

Gabriel Bernardino
Chairman

European Commission
Mr. Valdis Dombrovskis
Vice-President for Euro and Social Dialogue and Financial
Stability, Financial Services and Capital Markets Union
Rue de la Loi 200
B-1049 Brussels



EIOPA-17/492
17 July 2017

Draft amendments to the Implementing Technical Standards on Reporting and Disclosure

Dear Vice-President Dombrovskis, ~~Dear Vice-President,~~

I herewith submit for endorsement the draft implementing technical standards (ITS) proposing amendments and corrections:

- to the European Commission Implementing Regulation (EU) 2015/2450 of 2 December 2015 laying down implementing technical standards with regard to the templates for the submission of information to the supervisory authorities (**ITS on Reporting**), and
- to the European Commission Implementing Regulation (EU) 2015/2452 of 2 December 2015 laying down implementing technical standards with regard to the procedures, formats, and templates of the solvency and financial condition report (**ITS on Disclosure**).

The aim of these amendments is to provide legal certainty and to facilitate correct reporting as well as the disclosure process for insurance undertakings.

The entire package of the amendments including the impact assessment as well as the feedback received during the call for comments will be published today via EIOPA's Website together with the final reporting Taxonomy version 2.2.0.

On this occasion I would like to express my sincere gratitude to the European Commission for its constructive cooperation in the development of these amendments. In the same spirit we are looking forward to the continuous cooperation and to the successful endorsement of these amending technical standards.

We remain at your disposal for any further information and in case of any further questions.

Yours sincerely,

Annex:

- Draft amendment to Commission Implementing Regulation (EU) 2015/2450 of 2 December 2015 laying down implementing technical standards with regards to the templates for the submission of information to the supervisory authorities

- Draft amendment to Commission Implementing Regulation (EU) 2015/2452 of 2 December 2015 laying down implementing technical standards with regards to the procedures, formats and templates of the solvency and financial condition report

cc:

Tatyana PANOVA, Member of Cabinet;

Jan CEYSSSENS, Member of Cabinet;

Olivier GUERSENT, Director General, DG FISMA;

John BERRIGAN, Deputy-Director, Financial System surveillance and crisis management, DG FISMA;

Martin MERLIN, Director, Regulation and prudential supervision of financial institutions, DG FISMA;

Nathalie BERGER, Head of Unit, Insurance and pensions, DG FISMA.