aspects, consumer protection aspects and cross-border issues

EIOPA's technical advice on:

- Prudential regulations; and
- Consumer protection measures

needed to create EU single market for Personal Pensions

EIOPA to explore (at least) 2 approaches



- Creating a Single Market by:
 - o Developing common rules to enable cross-border activity (similar to IORP Directive); and by
 - o Developing a 28th regime
 - o Wider context – White paper on pensions – “raising the quality of third-pillar retirement products”

- Preliminary issues paper – Beginning of May 2013
- Consultation
- Seminar on Personal Pensions – End May 2013
- Preliminary report to COM – November 2013
 - Containing high level analysis of issues at hand and options available
- Detailed Call for Advice COM - ...
- Technical Advice EIOPA – 18 months after detailed Call for Advice COM



Thank you

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