

**CALL FOR EVIDENCE ON SOLVENCY II EQUIVALENCE ASSESSMENTS
concerning Switzerland, Bermuda and Japan**

Following the Commission's Call for Advice of November 2010¹, CEIOPS has been invited to assess the equivalence of the Swiss and Bermudian supervisory systems under Article 172 of the Solvency II Directive dealing with reinsurance supervision; Article 227, dealing with the inclusion of related third country insurance and reinsurance undertakings in group solvency calculation and Article 260, dealing with the equivalence of third country group supervision. CEIOPS has also been invited to assess the equivalence of the Japanese reinsurance supervisory system under Article 172.

CEIOPS is now issuing a Call for Evidence relevant to these equivalence assessments. CEIOPS is inviting all interested parties to provide information and evidence as to their existing experience on aspects of the implementation of the insurance regulatory regime and supervisory practices in the three countries concerned. CEIOPS would particularly welcome information in relation to the following areas relevant to the equivalence assessment:

I. Reinsurance (Article 172):

- a) The powers and responsibilities of the third country supervisory authority
- b) Professional secrecy, exchange of information and promotion of supervisory convergence
- c) Provisions relating to the taking-up of business
- d) Requirements relating to firms' systems of governance and public disclosure
- e) Provisions on changes in business, management or qualifying holdings
- f) Solvency assessment

II. Inclusion of related third country insurance and reinsurance undertakings in the group solvency calculation (Article 227):

- a) Solvency assessment
- b) Professional secrecy, exchange of information and promotion of supervisory convergence

¹ https://www.ceiops.eu/fileadmin/tx_dam/files/requestsforadvice/Equivalence-October-2010/EC-call-for-advice-Equivalence-Nov.2010.pdf

III. Group supervision (Article 260):

- a) The powers and responsibilities of the third country group supervisor
- b) Professional secrecy, exchange of information and promotion of supervisory convergence
- c) The scope of group supervision in the third country
- d) Cooperation and exchange of information between supervisory authorities
- e) Requirements relating to firms' systems of governance and public disclosure
- f) Provisions on changes in business, management or qualifying holdings
- g) Group solvency assessment

Comments should be provided before the close of business on the 31st of December 2010 to secretariat@ceiops.eu, clearly indicating for which of the above principles and objectives they are relevant.

Comments received will not be published on CEIOPS' website nor will CEIOPS provide responses to the input received via this Call for Evidence.

Feedback on the comments received will be provided to the third country authority on an aggregated and anonymous basis, to allow them the opportunity to respond.