

# **EIOPA Work Programme 2014:** Occupational Pensions

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## EIOPA work programme 2014 □□□□

#### 2.2. Occupational Pensions

There have been significant changes to occupational pensions policy in the last few years, both at the European level and in individual member states, leading in many member states to an increased emphasis on the importance of occupational and personal pensions compared with state pension provision, as well as growth in the importance of defined contribution pensions. With an IORP legislative focus in the pipeline, extensive advisory work will be performed in this area by EIOPA.

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#### 2.2. Occupational Pensions

In 2013 EIOPA carried out its **first quantitative impact study in occupational pensions** which sets out the possibilities, and some limitations, for the common measurement of the different means by which IORPs provide security for members. In early 2014 EIOPA expects to implement its **first technical standard on the reporting of information of a prudential nature by national supervisors.** 

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#### 2.2. Occupational Pensions

EIOPA will develop its pensions activities further in 2014. EIOPA will progress work on the creation of a Europe-wide approach to personal pensions from the identification of issues in early 2014 to the preparation of specific advice.

## 2014: specific deliverables



#### 2.2 Occupational Pensions

Advice on potential delegated acts for IORPs

Further work on solvency issues for IORPs.

Issues and options paper in respect of personal pensions

Prepare technical advice to develop an EU Single Market for personal pensions

New release of pensions database

Further development of the register of IORPs

Development of the register of prudential legislation

### 2014: specific deliverables



#### 2.2 Occupational Pensions

Collect evidence on costs and charges for occupational pension schemes

Research into methods of helping individuals with investment decisions in occupational DC schemes.

Consideration of the notification process for cross-border IORPs

Second annual NSA/cross-border scheme meeting

Communicate European developments internationally (World Bank, OECD, OPS, IAIS Pensions Coordination Group)

Report on fact finding in respect of practices at the decumulation phase for occupational pensions

Enhanced Report on Market Developments for cross-border IORPs



## Thank you

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