



eiopa
EUROPEAN INSURANCE
AND OCCUPATIONAL PENSIONS AUTHORITY

Item 4

General introduction to the role & tasks of EIOPA and its Stakeholder Groups

**Carlos Montalvo, Executive Director
EIOPA**

October 2013

EIOPA's Strategic Goals



Prevent regulatory arbitrage and promote equal conditions of competition

Ensure appropriate regulation and supervision of risk taking by the (re)insurance and occupational pension industry

Ensure integrity, transparency, efficiency and orderly functioning of financial markets



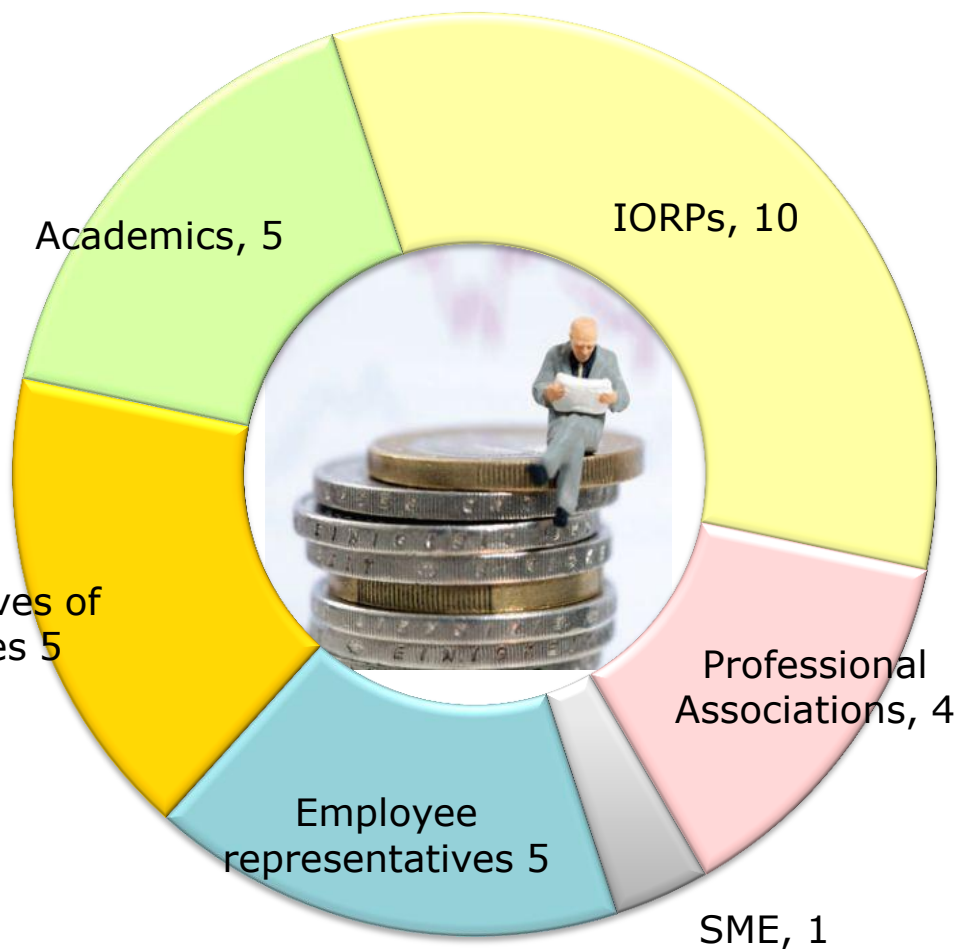
Enhance consumer protection

Strengthen international supervisory coordination

Improve functioning of financial markets, incl. a sound effective and consistent level of regulation and supervision

- Develop draft technical standards
- Issue guidelines and recommendations
- Remedy emergency situations in certain cases
- Settle disagreements in cross-border situations
- Monitor correct application of EU law
- Develop methodologies for products and distribution
- Issue opinions to the European Parliament / Council / Commission
- Collect necessary information concerning financial institutions

Occupational Pensions Stakeholder Group's composition 2013 - 2016



Responsible EIOPA staff:

Gabriele Arnoldi
Coordinator of External Relations

Giulia Conforti
Expert on External Relations –
Stakeholder Groups

Stakeholder Groups' Role (Article 37 of EIOPA Regulation)



- Stakeholder Groups **shall** be consulted on EIOPA Public consultations:
 - ❑ Regulatory and Implementing Technical Standards
 - ❑ Guidelines and
 - ❑ Recommendations
- In addition, they **may** submit opinions and advice on:
 - ❑ Common Supervisory Culture, Peer Reviews and Assessment of market developments
- EIOPA **may** consult Stakeholder Groups on any topic of relevance, be it before a public consultation (“pre-consultation”) or in any informal manner.

Stakeholder Groups' Responsibilities

Discussing & providing direct oral feedback during meetings

Drafting of opinions/feedback statements and approval in meetings or on written procedure

Setting up OPSG Subgroups on technical issues

Communication with EIOPA technical experts via OPSG Subgroups



Appointing an OPSG topic owner to prepare draft opinion/report in case of non existing OPSG Subgroup

Interacting / exchange of expertise

EIOPA's Role with regard to its Stakeholder Groups



- Practical level support
 - ❑ Managing the IRSG/OPSG main meetings organisation: Calendar of meetings, Meeting agenda, Meeting documents, Meeting follow-up (minutes, website and reimbursements)
- Strategic level support
 - ❑ Supporting the IRSG/OPSG delivery of opinions/feedback statements, informal consultations and exchange of views
 - ❑ Helping establish SGs Work Plan, including internal coordination of EIOPA teams deliverables.
 - ❑ Managing the Subgroups: set up of mandates, timetables, technical support

Questions?

eiopa

