XBRL Tool for Undertakings (T4U)

Meet-the-Market Workshop

Date: 8 July 2015

Venue: EIOPA, Westhafenplatz 1, 60327 Frankfurt am Main

Description

The European Insurance and Occupational Pensions Authority (EIOPA) has decided that, despite severe budget restrictions, the Tool for Undertakings (T4U) related to XBRL reporting under Solvency II will continue to be developed for a scheduled release in Q3 2015.

This release will be preceded by the publication of the full XBRL Taxonomy, which is also scheduled for Q3 2015.

With the development of the T4U, EIOPA aims to assist small and medium sized companies in creating, editing and validating XBRL documents. The T4U aims to enable companies without such knowledge and resources to perform a basic implementation in XBRL of Solvency II harmonised quantitative reporting.

The preliminary version of the T4U, which is based on the Preparatory Guidelines for Solvency II, has been tested by industry since December 2014 and its functionalities are currently being refined. Please see https://eiopa.europa.eu/Pages/Supervision/Insurance/Tool-for-Undertakings.aspx for further information.

However, it will be necessary to decommission the T4U after undertakings have conducted the first Solvency II reporting exercise in the second half of 2016 due to EIOPA's budget restrictions. EIOPA expects that market providers will be able to reuse and support the solutions developed in the T4U project and is therefore planning to make the tool available through an open source model.

This workshop will allow market participants and providers to gain knowledge of the developments and create a healthy and competitive market, servicing small and medium sized companies with adequate tools.

Contents

Topics that will be addressed include:

- Overview of the current project status
- Detailed information on the latest public beta release
- In-depth technical presentations on the T4U's software components

Objective

The aim of the workshop is to provide participants detailed technical information about the T4U. In addition, EIOPA will be interested in collecting feedback to better understand questions the market may have. The event also offers participants the opportunity to meet and exchange views with EIOPA staff and its service providers.

Target audience

Software suppliers and other market participants with an interest in using the T4U as a basis for their own software developments.

Duration

The duration of the workshop is one day.

Pre-event material

Participants are advised to familiarise themselves with the Tool for Undertakings and its documentation, which are available at http://t4u.eurofiling.info.

Schedule: 8th **July 2015**

Timeline: **10:00 – 16:45 h**

Meeting Room: **28th floor, room 28/002**

Moderator: Philip Kitzmantel, EIOPA

09:30	Registration
10:00	**Welcome (10 min)** Patrick Hoedjes, EIOPA, Head of Department of Oversight & Operations
10:10	**Solvency II Data Point Model and Taxonomy (20 min)** Aitor Azcoaga, Bartosz Ochocki
10:30	**General overview of T4U components (30 min)** Aitor Azcoaga, Bartosz Ochocki
11:00	Coffee break (15 min)
11:15	**The T4U in action (30 min)** Bartosz Ochocki
11:45	**Technical design and implementation (45 min)** Part A: The T4U database Karol Minczynski
12:30	Sandwich lunch (60 min)
13:30	**Technical design and implementation – cont'd (25 min)** Part B: Parsing of Annotated Templates (ATs) Arun Venkatesan
13:55	**Technical design and implementation – cont'd (25 min)** Part C: The Windows T4U as an entry tool and generation of forms Arun Venkatesan
14:20	**Technical design and implementation – cont'd (25 min)** Part D: XBRL parsers and Arelle integration Herm Fisher
14:45	Coffee break (15 min)
15:00	**Technical design and implementation – cont'd (45 min)** Part E: Microsoft Excel components Arun Venkatesan
15:45	**Deployment, testing, versioning, and management (30 min)** Aitor Azcoaga, Arun Venkatesan, Bartosz Ochocki, Karol Minczynski
16:15	**Publication and collaboration options (15 min)** Mateusz Hojda, Karol Minczyski
16:30	**Concluding remarks (15 min)** Moderator
16:45	End of event