

The logo for PensionsEurope, featuring the word "PENSIONS" in black and "EUROPE" in blue, with a yellow star between them. The text is surrounded by a circular arrangement of yellow stars, similar to the European Union flag.

PENSIONS EUROPE


A large yellow five-pointed star with a drop shadow, positioned to the left of the main title.

EIOPA Public Event on Personal Pensions

11 June 2013

A large yellow five-pointed star with a drop shadow, positioned to the left of the organization name.

PensionsEurope

A large yellow five-pointed star with a drop shadow, positioned to the left of the name.

Pierre BOLLON
Vice-Chair



Who we are



Leading European voice for pensions

23 member associations:

- 15 EU Member States (AT, BE, DE, ES, FI, FR, HU, IE, IT, LU, NL, PT, RO, SE, UK)
- 5 non-EU (CH, GG, HR, IS, NO)

Our Members manage pension assets of approximately **€ 3.700 bn** for some **77 million European citizens**

Pension institutions as institutional investors provide capital to European companies.

Structure



- General Assembly Meeting
 - All full members (A and B)
 - Twice a year (spring hosted by a member, fall in Brussels)
- Board of Directors
 - A members
- Standing committees
 - DB and DC
 - Chaired by a board member
 - Open to all members
- Working groups
 - IORP review
 - Corporate Governance
- Corporate and Supporter members
- CEEC Forum



What we do



Preparatory work

European Commission

- DG EMPL (incl. Pensions Forum)
- DG MARKT
- DG ECFIN
- DG TAXUD

EIOPA

- Occupational Pensions Stakeholders Group (OPSG)
- Insurance and Reinsurance Stakeholders Group (IRSG)

Member States

Pensions Europe

Legislative work

European Parliament

- EMPL Committee
- ECON Committee
- IMCO Committee
- FEMM Committee

Council

ECOFIN, EPSCO, ...

European Council

Social partners

ESMA

OECD

Global co-operation

PENSIONS EUROPE PROMOTES

GOOD PENSIONS FOR THE PEOPLE OF EUROPE



- Promotes regulatory frameworks which allow pension schemes to deliver adequate, safe and affordable retirement provisions and pensions
- Recognizes member states sovereignty in determining their pension schemes characteristics (DB, DC, hybrid) while supporting EU authorities in their fight against anti cross-border national rules
- Promotes pensions institutions as responsible institutional investors which contribute to the sound financing and the stability of the European economy
- Focuses on funded occupational pensions, having a strong link with employment relationship
- Promotes balanced 3 pillars pension models at European level: well crafted and developed 2nd and 3rd pillars are key given increasing pressures on the 1st pillar



PENSIONS EUROPE PROMOTES

GOOD PENSIONS FOR THE PEOPLE OF EUROPE



- Some key features (not all!) are similar for pillars 2 and 3:
 - Regulations must be rightly balanced
 - Solvency/prudential/governance requirements should take into account the specific nature of pension provision
 - Level playing field between « providers » should be insured, taking into account their specificities
 - Disclosure and education are key
 - Taxation should support pension savings (the « current trend » is not good at all: FTT, trimming of incentives in many States,...)
 - States must not « raid » pensions savings
 - « Financial repression » is straining returns



PENSIONS EUROPE PROMOTES GOOD PENSIONS FOR THE PEOPLE OF EUROPE



- Initiatives designed to raise the quality of third pillar retirement (defining « template products », raising their quality e.g. through good practices and certification mechanisms, increasing disclosure...) should be further developed
- PensionsEurope, although concentrating on occupational pensions, will participate ,along with the other European stakeholders, to the developping debate on « Personal Pensions »

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